

FORM 1 (6/92)

TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH OPERATING
REQUIREMENTS FOR
THE PERIOD ENDED: April 2005

In re:

CASE NO: 04-63851
Chapter **11**
Judge: John Hoffman

Nippon Electric Glass Ohio, Inc.
Debtor

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

- X Operating Statement (Form 2)
- X Reimbursement of NEG MEX (Form 2a)
- X Balance Sheet (Form 3)
- X Aging of Insider Receivables (Form 3a)
- X Summary of Operations (Form 4)
- X Aging of Post-Petition Account Payable (Form 4a)
- X Monthly Cash Statement (Form 5)
- X Statement of Compensation (Form 6)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That the insurance as described in Section 4 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases IS/IS NOT in effect; and, (if not, attach written explanation).

3. That all post petition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases ARE/ARE NOT current. (if not, attach written explanation).

4. No professional fees (attorney, accountant, ect.) have been paid without specific court authorization. Explain on separate sheet, if not true.

I hereby certify, under penalty of perjury, that the information provided herein is true and correct to the best of my information and belief.

Dated: 25/may/05 *M. Taber*
Debtor in Possession

President
Title Phone

OPERATING STATEMENT (P&L)
(Accrual Basis)

Debtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: April 2005

	Current Month	Total Since Filing
Total Revenue/Sales	\$ 3,819,498.74	\$ 15,155,702.40
Cost of Sales	3,668,190.11	14,476,714.26
Gross Profit	<u>\$ 151,308.63</u>	<u>\$ 678,988.14</u>
<u>EXPENSES</u>		
Compensation of Officers	\$ 5,470.48	\$ 162,163.18
Employee Salaries		
Employee Salaries Credit	(4,268.00)	(4,268.00)
Payroll Taxes	473.57	3,721.56
Other Taxes	563.50	3,482.41
Rent & Lease Expenses	720.00	10,056.60
Interest Expense		
Insurance	92.36	692.70
Transportation Expenses	10,888.28	84,192.40
Utilities (gas, electric, phone)		235.53
Depreciation	131.89	1,014.29
Travel & Entertainment	-	3,996.85
Repairs & Maintenance		
Advertising		
Miscellaneous Expenses	535.09	2,034.88
Other: <u>Reimbursement of NEG MEX</u>	31,616.10	293,711.89
Other: <u>Royalty</u>		6,881.03
TOTAL EXPENSES:	<u>\$ 46,223.27</u>	<u>\$ 567,915.32</u>
NET OPERATING PROFIT/(LOSS)	<u>\$ 105,085.36</u>	<u>\$ 111,072.82</u>
Add: Non-Operating Income:		
Interest Income	356.77	5,343.07
Other Income	-	9,173,983.62
Less: Non-Operating Expense:		
Professional Fees	38,420.72	320,304.53
Federal Income Tax	-	169,073.00
Other Loss	-	8,247,084.36
NET INCOME/(LOSS)	<u>\$ 67,021.41</u>	<u>\$ 553,937.62</u>

Nippon Electric Glass Ohio, Inc.
Reimbursement of NEG MEX

Form 2a

Description	Amount
Payroll	\$ 16,145.86
Electricity	774.97
Depreciation	392.10
Other Taxes	2,068.20
Fee	2,859.17
Surveillance Services	2,981.09
Insurance	107.73
Telephone	1,044.27
Logistic Fee	1,885.91
Others	3,356.80
Total	\$ 31,616.10

BALANCE SHEETDebtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: April 2005

ASSETS:	Current Month	Prior Month	At Filing
Cash:	\$ 9,904,281.59	\$ 6,443,643.83	\$ 2,378,494.87
Inventory:	1,095,049.98	1,423,467.29	3,807,578.90
Accounts Receivables:	6,608,461.89	6,865,812.15	2,041,230.01
Insider Receivables:	2,106,528.31	2,106,528.31	2,217,746.11
Land & Buildings:			
Furn., Fixtures & Equip:	226,104.43	226,104.43	9,432,235.08
Accumulated Depreciation:	(224,468.64)	(224,336.75)	(4,926,766.22)
Others: Investments in Subsidiary	8,913,098.00	8,913,098.00	8,913,098.00
Others: Prepaid Expenses	188,656.09	202,069.17	451,184.30
Others: Deferred Taxes	68,561.00	68,561.00	127,500.00
Others: Insurance fire claim (machinery & inventory)	7,667,940.26	7,667,940.26	-
TOTAL ASSETS:	\$ 36,554,212.91	\$ 33,692,887.69	\$ 24,442,301.05
LIABILITIES:			
Postpetition Liabilities:			
Accounts Payable:	\$ 10,801,046.39	\$ 8,006,742.58	N/A
Wages & Salaries:			
Taxes Payable:			
Others: Fire loss claims	620,198.25	620,198.25	
TOTAL Postpetition Liabilities:	\$ 11,421,244.64	\$ 8,626,940.83	\$ -
Secured Liabilities:			
Subject to Postpetition			
Collateral of Financing Order			
All Other Secured Liab.			
TOTAL Secured Liabilities:	\$ -	\$ -	\$ -
Prepetition Liabilities:			
Accounts Payable:	\$ 13,018,834.13	\$ 13,018,834.13	\$ 12,882,104.53
Taxes & Others Priority Liabs.			
Unsecured Liabilities:			
Other:			
TOTAL Prepetition Liabilities:	\$ 13,018,834.13	\$ 13,018,834.13	\$ 12,882,104.53
Equity:			
Owner's Capital:	\$ 9,000,000.00	\$ 9,000,000.00	\$ 9,000,000.00
Retained Earnings-Prepetition	2,560,196.52	2,560,196.52	2,560,196.52
Retained Earnings-Postpetition	553,937.62	486,916.21	N/A
TOTAL Equity:	\$ 12,114,134.14	\$ 12,047,112.73	\$ 11,560,196.52
TOTAL LIABILITIES AND EQUITY:	\$ 36,554,212.91	\$ 33,692,887.69	\$ 24,442,301.05

SUMMARY OF OPERATIONS

Period Ended: April 2005
 Debtor: Nippon Electric Glass Ohio, Inc. Case No: 04-63851

Schedule of Postpetition Taxes Payable

	Beginning Balance	Accrued/ Withheld	Payments/ Deposits	Ending Balance
Income Taxes Withheld				
Federal:		\$ 1,233.52	\$ 1,233.52	
State:		\$ 386.53	\$ 386.53	
Local:				
FICA Withheld:		\$ 473.57	\$ 473.57	
Employers FICA:		\$ 473.57	\$ 473.57	
Unemployment Tax:				
Federal:		0	0	
State:		0	0	
Sales, Use & Excise Tax:				
Property Taxes:				
Other: (State Disability Insurance)		66.86	66.86	
TOTALS:		\$ 2,634.05	\$ 2,634.05	

AGING OF ACCOUNTS RECEIVABLE AND POST-PETITION ACCOUNTS PAYABLE

Age in Days	0-30	30-60	Over 60
Post Petition Accounts Payable	<u>3,371,882.10</u>	<u>4,574,903.68</u>	<u>2,854,260.61</u>
Accounts Receivable	<u>3,771,524.24</u>	<u>2,746,919.81</u>	<u>2,196,546.15</u>

For all post-petition accounts payable over 30 days old, please attach a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization.

Nippon Electric Glass Ohio, Inc.
Aging of Post-Petition Account Payable

Form 4a

Owed to:	Date opened:	Amount:	Reason for non-payment:
Nippon Electric Glass Co., Ltd.	02/28/05	2,489,189.57	90 days payment term: deadline 05/31/05
Nippon Electric Glass Co., Ltd.	03/31/05	4,003,895.52	90 days payment term: deadline 06/30/05
Nippon Electric Glass (Malaysia) Sdn. Bhd.	09/30/04	(1,274.50)	90 days payment term: deadline 12/31/04
Nippon Electric Glass (Malaysia) Sdn. Bhd.	02/28/05	361,465.26	90 days payment term: deadline 05/31/05
Nippon Electric Glass (Malaysia) Sdn. Bhd.	03/31/05	571,008.16	90 days payment term: deadline 05/31/05
Others		4,880.28	90 days payment term: deadline 03/31/05

Total **\$ 7,429,164.29**

FORM 5 (6/92)

MONTHLY CASH STATEMENT

Debtor: Nippon Electric Glass Ohio, Inc.

Statement for the period:

Case No: 04-63851

From: April 1st, 2005

To: April 30th, 2005

Cash Activity Analysis (Cash Basis Only):

	General Acct.	Payroll Acct.	Tax Acct.	Cash Coll. Acct.
A. Beginning Balance:	\$ 6,443,643.83			
B. Receipts, Attach separate schedule:	4,080,117.00			
C. Balance Available (A + B):	\$10,523,760.83			
D. Less Disbursements Attach separate schedule	619,479.24			
E. ENDING BALANCE (C-D).	\$ 9,904,281.59			

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

1. Depository Name & Add. KeyBank, 127 Public Square, Cleveland, OH 44114-1306
2. Account Number 3596-8100-8058

General Account:

1. Depository Name & Add. _____
2. Account Number _____

Tax Account:

1. Depository Name & Add. _____
2. Account Number _____

Other monies on hand (specify type and location) (i.e., CD's, petty cash, ect.):
None

Date: 25/may/05

H. J. [Signature]
Debtor in Possession

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 04/01/2005 to 04/30/2005
Currency: USD

Form 5 B

KeyBank 3596-8100-8058		
04/06/2005 Income	Thomson Inc.	1,335,312.00
04/10/2005 Income	Thomson Inc.	1,076,256.00
04/13/2005 Income	Salary refund by NEG Japan	4,268.00
04/18/2005 Income	Sony Electronics Inc.	79,738.40
04/18/2005 Income	Industrial Link Inc.	412.50
04/19/2005 Income	Orion Engineering	351,507.10
04/26/2005 Income	Thomson Inc.	300,528.00
04/30/2005 Income	Thomson Inc.	412,128.00
04/30/2005 Income	Thomson Inc.	153,631.00
04/30/2005 Income	Thomson Inc.	366,336.00
Total: \$		4,080,117.00

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 04/01/2005 to 04/30/2005
Currency: USD

Form 5 D

KeyBank 3596-8100-8058

04/01/2005	Expenses	ADP processing charges payroll	177.48
04/07/2005	Expenses	Jesus M. Herrera	123.87
04/12/2005	Expenses	Tax payment adjustment	(9,000.00)
04/13/2005	Expenses	Hitachi Transport System (America)	4,907.05
04/15/2005	Expenses	Federal Reserve Bank	8,000.00
04/18/2005	Expenses	Galaz, Yamazaki, Ruiz Urquiza, SC	563.50
04/19/2005	Expenses	U.S. Trustee	7,500.00
04/22/2005	Expenses	Hitachi Transport System (America)	4,000.00
04/26/2005	Expenses	ADP payroll service	3,310.00
04/26/2005	Expenses	ADP payroll service	2,634.05
04/26/2005	Expenses	Palm Garden	720.00
04/26/2005	Expenses	Galaz, Yamazaki, Ruiz Urquiza, SC	17,600.00
04/27/2005	Expenses	Nippon Electric Glass Co., Ltd.	535,493.40
04/27/2005	Expenses	Nippon Electric Glass Mexico, SA de CV	43,216.15
04/29/2005	Expenses	ADP processing charges payroll	233.74

Total: \$ 619,479.24

FORM 6 (6/92)

MONTHLY STATEMENT OF COMPENSATION

Month Ending: April 2005

The following information is to be provided for each share holder, officer, director, manager, insider, or owner that is employed by the debtor in possession. Attach additional pages if necessary.

Name: KATSUO TAKEDA

Capacity:	<u> </u>	Principal
	<u>X</u>	Officer
	<u>X</u>	Director
	<u> </u>	Insider

Detailed Description of Duties: General supervision of the business of the company

Current Compensation Paid:	Weekly	or	Monthly
	<u> </u>		<u>\$ 5,470.48</u>

Current Benefits Received:	Weekly	or	Monthly
Healty Insurance	<u> </u>		<u> </u>
Life Insurance	<u> </u>		<u> </u>
Retirement	<u> </u>		<u> </u>
Company Vehicle	<u> </u>		<u> </u>
Entertainment	<u> </u>		<u> </u>
Travel	<u> </u>		<u> </u>
Other Benefits: Housing Allowance	<u> </u>		<u>720.00</u>

CURRENT TOTAL:	Weekly	or	Monthly
	<u> </u>		<u>\$ 6,190.48</u>

Dated: 25/MAY/05

K. Takeda
Principal, Officer, Director, Insider



359681008058

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 B 0968 00006 R EM B1
NIPPON ELECTRIC GLASS OHIO INC
 PO BOX 220
 EL CENTRO CA 92244-0220

Questions or comments?
 Call 1-800-821-2829

Key Business Checking 359681008058
 NIPPON ELECTRIC GLASS OHIO INC

Beginning balance 1-31-05	\$7,619,663.34
6 Additions	+ 740,883.69
19 Subtractions	-1,657,357.06
Ending balance 2-28-05	\$6,703,189.97

Additions

Deposits	Date	Serial #	Source	
	2-8	5229	Fedwire Deposit	\$243,425.18 ✓
	2-15		Thomson Inc Payments	121,697.75 ✓
	2-17		Customer Deposit	7,289.00 ✓
	2-17		Customer Deposit	27,146.96 ✓
	2-22	10659	Fedwire Deposit	245,044.80 ✓
	2-23		Customer Deposit	96,280.00 ✓
			Total additions	\$740,883.69

Subtractions

Checks

* check missing from sequence

1518	2-1	\$5,000.00 ✓	1524	2-4	60.00 ✓	Total checks paid	\$7,254.18
* 1522	2-3	720.00 ✓	1525	2-15	187.07 ✓		
1523	2-3	720.00 ✓	1526	2-24	567.11 ✓		

359681008058

Subtractions
(con't)

<u>Withdrawals</u>	<u>Date</u>	<u>Serial #</u>	<u>Location</u>	
	2-1	6521	Fedwire Withdrawal	\$32,996.11 ✓
	2-2	3759	International Wire Withdrawal	2,305.20 ✓
	2-2	3731	Fedwire Withdrawal	257,344.80 ✓
	2-2	3768	Fedwire Withdrawal	430,090.56 ✓
	2-8	7692	Fedwire Withdrawal	10,331.19 ✓
	2-9	3231	International Wire Withdrawal	640.64 ✓
	2-17	4019	Fedwire Withdrawal	7,000.00 ✓
	2-17	3961	Fedwire Withdrawal	124,611.67 ✓
	2-24		Adp Payroll Feesadp - Fees	160.00 ✓
	2-24		Adp TX/Fincl Svcadp - Tax 03UP4 022507A01	4,995.35 ✓
	2-24		Adp TX/Fincl Svcadp - Tax 535001167468UP4	6,215.00 ✓
	2-25		Adp Payroll Feesadp - Fees	160.68 ✓
	2-25	4171	Fedwire Withdrawal	773,251.68 ✓
			Total subtractions	\$1,657,357.06

See your Account Analysis statement for details.

Fees and charges359681008058 - 00101
74139