

**TRANSMITTAL OF FINANCIAL REPORTS AND  
CERTIFICATION OF COMPLIANCE WITH OPERATING  
REQUIREMENTS FOR  
THE PERIOD ENDED: September 2004**

In re:

CASE NO: 04-63851  
**Chapter 11**  
 Judge: John Hoffman

Nippon Electric Glass Ohio, Inc.  
 Debtor

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<u>X</u>	Operating Statement	(Form 2)
<u>X</u>	Balance Sheet	(Form 3)
<u>X</u>	Summary of Operations	(Form 4)
<u>X</u>	Monthly Cash Statement	(Form 5)
<u>X</u>	Statement of Compensation	(Form 6-1)
<u>X</u>	Statement of Compensation	(Form 6-2)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That the insurance as described in Section 4 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases IS/IS NOT in effect; and, (if not, attach written explanation).
3. That all post petition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases ARE/ARE NOT current. (if not, attach written explanation).
4. No professional fees (attorney, accountant, ect.) have been paid without specific court authorization. Explain on separate sheet, if not true.

I hereby certify, under penalty of perjury, that the information provided herein is true and correct to the best of my information and belief.

Dated: 10, 25, 2004

Akira Murakami  
 Debtor in Possession

Vice President  
 Title Phone

**OPERATING STATEMENT (P&L)**  
**(Accrual Basis)**

Debtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: September 2004

	Current Month	Total Since Filing
Total Revenue/Sales	\$ 1,648,604.24	\$ 1,648,604.24
Cost of Sales	1,587,359.35	1,587,359.35
Gross Profit	<u>\$ 61,244.89</u>	<u>\$ 61,244.89</u>
 <b><u>EXPENSES</u></b>		
Compensation of Officers	<u>\$ 8,066.30</u>	<u>\$ 8,066.30</u>
Employee Salaries		
Employee Benefits & Pensions		
Payroll Taxes		
Other Taxes		
Rent & Lease Expenses	<u>1,241.00</u>	<u>1,241.00</u>
Interest Expense		
Insurance	<u>46.18</u>	<u>46.18</u>
Transportation Expenses	<u>14,465.75</u>	<u>14,465.75</u>
Utilities (gas, electric, phone)	<u>127.20</u>	<u>127.20</u>
Depreciation	<u>91.06</u>	<u>91.06</u>
Travel & Entertainment	<u>565.34</u>	<u>565.34</u>
Repairs & Maintenance		
Advertising		
Miscellaneous Expenses	<u>208.33</u>	<u>208.33</u>
Other: <u>Maquila fee</u>	<u>18,515.67</u>	<u>18,515.67</u>
Other: <u>Royalty</u>	<u>6,881.03</u>	<u>6,881.03</u>
<b>TOTAL EXPENSES:</b>	<u>\$ 50,207.86</u>	<u>\$ 50,207.86</u>
<b>NET OPERATING PROFIT/(LOSS)</b>	<u>\$ 11,037.03</u>	<u>\$ 11,037.03</u>
 Add: Non-Operating Income:		
Interest Income		
Other Income	<u>2,626.16</u>	<u>2,626.16</u>
Less: Non-Operating Expense:		
Professional Fees	<u>68,347.82</u>	<u>68,347.82</u>
Other	<u>115.00</u>	<u>115.00</u>
<b>NET INCOME/(LOSS)</b>	<u>\$ (54,799.63)</u>	<u>\$ (54,799.63)</u>

**BALANCE SHEET**Debtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: September 2004

<b>ASSETS:</b>	Current Month	Prior Month	At Filing
Cash:	\$ 2,540,024.32	\$ 2,927,521.60	\$ 2,378,494.87
Inventory:	3,513,070.62	3,807,578.90	3,807,578.90
Accounts Receivables:	3,510,679.84	2,041,230.01	2,041,230.01
Insider Receivables:	2,243,081.42	2,217,746.11	2,217,746.11
Land & Buildings:			
Furn., Fixtures & Equip:	9,432,235.08	9,432,235.08	9,432,235.08
Accumulated Depreciation:	(5,002,986.72)	(4,926,766.22)	(4,926,766.22)
Others: Investments in Subsidiary	8,913,098.00	8,913,098.00	8,913,098.00
Others: Prepaid Expenses	382,994.12	251,184.30	451,184.30
Others: Deferred Taxes	127,500.00	127,500.00	127,500.00
<b>TOTAL ASSETS:</b>	<b>\$ 25,659,696.68</b>	<b>\$ 24,791,327.78</b>	<b>\$ 24,442,301.05</b>
<b>LIABILITIES:</b>			
<b>Postpetition Liabilities:</b>			
Accounts Payable:	\$ 1,272,195.26	N/A	N/A
Wages & Salaries:			
Taxes Payable:			
Others:			
<b>TOTAL Postpetition Liabilities:</b>	<b>\$ 1,272,195.26</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Secured Liabilities:</b>			
Subject to Postpetition Collateral of Financing Order All Other Secured Liab.			
<b>TOTAL Secured Liabilities:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Prepetition Liabilities:</b>			
Accounts Payable:	\$ 12,882,104.53	\$ 13,231,131.26	\$ 12,882,104.53
Taxes & Others Priority Liab.			
Unsecured Liabilities:			
Other:			
<b>TOTAL Prepetition Liabilities:</b>	<b>\$ 12,882,104.53</b>	<b>\$ 13,231,131.26</b>	<b>\$ 12,882,104.53</b>
<b>Equity:</b>			
Owner's Capital:	\$ 9,000,000.00	\$ 9,000,000.00	\$ 9,000,000.00
Retained Earnings-Prepetition	2,560,196.52	2,560,196.52	2,560,196.52
Retained Earnings-Postpetition	(54,799.63)	N/A	N/A
<b>TOTAL Equity:</b>	<b>\$ 11,505,396.89</b>	<b>\$ 11,560,196.52</b>	<b>\$ 11,560,196.52</b>
<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 25,659,696.68</b>	<b>\$ 24,791,327.78</b>	<b>\$ 24,442,301.05</b>

**SUMMARY OF OPERATIONS**

Period Ended: September 2004  
 Debtor: Nippon Electric Glass Ohio, Inc. Case No: 04-63851

**Schedule of Postpetition Taxes Payable**

	<u>Beginning Balance</u>	<u>Accrued/ Withheld</u>	<u>Payments/ Deposits</u>	<u>Ending Balance</u>
<b>Income Taxes Withheld</b>				
Federal:				
State:				
Local:				
<b>FICA Withheld:</b>		<u>\$ 1,192.34</u>	<u>\$ 1,192.34</u>	
<b>Employers FICA:</b>		<u>\$ 1,192.35</u>	<u>\$ 1,192.35</u>	
<b>Unemployment Tax:</b>				
Federal:				
State:				
<b>Sales, Use &amp; Excise Tax:</b>				
<b>Property Taxes:</b>				
<b>Other:</b>				
<b>TOTALS:</b>		<u>\$ 2,384.69</u>	<u>\$ 2,384.69</u>	

**AGING OF ACCOUNTS RECEIVABLE  
AND POST-PETITION ACCOUNTS PAYABLE**

Age in Days	0-30	30-60	Over 60
Post Petition Accounts Payable	<u>1,272,195.26</u>		
Accounts Receivable	<u>1,717,010.82</u>	<u>1,670,201.08</u>	<u>2,366,549.36</u>

**For all post-petition accounts payable over 30 days old, please attach a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.**

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization.

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## MONTHLY CASH STATEMENT

Debtor: Nippon Electric Glass Ohio, Inc.

Statement for the period:

Case No: 04-63851From: September 1stTo: September 30th

## Cash Activity Analysis (Cash Basis Only):

	General Acct.	Payroll Acct.	Tax Acct.	Cash Coll. Acct.
A. Beginning Balance:	<u>\$ 2,927,521.60</u>	_____	_____	_____
B. Receipts, Attach separate schedule:	<u>222,635.68</u>	_____	_____	_____
C. Balance Available (A + B):	<u>\$ 3,150,157.28</u>	_____	_____	_____
D. Less Disbursements Attach separate schedule	<u>612,079.50</u>	_____	_____	_____
E. ENDING BALANCE (C-D).	<u>\$ 2,538,077.78</u>	_____	_____	_____

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

## General Account:

1. Depository Name & Add. Sumitomo Mitsui Banking Corporation, 277 Parck Ave, New York, NY 10172
2. Account Number 233242

## General Account:

1. Depository Name & Add. KeyBank, 127 Public Square, Cleveland, OH 44114-1306
2. Account Number 3596-8100-8058

## Tax Account:

1. Depository Name & Add. \_\_\_\_\_
2. Account Number \_\_\_\_\_

Other monies on hand (specify type and location) (i.e., CD's, petty cash, ect.):

NoneDate: 10, 25, 2004

Akira Murakami  
Debtor in Possession

Nippon Electric Glass Ohio, Inc.  
Accounts Activity from 01/09/2004 to 30/09/2004  
Currency: USD

Forma 5 B

**Sumitomo Bank Limited 233-242**

09/10/2004	Income	Sony Electronics Inc.	75,688.40
09/20/2004	Income	Orion Engineering	63,504.00
09/21/2004	Income	Nippon Electric Glass Trad A3583	612.00
09/23/2004	Income	Sony Electronics Inc.	82,831.28
<b>Total: \$</b>			<b>222,635.68</b>

Nippon Electric Glass Ohio, Inc.  
Accounts Activity from 01/09/2004 to 30/09/2004  
Currency: USD

Forma 5 B

**Sumitomo Bank Limited 233-242**

09/01/2004	Expenses	NEG Mexico	350,000.00
09/01/2004	Expenses	Wire transfer commision	20.00
09/01/2004	Expenses	Kegler, Brown, Hill & Ritter	50,000.00
09/01/2004	Expenses	Wire transfer commission	20.00
09/01/2004	Expenses	Morrison & Foerster LLP	150,000.00
09/01/2004	Expenses	Wire transfer commission	20.00
09/09/2004	Expenses	Hitachi Transport System	18,000.00
09/09/2004	Expenses	Wire transfer commission	20.00
09/15/2004	Expenses	Hitachi Transport System	22,000.00
09/15/2004	Expenses	Wire transfer commission	20.00
<b>Sub Total: \$</b>			<b>590,100.00</b>

**KeyBank 3596-8100-8058**

09/03/2004	Expenses	ADP processing charges payroll	177.48
09/15/2004	Expenses	Galaz, Yamazaki, Ruiz Urquiza,	651.52
09/20/2004	Expenses	Yaskawa Electric America	973.27
09/24/2004	Expenses	Payroll Sep-04	9,088.62
09/24/2004	Expenses	Payroll Sep-04	6,215.00
09/27/2004	Expenses	Postmaster	126.00
09/27/2004	Expenses	Nextel Communications	254.41
09/27/2004	Expenses	McMaster-Carr Supply Co.	252.87
09/27/2004	Expenses	ERA Property Management	1,082.00
09/27/2004	Expenses	Palm Garden	700.00
09/27/2004	Expenses	Maqsa Inc.	550.00
09/28/2004	Expenses	Palm Garden	700.00
09/30/2004	Expenses	Sankei Travel of Americas	416.90
09/30/2004	Expenses	Akira Murakami	791.43
<b>Sub Total: \$</b>			<b>21,979.50</b>
<b>Total: \$</b>			<b>612,079.50</b>





**MONTHLY STATEMENT OF COMPENSATION**Month Ending: September 2004

The following information is to be provided for each share holder, officer, director, manager, insider, or owner that is employed by the debtor in possession. Attach additional pages if necessary.

Name: AKIRA MURAKAMI Capacity:        Principal  
   X Officer  
   X Director  
    Insider

Detailed Description of Duties: In charge of the operations from sales, logistic, purchase and accounting

<b>Current Compensation Paid:</b>	Weekly	or	Monthly
	<u>      </u>		<u>\$ 8,549.68</u>

<b>Current Benefits Received:</b>	Weekly	or	Monthly
Healty insurance	<u>      </u>		<u>      </u>
Life Insurance	<u>      </u>		<u>      </u>
Retirement	<u>      </u>		<u>      </u>
Company Vehicle	<u>      </u>		<u>      </u>
Entertainment	<u>      </u>		<u>135.66</u>
Travel	<u>      </u>		<u>429.68</u>
Other Benefits	<u>      </u>		<u>      </u>

<b>CURRENT TOTAL:</b>	Weekly	or	Monthly
	<u>      </u>		<u>\$ 9,115.02</u>

Dated: 10/25/04

Akira Murakami  
Principal, Officer, Director, Insider