



FORM 1 (6/92)

TRANSMITTAL OF FINANCIAL REPORTS AND CERTIFICATION OF COMPLIANCE WITH OPERATING REQUIREMENTS FOR THE PERIOD ENDED: November 2004

In re:

CASE NO: 04-63851
Chapter 11
Judge: John Hoffman

Nippon Electric Glass Ohio, Inc.
Debtor

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

- Operating Statement (Form 2)
- Reimbursement of NEG MEX (Form 2a)
- Balance Sheet (Form 3)
- Summary of Operations (Form 4)
- Aging of Post-Petition Account Payable (Form 4a)
- Monthly Cash Statement (Form 5)
- Statement of Compensation (Form 6-1)
- Statement of Compensation (Form 6-2)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

- 2. That the insurance as described in Section 4 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases IS/IS NOT in effect; and, (if not, attach written explanation).
- 3. That all post petition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases ARE/ARE NOT current. (if not, attach written explanation).
- 4. No professional fees (attorney, accountant, ect.) have been paid without specific court authorization. Explain on separate sheet, if not true.

I hereby certify, under penalty of perjury, that the information provided herein is true and correct to the best of my information and belief.

Dated: 12/20/04

Abira Murakami
Debtor in Possession

Vice President
Title Phone

OPERATING STATEMENT (P&L)
(Accrual Basis)

Debtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: November 2004

	Current Month	Total Since Filing
Total Revenue/Sales	\$ 909,820.94	\$ 2,827,232.38
Cost of Sales	<u>867,419.32</u>	<u>2,606,786.08</u>
Gross Profit	<u>\$ 42,401.62</u>	<u>\$ 220,446.30</u>

EXPENSES

Compensation of Officers	<u>\$ 52,670.52</u>	<u>\$ 72,884.14</u>
Employee Salaries		
Employee Benefits & Pensions		
Payroll Taxes		
Other Taxes		
Rent & Lease Expenses	<u>2,035.60</u>	<u>4,336.60</u>
Interest Expense		
Insurance	<u>92.36</u>	<u>230.90</u>
Transportation Expenses	<u>10,727.59</u>	<u>35,065.20</u>
Utilities (gas, electric, phone)	<u>3.44</u>	<u>235.53</u>
Depreciation	<u>131.89</u>	<u>354.84</u>
Travel & Entertainment	<u>737.80</u>	<u>2,328.11</u>
Repairs & Maintenance		
Advertising		
Miscellaneous Expenses	<u>614.90</u>	<u>852.30</u>
Other: <u>Reimbursement of NEG MEX</u>	<u>44,864.87</u>	<u>84,674.11</u>
Other: <u>Royalty</u>	<u>-</u>	<u>6,881.03</u>
TOTAL EXPENSES:	<u>\$ 111,878.97</u>	<u>\$ 207,842.76</u>
NET OPERATING PROFIT/(LOSS)	<u>\$ (69,477.35)</u>	<u>\$ 12,603.54</u>

Add:	Non-Operating Income:		
	Interest Income		
	Other Income	<u>-</u>	<u>2,626.16</u>
Less:	Non-Operating Expense:		
	Professional Fees	<u>49,795.87</u>	<u>176,551.19</u>
	Other	<u>11,269.45</u>	<u>377,028.94</u>
NET INCOME/(LOSS)		<u>\$ (130,542.67)</u>	<u>\$ (538,350.43)</u>

Nippon Electric Glass Ohio, Inc.
Reimbursement of NEG MEX

Form 2a

<u>Description</u>	<u>Amount</u>
Payroll	\$ 21,108.61
Electricity	2,485.13
Depreciation	453.02
Land Taxes	2,086.82
Fee	11,342.23
Surveillance Services	3,669.03
Insurance	391.53
Telephone	1,835.53
Others	1,492.97
Total	<u>\$ 44,864.87</u>

BALANCE SHEETDebtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: November 2004

ASSETS:	Current Month	Prior Month	At Filing
Cash:	<u>\$ 4,714,816.58</u>	<u>\$ 2,122,881.19</u>	<u>\$ 2,378,494.87</u>
Inventory:	<u>1,030,369.22</u>	<u>372,369.88</u>	<u>3,807,578.90</u>
Accounts Receivables:	<u>1,450,780.98</u>	<u>3,398,562.56</u>	<u>2,041,230.01</u>
Insider Receivables:	<u>2,700,470.94</u>	<u>2,721,141.07</u>	<u>2,217,746.11</u>
Land & Buildings:			
Furn., Fixtures & Equip:	<u>226,104.43</u>	<u>226,104.43</u>	<u>9,432,235.08</u>
Accumulated Depreciation:	<u>(223,809.19)</u>	<u>(223,677.30)</u>	<u>(4,926,766.22)</u>
Others: Investments in Subsidiary	<u>8,913,098.00</u>	<u>8,913,098.00</u>	<u>8,913,098.00</u>
Others: Prepaid Expenses	<u>278,544.03</u>	<u>324,932.26</u>	<u>451,184.30</u>
Others: Deferred Taxes	<u>127,500.00</u>	<u>127,500.00</u>	<u>127,500.00</u>
Others: Provisional fire claim (machinary & inventory)	<u>6,695,689.04</u>	<u>6,695,689.04</u>	<u>-</u>
TOTAL ASSETS:	<u>\$ 25,913,564.03</u>	<u>\$ 24,678,601.13</u>	<u>\$ 24,442,301.05</u>
 LIABILITIES:			
Postpetition Liabilities:			
Accounts Payable:	<u>\$ 1,872,883.81</u>	<u>\$ 644,107.84</u>	<u>N/A</u>
Wages & Salaries:	<u></u>	<u></u>	<u></u>
Taxes Payable:	<u></u>	<u></u>	<u></u>
Others:	<u></u>	<u></u>	<u></u>
TOTAL Postpetition Liabilities:	<u>\$ 1,872,883.81</u>	<u>\$ 644,107.84</u>	<u>\$ -</u>
 Secured Liabilities:			
Subject to Postpetition Collateral of Financing Order All Other Secured Liab.	<u></u>	<u></u>	<u></u>
TOTAL Secured Liabilites:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Prepetition Liabilities:			
Accounts Payable:	<u>\$ 13,018,834.13</u>	<u>\$ 12,882,104.53</u>	<u>\$ 12,882,104.53</u>
Taxes & Others Priority Liabs.	<u></u>	<u></u>	<u></u>
Unsecured Liabilities:	<u></u>	<u></u>	<u></u>
Other:	<u></u>	<u></u>	<u></u>
TOTAL Prepetition Liabilities:	<u>\$ 13,018,834.13</u>	<u>\$ 12,882,104.53</u>	<u>\$ 12,882,104.53</u>
 Equity:			
Owner's Capital:	<u>\$ 9,000,000.00</u>	<u>\$ 9,000,000.00</u>	<u>\$ 9,000,000.00</u>
Retained Earnings-Prepetition	<u>2,560,196.52</u>	<u>2,560,196.52</u>	<u>2,560,196.52</u>
Retained Earnings-Postpetition	<u>(538,350.43)</u>	<u>(407,807.76)</u>	<u>N/A</u>
TOTAL Equity:	<u>\$ 11,021,846.09</u>	<u>\$ 11,152,388.76</u>	<u>\$ 11,560,196.52</u>
TOTAL LIABILITIES AND EQUITY:	<u>\$ 25,913,564.03</u>	<u>\$ 24,678,601.13</u>	<u>\$ 24,442,301.05</u>

SUMMARY OF OPERATIONS

Period Ended: November 2004
 Debtor: Nippon Electric Glass Ohio, Inc. Case No: 04-63851

Schedule of Postpetition Taxes Payable

	Beginning Balance	Accrued/ Withheld	Payments/ Deposits	Ending Balance
Income Taxes Withheld				
Federal:		\$ 30,379.00	\$ 30,379.00	
State:		\$ 12,391.00	\$ 12,391.00	
Local:				
FICA Withheld:		\$ 1,437.00	\$ 1,437.00	
Employers FICA:		\$ 1,437.00	\$ 1,437.00	
Unemployment Tax:				
Federal:				
State:				
Sales, Use & Excise Tax:				
Property Taxes:				
Other:				
TOTALS:		\$ 45,644.00	\$ 45,644.00	

**AGING OF ACCOUNTS RECEIVABLE
 AND POST-PETITION ACCOUNTS PAYABLE**

Age in Days	0-30	30-60	Over 60
Post Petition Accounts Payable	<u>1,574,441.78</u>	<u>39,397.50</u>	<u>\$ 259,044.53</u>
Accounts Receivable	<u>923,782.57</u>	<u>813,385.02</u>	<u>2,414,084.33</u>

For all post-petition accounts payable over 30 days old, please attach a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization.

Nippon Electric Glass Ohio, Inc.
Aging of Post-Petition Account Payable

Form 4a

Owed to:	Date opened:	Amount:	Reason for non-payment:
Techneglas, Inc.	09/30/04	221,796.26	Delayed: deadline 11/30/04
Nippon Electric Glass Co., Ltd.	09/30/04	178,361.87	90 days payment term: deadline 12/31/04
Nippon Electric Glass (Malaysia) Sdn. Bhd.	09/30/04	(1,274.50)	90 days payment term: deadline 12/31/04
Nippon Electric Glass Co., Ltd.	10/31/04	36,288.00	90 days payment term: deadline 01/31/05
Total		\$ 435,171.63	

FORM 5 (6/92)

MONTHLY CASH STATEMENT

Debtor: Nippon Electric Glass Ohio, Inc.

Statement for the period:

Case No: 04-63851

From: November 1st

To: November 30th

Cash Activity Analysis (Cash Basis Only):

	<u>General Acct.</u>	<u>Payroll Acct.</u>	<u>Tax Acct.</u>	<u>Cash Coll. Acct.</u>
A. Beginning Balance:	<u>\$ 2,122,881.19</u>	_____	_____	_____
B. Receipts, Attach separate schedule:	<u>2,891,573.68</u>	_____	_____	_____
C. Balance Available (A + B):	<u>\$ 5,014,454.87</u>	_____	_____	_____
D. Less Disbursements Attach separate schedule	<u>299,638.29</u>	_____	_____	_____
E. ENDING BALANCE (C-D).	<u>\$ 4,714,816.58</u>	_____	_____	_____

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

1. Depository Name & Add. Sumitomo Mitsui Banking Corporation, 277 Parck Ave, New York, NY 10172
2. Account Number 233242 (Account close Novembre 30th)

General Account:

1. Depository Name & Add. KeyBank, 127 Public Square, Cleveland, OH 44114-1306
2. Account Number 3596-8100-8058

Tax Account:

1. Depository Name & Add. _____
2. Account Number _____

Other monies on hand (specify type and location) (i.e., CD's, petty cash, ect.):

None

Date: 20 Dec, 2004

Akira Murakami
Debtor in Possession

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 11/01/2004 to 11/30/2004
Currency: USD

Form 5 B

	Sumitomo Bank Limited 233-242	
11/22/2004 Income	Nippon Electric Glass Trading	34,616.76
	Sub-Total: \$	34,616.76
	KeyBank 3596-8100-8058	
11/08/2004 Income	Sony Electronics Inc.	25,502.40
11/17/2004 Income	Orion Engineering	133,456.00
11/22/2004 Income	ERA Property Management	829.40
11/24/2004 Income	Samsung SDI America Inc.	95,627.52
11/30/2004 Income	Orion Engineering	29,782.00
11/30/2004 Income	Thomson Inc.	2,571,759.60
	Sub-Total: \$	2,856,956.92
	Total: \$	2,891,573.68

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 11/01/2004 to 11/30/2004
Currency: USD

Form 5 B

Sumitomo Bank Limited 233-242

11/17/2004	Expenses	Nippon Electric Glass America Inc.	10,092.26
11/17/2004	Expenses	Wire transfer commision	20.00
11/23/2004	Expenses	Nippon Electric Glass Mexico	178,447.92
11/23/2004	Expenses	Wire transfer commission	15.00
11/29/2004	Expenses	Wire transfer commission	20.00
Sub Total: \$			188,595.18

KeyBank 3596-8100-8058

11/08/2004	Expenses	NYK Lines (NA), Inc.	3,970.00
11/08/2004	Expenses	Hyundai America Shipping Agency	5,525.00
11/08/2004	Expenses	TMM Lines Limited LLC	8,100.00
11/08/2004	Expenses	Akira Murakami	1,054.04
11/10/2004	Expenses	TMM Lines Limited LLC	12,840.00
11/16/2004	Adjustment	Galaz, Yamazaki, Ruiz Urquiza, SC	650.80
11/16/2004	Expenses	Sankei Travel of Americas	737.80
11/16/2004	Expenses	Nextel Communications	3.44
11/17/2004	Expenses	Hitachi Transport System (America)	7,000.00
11/18/2004	Expenses	Imex Transport, Inc.	1,215.00
11/18/2004	Expenses	RPM Material Handling Co.	2,472.41
11/22/2004	Expenses	Hitachi Transport System (America)	7,000.00
11/22/2004	Expenses	Imex Transport, Inc.	1,350.00
11/26/2004	Expenses	ADP payroll Nov-04	6,215.00
11/26/2004	Expenses	ADP payroll Nov-04	45,644.04
11/26/2004	Expenses	ADP processing charges payroll	160.68
11/29/2004	Expenses	U.S. Trustee	3,500.00
11/29/2004	Expenses	Yangming Marine Transport Corp.	1,600.00
11/29/2004	Expenses	Litoimpresiones de Baja California	614.90
11/29/2004	Expenses	Palm Garden	700.00
11/29/2004	Expenses	Palm Garden	690.00
Sub Total: \$			111,043.11

Total: \$ 299,638.29

FORM 6 (6/92)

MONTHLY STATEMENT OF COMPENSATION

Month Ending: November 2004

The following information is to be provided for each share holder, officer, director, manager, insider, or owner that is employed by the debtor in possession. Attach additional pages if necessary.

Name: KATSUO TAKEDA

Capacity:

X
X

Principal
Officer
Director
Insider

Detailed Description of Duties: General supervision of the business of the company

Current Compensation Paid: Weekly _____ or Monthly \$31,697.72

Current Benefits Received:	Weekly	or	Monthly
Healty Insurance	_____		_____
Life Insurance	_____		_____
Retirement	_____		_____
Company Vehicle	_____		_____
Entertainment	_____		_____
Travel	_____		_____
Other Benefits	_____		_____

CURRENT TOTAL: Weekly _____ or Monthly \$31,697.72

Dated: 12/17/04

Abira Murakami
Principal, Officer, Director, Insider



P.O. Box 22114
Albany, NY 12201-2114

Corporate Banking Statement
November 30, 2004
page 1 of 4



359681008058

12 B 0968 00012 R EM 81
NIPPON ELECTRIC GLASS OHIO INC
PO BOX 220
EL CENTRO CA 92244-0220

Questions or comments?
Call 1-800-821-2829

Key Business Checking 359681008058
NIPPON ELECTRIC GLASS OHIO INC

Beginning balance 10-31-04	\$492,083.13
7 Additions	+ 4,341,213.07
22 Subtractions	-108,664.50
Ending balance 11-30-04	\$4,724,631.70

Additions

Deposits	Date	Serial #	Source	
	11-17	6149	Fedwire Deposit	\$133,458.00 ✓
	11-19		Customer Deposit	25,502.40 ✓
	11-24		Customer Deposit	829.40 ✓
	11-24	7551	Fedwire Deposit	95,627.52 ✓
	11-29	4893	Fedwire Deposit	1,484,256.15 ✓
	11-30	12204	Fedwire Deposit	29,782.00 ✓
	11-30		Thomson Inc Payments	2,571,759.60 ✓
			Total additions	\$4,341,213.07

Corporate Banking Statement
November 30, 2004
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359681008058

Subtractions

Checks

* check missing from sequence

1482	11-4	\$600.00 ✓	1491	11-5	1,200.00 ✓	1497	11-24	3.44 ✓
1483	11-1	453.00 ✓	1492	11-12	1,054.04 ✓	1498	11-24	2,472.41 ✓
* 1485	11-1	1,413.29 ✓	1493	11-26	12,840.00 ✓	Total checks paid		\$22,484.78
* 1489	11-3	360.00 ✓	* 1495	11-24	650.80 ✓			
1490	11-3	700.00 ✓	1496	11-24	737.80 ✓			

<u>Withdrawals</u>	<u>Date</u>	<u>Serial #</u>	<u>Location</u>	
	11-8	5218	Fedwire Withdrawal	\$3,970.00 ✓
	11-8	5221	Fedwire Withdrawal	5,525.00 ✓
	11-8	5227	Fedwire Withdrawal	8,100.00 ✓
	11-17	6285	Fedwire Withdrawal	7,000.00 ✓
	11-18	2947	Fedwire Withdrawal	1,215.00 ✓
	11-22	5402	Fedwire Withdrawal	1,350.00 ✓
	11-22	10186	Fedwire Withdrawal	7,000.00 ✓
	11-24		Adp TX/Fincl Svcadp - Tax 392500118472UP4	6,215.00 ✓
	11-24		Adp TX/Fincl Svcadp - Tax 03UP4 112647A01	45,644.04 ✓
	11-26		Adp Payroll Feesadp - Fees	160.68 ✓
			Total subtractions	\$108,664.50

See your Account Analysis statement for details.

Fees and charges

SUMITOMO MITSUBI BANKING CORPORATION
 NEW YORK BRANCH
 277 PARK AVENUE
 NEW YORK NY 10172
 Telephone: 212-224-4000

Account Number: 233242
 Account Title: NIPPON ELECTRIC GLASS OHIO, INC.

Account Type: CHECKING ACCOUNT
 Account Currency: USD - United States Dollars
 Statement Period: 01NOV2004 - 30NOV2004
 Page: 1 of 3
 Statement No: 1

Enclosed Checks: 0	Collected Balance:	0.00	Beginning Ledger Balance:	1,615,528.97
Number of Debits: 8	Average Balance:	1,492,060.71	Total Debits:	1,672,851.33
Number of Credits: 2	Average Collected Balance:	1,491,303.86	Total Credits:	57,322.36
	Low Balance:	0.00	Ending Ledger Balance:	0.00

NIPPON ELECTRIC GLASS OHIO, INC.
 P.O. BOX 220
 EL CENTRO CA 92244

FT Code: MD - Mixed in Deposit
 COL - Collection Float Hold KDF - Next Day Funds Availability
 MFH - Mixed Float Hold Availability TDF - Two Days Float Hold Availability
 RD - Re-Deposit Float Hold

Please examine this statement of account at once. The maintenance of this account is subject to the provisions of the New York State's Uniform Commercial Code and Sumitomo Mitsui Banking Corporation's New York Branch (the "Bank") Terms and Conditions for business accounts and services. The Bank disclaims responsibility for any error in, or improper charge to, the account as rendered unless informed in writing of this error or charge within thirty days of the delivery, mailing or availability of the statement canceled voucher. Kindly refer to the instructions on the reverse side of this statement in order to direct your inquiries to the proper department for prompt action. Deposits are not insured by the FDIC.

Account Number: 213242
Account Title: NIPPON ELECTRIC GLASS OHIO, INC.

Account Type: CHECKING ACCOUNT
Account Currency: USD - United States Dollars
Statement Period: 01NOV2004 - 30NOV2004
Page: 2 of 3
Statement No: 1

DAILY CLOSING LEDGER BALANCES:

Date	Balance	Date	Balance
31OCT	1,615,528.97	17NOV	1,628,122.31
08NOV	1,638,234.57	22NOV	1,662,739.07
		29NOV	1,484,276.15
			0.00

DEBITS:

Date	EPD	FT	Description	Amount	Reference
17NOV			FEOMTRR TRANSFER DEBIT	10,092.26	REF:001041117MT06096 BNF:NIPPON ELECTRIC GLASS AMERICA INC DET: INV NO.025507
17NOV			FUNDS TRF COMM CHARGE	15.00	REF:001041117KT06096 BNF:NIPPON ELECTRIC GLASS AMERICA INC DET: INV NO.025507
17NOV			FUNDS TRF CABLE CHARGE	5.00	REF:001041117MT06096 BNF:NIPPON ELECTRIC GLASS AMERICA INC DET: INV NO.025507
23NOV			CHIPS-FUNDS TRF DEBIT	178,447.92	REF:001041123MT03803 BNF:NIPPON ELECTRIC GLASS MEXICO SA DE CV DST:INV NO.MAQUILA FBS OCT-04
23NOV			FUNDS TRF COMM CHARGE	15.00	REF:001041123MT03803 BNF:NIPPON ELECTRIC GLASS MEXICO SA DE CV DST:INV NO.MAQUILA FBS OCT-04
29NOV			FSDMKR TRANSFER DEBIT	1,494,256.15	REF:001041129MT07333 BNF:NIPPON ELECTRIC GLASS OHIO, INC. DET:/B NF/ACCOUNT CLOSED
29NOV			FUNDS TRF COMM CHARGE	15.00	REF:001041129MT07333 BNF:NIPPON ELECTRIC GLASS OHIO, INC. DET:/B NF/ACCOUNT CLOSED
29NOV			FUNDS TRF CABLE CHARGE	5.00	REF:001041129MT07333 BNF:NIPPON ELECTRIC GLASS OHIO, INC. DET:/B NF/ACCOUNT CLOSED
			TOTAL DEBITS	1,672,851.33	

Account Number: 231242

Account Title: NIPPON ELECTRIC GLASS OHIO, INC.

Account Type: CHECKING ACCOUNT

Account Currency: USD - United States Dollars

Statement Period: 01NOV2004 - 30NOV2004

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Statement No: 1

CREDITS:

Date	EFF	FT	Description	Amount	Reference
08NOV			NDF DEPOSIT	22,705.60	
22NOV			FEDWIRE TRANSFER CREDIT	34,515.76	REF: S074327034BD01 ORIG: NIPPON ELECTRIC GLASS TRADING CO LTD 01
			TOTAL CREDITS	57,322.36	27-00247114 DET: LAST MONTH SHIPMENT LESS CHARGES