

FORM 1 (6/92)

TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH OPERATING
REQUIREMENTS FOR
THE PERIOD ENDED: June 2005

In re:

CASE NO: 04-63851
Chapter 11
Judge: John Hoffman

Nippon Electric Glass Ohio, Inc.
Debtor

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

- X Operating Statement (Form 2)
- X Reimbursement of NEG MEX (Form 2a)
- X Balance Sheet (Form 3)
- X Aging of Insider Receivables (Form 3a)
- X Summary of Operations (Form 4)
- X Aging of Post-Petition Account Payable (Form 4a)
- X Monthly Cash Statement (Form 5)
- X Statement of Compensation (Form 6)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That the insurance as described in Section 4 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases IS/IS NOT in effect; and, (if not, attach written explanation).

3. That all post petition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases ARE/ARE NOT current. (if not, attach written explanation).

4. No professional fees (attorney, accountant, ect.) have been paid without specific court authorization. Explain on separate sheet, if not true.

I hereby certify, under penalty of perjury, that the information provided herein is true and correct to the best of my information and belief.

Dated: 26/July/05 [Signature]
Debtor in Possession

president 686 563 5136
Title Phone

OPERATING STATEMENT (P&L)
(Accrual Basis)

Debtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: June 2005

	Current Month	Total Since Filing
Total Revenue/Sales	\$ 3,086,626.90	\$ 20,958,493.06
Cost of Sales	<u>2,961,240.34</u>	<u>20,074,315.25</u>
Gross Profit	<u>\$ 125,386.56</u>	<u>\$ 884,177.81</u>

EXPENSES

Compensation of Officers	\$ 5,470.48	\$ 173,104.14
Employee Salaries	<u>-</u>	<u>-</u>
Employee Salaries Credit	<u>-</u>	<u>(4,268.00)</u>
Payroll Taxes	<u>-</u>	<u>3,721.56</u>
Other Taxes	<u>1,029.64</u>	<u>5,547.33</u>
Rent & Lease Expenses	<u>720.00</u>	<u>11,496.60</u>
Interest Expense	<u>-</u>	<u>-</u>
Insurance	<u>92.36</u>	<u>877.42</u>
Transportation Expenses	<u>9,846.05</u>	<u>101,291.05</u>
Utilities (gas, electric, phone)	<u>-</u>	<u>235.53</u>
Depreciation	<u>19.79</u>	<u>1,076.67</u>
Travel & Entertainment	<u>-</u>	<u>4,842.70</u>
Repairs & Maintenance	<u>-</u>	<u>-</u>
Advertising	<u>-</u>	<u>-</u>
Miscellaneous Expenses	<u>192.85</u>	<u>2,387.97</u>
Other: <u>Reimbursement of NEG MEX</u>	<u>26,201.65</u>	<u>358,365.50</u>
Other: <u>Royalty</u>	<u>-</u>	<u>6,881.03</u>
TOTAL EXPENSES:	<u>\$ 43,572.82</u>	<u>\$ 665,559.50</u>
NET OPERATING PROFIT/(LOSS)	<u>\$ 81,813.74</u>	<u>\$ 218,618.31</u>

Add:	Non-Operating Income:		
	Interest Income	<u>-</u>	<u>5,343.07</u>
	Other Income	<u>1,511.30</u>	<u>9,177,355.99</u>
Less:	Non-Operating Expense:		
	Professional Fees	<u>44,169.42</u>	<u>394,774.66</u>
	Federal Income Tax	<u>-</u>	<u>169,073.00</u>
	Other Loss	<u>-</u>	<u>8,251,447.86</u>
NET INCOME/(LOSS)		<u>\$ 39,155.62</u>	<u>\$ 586,021.85</u>

Nippon Electric Glass Ohio, Inc.
Reimbursement of NEG MEX

Form 2a

<u>Description</u>	<u>Amount</u>
Payroll	\$ 12,811.20
Electricity	812.41
Depreciation	364.43
Other Taxes	2,133.32
Fee	2,822.92
Surveillance Services	2,033.86
Insurance	527.17
Telephone	967.57
Logistic Fee	1,807.97
Others	1,920.80
Total	<u>\$ 26,201.65</u>

BALANCE SHEETDebtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: June 2005

ASSETS:	Current Month	Prior Month	At Filing
Cash:	\$ 5,333,325.97	\$ 7,920,799.64	\$ 2,378,494.87
Inventory:	1,532,182.58	874,330.90	3,807,578.90
Accounts Receivables:	9,192,417.37	8,409,434.91	2,041,230.01
Insider Receivables:	2,112,299.39	2,112,338.31	2,217,746.11
Land & Buildings:			
Furn., Fixtures & Equip:	225,334.95	225,334.95	9,432,235.08
Accumulated Depreciation:	(223,911.22)	(223,891.43)	(4,926,766.22)
Others: Investments in Subsidiary	8,913,098.00	8,913,098.00	8,913,098.00
Others: Prepaid Expenses	141,901.70	181,203.02	451,184.30
Others: Deferred Taxes	68,561.00	68,561.00	127,500.00
Others: Insurance fire claim (machinery & inventory)	7,667,940.26	7,667,940.26	-
TOTAL ASSETS:	\$ 34,963,150.00	\$ 36,149,149.56	\$ 24,442,301.05
LIABILITIES:			
Postpetition Liabilities:			
Accounts Payable:	\$ 9,177,899.25	\$ 10,403,054.43	N/A
Wages & Salaries:			
Taxes Payable:			
Others: Fire loss claims	620,198.25	620,198.25	
TOTAL Postpetition Liabilities:	\$ 9,798,097.50	\$ 11,023,252.68	\$ -
Secured Liabilities:			
Subject to Postpetition Collateral of Financing Order All Other Secured Liab.			
TOTAL Secured Liabilities:	\$ -	\$ -	\$ -
Prepetition Liabilities:			
Accounts Payable:	\$ 13,018,834.13	\$ 13,018,834.13	\$ 12,882,104.53
Taxes & Others Priority Liabs.			
Unsecured Liabilities:			
Other:			
TOTAL Prepetition Liabilities:	\$ 13,018,834.13	\$ 13,018,834.13	\$ 12,882,104.53
Equity:			
Owner's Capital:	\$ 9,000,000.00	\$ 9,000,000.00	\$ 9,000,000.00
Retained Earnings-Prepetition	2,560,196.52	2,560,196.52	2,560,196.52
Retained Earnings-Postpetition	586,021.85	546,866.23	N/A
TOTAL Equity:	\$ 12,146,218.37	\$ 12,107,062.75	\$ 11,560,196.52
TOTAL LIABILITIES AND EQUITY:	\$ 34,963,150.00	\$ 36,149,149.56	\$ 24,442,301.05

Nippon Electric Glass Ohio, Inc.
Aging of Insider Receivables

Form 3a

Owed from:	Amount:	1-30 days	31-60 days	Over 60 days
Techneglas Inc.	\$ 1,585,802.60			\$ 1,585,802.60
Nippon Electric Glass Co., Ltd.	23,706.83	5,810.00		17,896.83
Nippon Electric Glass Mexico, SA de CV	500,000.00			500,000.00
Nippon Electric Glass (Malaysia) Sdn. Bhd.	3,242.60			3,242.60
Nippon Electric Glass Trading Co., Ltd.	(452.64)		(452.64)	
Total	\$ 2,112,299.39	\$ 5,810.00	\$ (452.64)	\$ 2,106,942.03

SUMMARY OF OPERATIONS

Period Ended: June 2005
 Debtor: Nippon Electric Glass Ohio, Inc. Case No: 04-63851

Schedule of Postpetition Taxes Payable

	Beginning Balance	Accrued/ Withheld	Payments/ Deposits
Income Taxes Withheld			
Federal:		\$ 1,233.52	\$ 1,233.52
State:		\$ 386.53	\$ 386.53
Local:			
FICA Withheld:		\$ 473.57	\$ 473.57
Employers FICA:		\$ 473.57	\$ 473.57
Unemployment Tax:			
Federal:		0	0
State:		0	0
Sales, Use & Excise Tax:			
Property Taxes:			
Other: (State Disability Insurance)		66.86	66.86
TOTALS:		\$ 2,634.05	\$ 2,634.05

**AGING OF ACCOUNTS RECEIVABLE
AND POST-PETITION ACCOUNTS PAYABLE**

Age in Days	0-30	30-60	Over 60
Post Petition Accounts Payable	<u>3,518,765.42</u>	<u>2,416,388.40</u>	<u>3,242,745.43</u>
Accounts Receivable	<u>3,112,125.90</u>	<u>2,716,163.76</u>	<u>5,476,427.10</u>

For all post-petition accounts payable over 30 days old, please attach a sheet listing each s account, to whom the account is owed, the date the account was opened, and the reason fo non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization.

Nippon Electric Glass Ohio, Inc.
Aging of Post-Petition Account Payable

Form 4a

Owed to:	Date opened:	Amount:	Reason for non-payment:
Nippon Electric Glass Co., Ltd.	04/30/05	2,920,288.13	90 days payment term: deadline 07/31/05
Nippon Electric Glass Co., Ltd.	05/31/05	1,955,627.28	90 days payment term: deadline 08/31/05
Nippon Electric Glass (Malaysia) Sdn. Bhd.	09/30/04	(1,274.50)	90 days payment term: deadline 12/31/04
Nippon Electric Glass (Malaysia) Sdn. Bhd.	04/30/05	318,851.52	90 days payment term: deadline 07/31/05
Nippon Electric Glass (Malaysia) Sdn. Bhd.	05/31/05	460,761.12	90 days payment term: deadline 08/31/05
Others		4,880.28	90 days payment term: deadline 03/31/05

Total **\$ 5,659,133.83**

FORM 5 (6/92)

MONTHLY CASH STATEMENT

Debtor: Nippon Electric Glass Ohio, Inc.

Statement for the period:

Case No: 04-63851

From: June 1st, 2005

To: June 30th, 2005

Cash Activity Analysis (Cash Basis Only):

	<u>General Acct.</u>	<u>Payroll Acct.</u>	<u>Tax Acct.</u>	<u>Cash Coll. Acct.</u>
A. Beginning Balance:	<u>\$ 7,920,799.64</u>	_____	_____	_____
B. Receipts, Attach separate schedule:	<u>2,310,644.44</u>	_____	_____	_____
C. Balance Available (A + B):	<u>\$10,231,444.08</u>	_____	_____	_____
D. Less Disbursements Attach separate schedule	<u>4,898,118.11</u>	_____	_____	_____
E. ENDING BALANCE (C-D).	<u>\$ 5,333,325.97</u>	_____	_____	_____

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

1. Depository Name & Add. KeyBank, 127 Public Square, Cleveland, OH 44114-1306
2. Account Number 3596-8100-8058

General Account:

1. Depository Name & Add. _____
2. Account Number _____

Tax Account:

1. Depository Name & Add. _____
2. Account Number _____

Other monies on hand (specify type and location) (i.e., CD's, petty cash, ect.):

None

Date: 26/July/05

[Signature]
Debtor in Possession

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 06/01/2005 to 06/30/2005
Currency: USD

Form 5 B

KeyBank 3596-8100-8058

06/01/2005 Income	Thomson Inc.	1,694,856.00
06/07/2005 Income	Sony Electronic, Inc.	48,384.00
06/07/2005 Income	Thomson Inc.	53,269.00
06/09/2005 Income	Samsung	514,135.44

Total: \$ 2,310,644.44

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 06/01/2005 to 06/30/2005
Currency: USD

Form 5 D

KeyBank 3596-8100-8058

06/03/2005	Expenses	ADP processing charges payroll	16.80
06/09/2005	Expenses	Federal Reserve Bank	7,000.00
06/09/2005	Expenses	Hitachi Transport System (America)	4,252.60
06/09/2005	Expenses	Galaz, Yamazaki, Ruiz Urquiza, SC	556.07
06/15/2005	Expenses	Nippon Electric Glass Mexico, SA de CV	42,665.78
06/23/2005	Expenses	Hitachi Transport System (America)	3,000.00
06/23/2005	Expenses	Nippon Electric Glass (Malaysia)	571,008.16
06/23/2005	Expenses	Nippon Electric Glass Co., Ltd.	4,259,833.92
06/24/2005	Expenses	Kegler, Brown, Hill & Ritter	2,914.68
06/24/2005	Expenses	ADP processing charges payroll	160.24
06/26/2005	Expenses	ADP payroll Jun-05	3,310.00
06/26/2005	Expenses	ADP payroll Jun-05	2,634.05
06/28/2005	Expenses	Galaz, Yamazaki, Ruiz Urquiza, SC	30.00
06/28/2005	Expenses	Katsuo Takeda	15.81
06/28/2005	Expenses	Palm Garden	720.00

Total: \$ 4,898,118.11

FORM 6 (6/92)

MONTHLY STATEMENT OF COMPENSATION

Month Ending: June 2005

The following information is to be provided for each share holder, officer, director, manager, insider, or owner that is employed by the debtor in possession. Attach additional pages if necessary.

Name: KATSUO TAKEDA Capacity: Principal
 X Officer
 X Director
 Insider

Detailed Description of Duties: General supervision of the business of the company

Current Compensation Paid: Weekly or Monthly
 \$ 5,470.48

Current Benefits Received: Weekly or Monthly

Healty Insurance	<u> </u>	<u> </u>
Life Insurance	<u> </u>	<u> </u>
Retirement	<u> </u>	<u> </u>
Company Vehicle	<u> </u>	<u> </u>
Entertainment	<u> </u>	<u> </u>
Travel	<u> </u>	<u> </u>
Other Benefits: Housing Allowance	<u> </u>	<u> </u> 720.00

CURRENT TOTAL: Weekly or Monthly
 \$ 6,190.48

Dated: 26/July/05

K. Takeda
Principal, Officer, Director, Insider

359681008058



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B 0968 00004 R EM B1
NIPPON ELECTRIC GLASS OHIO INC
PO BOX 220
EL CENTRO CA 92244-0220

Questions or comments?
Call 1-800-821-2829

KeyNotes

Special Key Possibilities Card Offer in May and June!*
For a limited time, when you purchase a Key Possibilities Gift Card, we will reduce our already low \$3.95 fee to \$2, which will be donated directly to the American Heart Association's Go Red For Women movement. The Key Possibilities Card is as easy to use as cash but is safer and more convenient. And now it's also helping a great cause. Visit your local KeyCenter today to pick up a Key Possibilities Card for all your special gift-giving occasions.

** Subject to the terms of the Key Possibilities Cardholder Agreement.
Key Possibilities Card is:
** NOT FDIC INSURED ** NOT A DEPOSIT ** MAY LOSE VALUE*

GET A FREE COMPANION AIRFARE when you purchase \$1,000 or more in American Express Travelers Cheques by October 15, 2005 at your local KeyCenter.*

** Companion Airfare requires purchase of one adult round-trip airfare. Taxes and surcharges are the sole responsibility of the purchaser. Blackout dates and additional terms and conditions and restrictions apply. One traveler must be at least 21 years old. See take-one forms in KeyCenters for full Terms and Conditions. Offer valid through 10/15/05 or while supplies last.*

Key Business Checking 359681008058
NIPPON ELECTRIC GLASS OHIO INC

Beginning balance 5-31-05	\$7,925,825.79
4 Additions	+ 2,310,644.44
15 Subtractions	-4,899,462.30
Ending balance 6-30-05	\$5,337,007.93

June 30, 2005
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Additions

<u>Deposits</u>	<u>Date</u>	<u>Serial #</u>	<u>Source</u>	
	6-1		Thomson Inc Payments	\$1,694,856.00
	6-7		Thomson Inc Payments	53,269.00
	6-9	5783	Fedwire Deposit	514,135.44
	6-15		Customer Deposit	48,384.00
			Total additions	\$2,310,644.44

Subtractions

Checks

* check missing from sequence

1553	6-3	\$720.00	1555	6-6	1,190.00	Total checks paid	\$2,666.07
1554	6-6	200.00	1556	6-24	556.07		

<u>Withdrawals</u>	<u>Date</u>	<u>Serial #</u>	<u>Location</u>	
	6-3		Adp Payroll Feesadp - Fees	\$16.80
	6-9	3748	Fedwire Withdrawal	4,252.80
	6-9	3775	Fedwire Withdrawal	7,000.00
	6-15	9811	Fedwire Withdrawal	42,665.78
	6-23		Adp TX/Fincl Svcadp - Tax 03UP4 062424A01	2,634.05
	6-23	4151	Fedwire Withdrawal	3,000.00
	6-23		Adp TX/Fincl Svcadp - Tax 773001798573UP4	3,310.00
	6-23	4169	Fedwire Withdrawal	571,008.16
	6-23	4162	Fedwire Withdrawal	4,259,833.92
	6-24		Adp Payroll Feesadp - Fees	160.24
	6-24	3377	Fedwire Withdrawal	2,914.68
			Total subtractions	\$4,899,462.30

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