

FORM 1 (6/92)

TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH OPERATING
REQUIREMENTS FOR
THE PERIOD ENDED: December 2004

In re:

CASE NO: 04-63851
Chapter 11
Judge: John Hoffman

Nippon Electric Glass Ohio, Inc.
Debtor

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

- Operating Statement (Form 2)
- Reimbursement of NEG MEX (Form 2a)
- Balance Sheet (Form 3)
- Summary of Operations (Form 4)
- Aging of Post-Petition Account Payable (Form 4a)
- Monthly Cash Statement (Form 5)
- Statement of Compensation (Form 6-1)
- Statement of Compensation (Form 6-2)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

- 2. That the insurance as described in Section 4 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases IS/IS NOT in effect; and, (if not, attach written explanation).
- 3. That all post petition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases ARE/ARE NOT current. (if not, attach written explanation).
- 4. No professional fees (attorney, accountant, ect.) have been paid without specific court authorization. Explain on separate sheet, if not true.

I hereby certify, under penalty of perjury, that the information provided herein is true and correct to the best of my information and belief.

Dated: Jan, 19, 2005 Akira Murakami
Debtor in Possession

Vice President
Title Phone

OPERATING STATEMENT (P&L)
(Accrual Basis)

Debtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: December 2004

	Current Month	Total Since Filing
Total Revenue/Sales	\$ 549,521.24	\$ 3,376,753.62
Cost of Sales	<u>545,139.36</u>	<u>3,151,925.44</u>
Gross Profit	<u>\$ 4,381.88</u>	<u>\$ 224,828.18</u>

EXPENSES

Compensation of Officers	<u>\$ 53,866.64</u>	<u>\$ 126,750.78</u>
Employee Salaries	<u> </u>	<u> </u>
Employee Benefits & Pensions	<u> </u>	<u> </u>
Payroll Taxes	<u> </u>	<u> </u>
Other Taxes	<u>1,000.00</u>	<u>1,000.00</u>
Rent & Lease Expenses	<u>1,400.00</u>	<u>5,736.60</u>
Interest Expense	<u> </u>	<u> </u>
Insurance	<u>92.36</u>	<u>323.26</u>
Transportation Expenses	<u>9,388.86</u>	<u>44,454.06</u>
Utilities (gas, electric, phone)	<u> </u>	<u>235.53</u>
Depreciation	<u>131.89</u>	<u>486.73</u>
Travel & Entertainment	<u>359.99</u>	<u>2,688.10</u>
Repairs & Maintenance	<u> </u>	<u> </u>
Advertising	<u> </u>	<u> </u>
Miscellaneous Expenses	<u>43.29</u>	<u>895.59</u>
Other: <u>Reimbursement of NEG MEX</u>	<u>66,034.38</u>	<u>150,708.49</u>
Other: <u>Royalty</u>	<u> </u>	<u>6,881.03</u>
TOTAL EXPENSES:	<u>\$ 132,317.41</u>	<u>\$ 340,160.17</u>
NET OPERATING PROFIT/(LOSS)	<u>\$ (127,935.53)</u>	<u>\$ (115,331.99)</u>
Add: Non-Operating Income:		
Interest Income	<u>4,986.30</u>	<u>4,986.30</u>
Other Income	<u>-</u>	<u>2,626.16</u>
Less: Non-Operating Expense:		
Professional Fees	<u>21,624.52</u>	<u>198,175.71</u>
Other	<u>(7,472.73) <small>NOTE 1</small></u>	<u>369,556.21</u>
NET INCOME/(LOSS)	<u>\$ (137,101.02)</u>	<u>\$ (675,451.45)</u>

NOTE 1 Reverse of purchase spare parts from Sep-04

Nippon Electric Glass Ohio, Inc.
Reimbursement of NEG MEX

Form 2a

Description	Amount
Payroll	\$ 26,088.49
Electricity	2,601.70
Depreciation	877.30
Other Taxes	5,630.90
Fee	21,834.82
Surveillance Services	3,111.71
Insurance	362.14
Telephone	1,087.86
Logistic Fee	2,492.30
Others	1,947.16
Total	\$ 66,034.38

BALANCE SHEETDebtor: Nippon Electric Glass Ohio, Inc.Case No: 04-63851Month Ending: December 2004

ASSETS:	Current Month	Prior Month	At Filing
Cash:	<u>\$ 6,426,565.79</u>	<u>\$ 4,714,816.58</u>	<u>\$ 2,378,494.87</u>
Inventory:	<u>1,264,295.06</u>	<u>1,030,369.22</u>	<u>3,807,578.90</u>
Accounts Receivables:	<u>1,452,429.66</u>	<u>1,450,780.98</u>	<u>2,041,230.01</u>
Insider Receivables:	<u>2,620,635.82</u>	<u>2,700,470.94</u>	<u>2,217,746.11</u>
Land & Buildings:			
Furn., Fixtures & Equip:	<u>226,104.43</u>	<u>226,104.43</u>	<u>9,432,235.08</u>
Accumulated Depreciation:	<u>(223,941.08)</u>	<u>(223,809.19)</u>	<u>(4,926,766.22)</u>
Others: Investments in Subsidiary	<u>8,913,098.00</u>	<u>8,913,098.00</u>	<u>8,913,098.00</u>
Others: Prepaid Expenses	<u>266,939.35</u>	<u>278,544.03</u>	<u>451,184.30</u>
Others: Deferred Taxes	<u>127,500.00</u>	<u>127,500.00</u>	<u>127,500.00</u>
Others: Provisional fire claim (machinery & inventory)	<u>5,270,115.04</u>	<u>6,695,689.04</u>	<u>-</u>
TOTAL ASSETS:	<u>\$ 26,343,742.07</u>	<u>\$ 25,913,564.03</u>	<u>\$ 24,442,301.05</u>
 LIABILITIES:			
Postpetition Liabilities:			
Accounts Payable:	<u>\$ 2,440,162.87</u>	<u>\$ 1,872,883.81</u>	<u>N/A</u>
Wages & Salaries:			
Taxes Payable:			
Others:			
TOTAL Postpetition Liabilities:	<u>\$ 2,440,162.87</u>	<u>\$ 1,872,883.81</u>	<u>\$ -</u>
 Secured Liabilities:			
Subject to Postpetition Collateral of Financing Order All Other Secured Liab.			
TOTAL Secured Liabilities:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Prepetition Liabilities:			
Accounts Payable:	<u>\$ 13,018,834.13</u>	<u>\$ 13,018,834.13</u>	<u>\$ 12,882,104.53</u>
Taxes & Others Priority Liab.			
Unsecured Liabilities:			
Other:			
TOTAL Prepetition Liabilities:	<u>\$ 13,018,834.13</u>	<u>\$ 13,018,834.13</u>	<u>\$ 12,882,104.53</u>
 Equity:			
Owner's Capital:	<u>\$ 9,000,000.00</u>	<u>\$ 9,000,000.00</u>	<u>\$ 9,000,000.00</u>
Retained Earnings-Prepetition	<u>2,560,196.52</u>	<u>2,560,196.52</u>	<u>2,560,196.52</u>
Retained Earnings-Postpetition	<u>(675,451.45)</u>	<u>(538,350.43)</u>	<u>N/A</u>
TOTAL Equity:	<u>\$ 10,884,745.07</u>	<u>\$ 11,021,846.09</u>	<u>\$ 11,560,196.52</u>
TOTAL LIABILITIES AND EQUITY:	<u>\$ 26,343,742.07</u>	<u>\$ 25,913,564.03</u>	<u>\$ 24,442,301.05</u>

SUMMARY OF OPERATIONS

Period Ended: December 2004
 Debtor: Nippon Electric Glass Ohio, Inc. Case No: 04-63851

Schedule of Postpetition Taxes Payable

	Beginning Balance	Accrued/ Withheld	Payments/ Deposits	Ending Balance
Income Taxes Withheld				
Federal:		\$ 43,900.00	\$ 43,900.00	
State:		\$ -	\$ -	
Local:				
FICA Withheld:		\$ 1,450.53	\$ 1,450.53	
Employers FICA:		\$ 1,450.54	\$ 1,450.54	
Unemployment Tax:				
Federal:				
State:				
Sales, Use & Excise Tax:				
Property Taxes:				
Other:				
TOTALS:		\$ 46,801.07	\$ 46,801.07	

**AGING OF ACCOUNTS RECEIVABLE
AND POST-PETITION ACCOUNTS PAYABLE**

Age in Days	0-30	30-60	Over 60
Post Petition Accounts Payable	<u>822,376.24</u>	<u>1,575,892.10</u>	<u>\$ 41,894.53</u>
Accounts Receivable	<u>557,298.54</u>	<u>1,165,463.31</u>	<u>2,350,303.63</u>

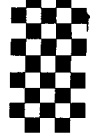
For all post-petition accounts payable over 30 days old, please attach a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization.

Nippon Electric Glass Ohio, Inc.
Aging of Post-Petition Account Payable

Form 4a

Owed to:	Date opened:	Amount:	Reason for non-payment:
Nippon Electric Glass Mexico, SA de CV	11/30/04	54,501.96	Delayed (paid 01/11/05)
Nippon Electric Glass Co., Ltd.	11/30/04	992,656.93	90 days payment term: deadline 02/28/05
Nippon Electric Glass (Malaysia) Sdn. Bhd.	09/30/04	(1,274.50)	90 days payment term: deadline 12/31/04
Nippon Electric Glass Co., Ltd.	10/31/04	36,288.00	90 days payment term: deadline 01/31/05
Nippon Electric Glass (Malaysia) Sdn. Bhd.	11/30/04	430,090.56	90 days payment term: deadline 02/28/05
Nippon Electric Glass UK	11/30/04	105,523.68	90 days payment term: deadline 02/28/05
Total		\$ 1,617,786.63	



FORM 5 (6/92)

MONTHLY CASH STATEMENT

Debtor: Nippon Electric Glass Ohio, Inc.

Statement for the period:

Case No: 04-63851

From: December 1st

To: December 31st

Cash Activity Analysis (Cash Basis Only):

	General <u>Acct.</u>	Payroll <u>Acct.</u>	Tax <u>Acct.</u>	Cash Coll. <u>Acct.</u>
A. Beginning Balance:	<u>\$ 4,714,816.58</u>	_____	_____	_____
B. Receipts, Attach separate schedule:	<u>2,135,904.99</u>	_____	_____	_____
C. Balance Available (A + B):	<u>\$ 6,850,721.57</u>	_____	_____	_____
D. Less Disbursements Attach separate schedule	<u>424,155.78</u>	_____	_____	_____
E. ENDING BALANCE (C-D).	<u>\$ 6,426,565.79</u>	_____	_____	_____

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

- 1. Depository Name & Add. KeyBank, 127 Public Square, Cleveland, OH 44114-1306
- 2. Account Number 3596-8100-8058

General Account:

- 1. Depository Name & Add. _____
- 2. Account Number _____

Tax Account:

- 1. Depository Name & Add. _____
- 2. Account Number _____

Other monies on hand (specify type and location) (i.e., CD's, petty cash, ect.):
None

Date: Jan, 19, 2005

Akira Nishikami
Debtor in Possession

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 12/01/2004 to 12/31/2004
Currency: USD

Form 5 B

KeyBank 3596-8100-8058

12/03/2004	Income	Orion Engineering	157,248.00
12/15/2004	Income	Orion Engineering	206,526.20
12/16/2004	Income	Tokio Marine (Insurance company 1)	450,000.00
12/16/2004	Adjustment	Cancelation ch#363	35.00
12/17/2004	Income	NYK Line	400.00
12/17/2004	Income	NEG Trading	85,346.42
12/21/2004	Income	Sony Electronics Inc.	98,925.04
12/23/2004	Income	Grupo Nacional Provincial (Insurance company 2)	1,050,000.00
12/27/2004	Income	Sony Electronics Inc.	87,424.32
12/31/2004	Income	ADP	0.01

Total: \$ 2,135,904.99

Nippon Electric Glass Ohio, Inc.
Accounts Activity from 12/01/2004 to 12/31/2004
Currency: USD

Form 5 D

KeyBank 3596-8100-8058

12/03/2004	Expenses	Hitachi Transport System (America)	3,151.44
12/03/2004	Expenses	ADP payroll service	16.80
12/07/2004	Expenses	Imex Transport, Inc.	540.00
12/07/2004	Expenses	Yangming Marine Transport Corp.	1,600.00
12/07/2004	Expenses	Akira Murakami	164.08
12/09/2004	Expenses	Industrial Link Inc.	37,213.00
12/21/2004	Expenses	Galaz, Yamazaki, Ruiz Urquiza, SC	656.30
12/21/2004	Expenses	Treasurer of State	1,000.00
12/21/2004	Expenses	Palm Garden	700.00
12/21/2004	Expenses	Palm Garden	700.00
12/26/2004	Expenses	ADP payroll service	6,215.00
12/26/2004	Expenses	ADP payroll service	46,801.07
12/28/2004	Expenses	Industrial Link Inc.	37,213.00
12/28/2004	Expenses	Hitachi Transport System (America)	7,000.00
12/29/2004	Expenses	Techneglas Inc.	85,066.66
12/29/2004	Expenses	Nippon Electric Glass Co., Ltd.	172,035.93
12/29/2004	Expenses	Nippon Electric Glass Co., Ltd.	23,905.02
12/31/2004	Expenses	ADP payroll service	177.48

Total: \$ 424,155.78



FORM 6 (6/92)

MONTHLY STATEMENT OF COMPENSATION

Month Ending: December 2004

The following information is to be provided for each share holder, officer, director, manager, insider, or owner that is employed by the debtor in possession. Attach additional pages if necessary.

Name: KATSUO TAKEDA Capacity: Principal
 Officer
 Director
 Insider

Detailed Description of Duties: General supervision of the business of the company

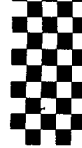
Current Compensation Paid:	Weekly	or	Monthly
	_____		<u>\$28,970.65</u>

Current Benefits Received:	Weekly	or	Monthly
Healty Insurance	_____		_____
Life Insurance	_____		_____
Retirement	_____		_____
Company Vehicle	_____		_____
Entertainment	_____		-
Travel	_____		-
Other Benefits	_____		_____

CURRENT TOTAL:	Weekly	or	Monthly
	_____		<u>\$28,970.65</u>

Dated: Jan, 19, 2005

Akira Murakami
Principal, Officer, Director, Insider



FORM 6 (6/92)

MONTHLY STATEMENT OF COMPENSATION

Month Ending: December 2004

The following information is to be provided for each share holder, officer, director, manager, insider, or owner that is employed by the debtor in possession. Attach additional pages if necessary.

Name: AKIRA MURAKAMI Capacity: Principal
 Officer
 Director
 Insider

Detailed Description of Duties: In charge of the operations from sales, logistic, purchase and accounting

Current Compensation Paid:	Weekly	or	Monthly
	_____		<u>\$24,045.42</u>

Current Benefits Received:	Weekly	or	Monthly
Healty Insurance	_____		_____
Life Insurance	_____		_____
Retirement	_____		_____
Company Vehicle	_____		_____
Entertainment	_____		<u>359.99</u>
Travel	_____		_____
Other Benefits	_____		_____

CURRENT TOTAL:	Weekly	or	Monthly
	_____		<u>\$24,405.41</u>

Dated: Jan, 19, 2005

Akira Murakami
Principal, Officer, Director, Insider

TOTAL P.01



NEW YORK
P.O. Box 22114
Albany, NY 12201-2114

December 31, 2004
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359681008058



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B 0968 00007 R EM B1
NIPPON ELECTRIC GLASS OHIO INC
PO BOX 220
EL CENTRO CA 92244-0220

Questions or comments?
Call 1-800-821-2829

Key Business Checking 359681008058
NIPPON ELECTRIC GLASS OHIO INC

Beginning balance 11-30-04	\$4,724,631.70
8 Additions	+ 2,048,445.67
18 Subtractions	-428,245.78
Ending balance 12-31-04	\$6,344,831.59

Additions

Deposits	Date	Serial #	Source	
	12-3	6620	Fedwire Deposit	\$157,248.00 ✓
	12-6		Adp TX/Fincl Svcadp - Tax 727001754620UP4	.01
	12-15	8968	Fedwire Deposit	206,526.20 ✓
	12-16	6241	Fedwire Deposit	450,000.00 ✓
	12-20	845	Fedwire Deposit	85,346.42 ✓
	12-22		Customer Deposit	400.00 ✓
	12-23	6979	Fedwire Deposit	1,050,000.00 ✓
	12-31		Customer Deposit	98,925.04 ✓
			Total additions	\$2,048,445.67

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Subtractions

Checks *check missing from sequence*

1499	12-6	\$3,500.00	1503	12-3	690.00	1506	12-27	656.30
1500	12-3	1,600.00	1504	12-15	1,600.00	Total checks paid		\$8,910.38
*1502	12-8	700.00	1505	12-22	164.08			

Withdrawals	Date	Serial #	Location	
	12-3		Adp Payroll Feesadp - Fees	\$16.80
	12-3	4876	Fedwire Withdrawal	3,151.44
	12-7	3347	Fedwire Withdrawal	540.00
	12-9	5311	Fedwire Withdrawal	37,213.00
	12-22		Adp TX/Fincl Svcadp - Tax 756000434128UP4	6,215.00
	12-22		Adp TX/Fincl Svcadp - Tax 03UP4 122352A01	46,801.07
	12-28	4367	Fedwire Withdrawal	7,000.00
	12-28	4353	Fedwire Withdrawal	37,213.00
	12-29	4433	International Wire Withdrawal	23,905.02
	12-29	5021	Fedwire Withdrawal	85,066.66
	12-29	4378	Fedwire Withdrawal	172,035.93
	12-31		Adp Payroll Feesadp - FEES10UP4 0264650	177.48
Total subtractions				\$428,245.78

See your Account Analysis statement for details.

Fees and charges

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