

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF WASHINGTON

In re

PT HOLDINGS COMPANY, INC., et al.  
100 PAPER MILL HILL ROAD  
PORT TOWNSEND, WA 98368  
Debtors' Tax ID No. 91-1872662,

No. 07-10340 [Lead Case]

Debtors.

**NOTICE OF DEADLINE FOR FILING PROOFS OF CLAIM ON  
OR BEFORE APRIL 2, 2007 AT 5:00 P.M. (PREVAILING PACIFIC TIME)**

TO ALL PERSONS AND ENTITIES WITH CLAIMS  
AGAINST ANY OF THE DEBTOR ENTITIES:

PLEASE TAKE NOTICE THAT on February 16, 2007, the United States Bankruptcy Court for the Western District of Washington (the "Court"), having jurisdiction over the chapter 11 cases of the debtor entities listed below (collectively, the "Debtors"), entered an order (the "Bar Date Order") establishing (i) April 2, 2007 at 5:00 p.m. (prevailing Pacific Time) is established as the deadline (the "General Bar Date") for each person or entity (including, without limitation, each individual, partnership, joint venture, corporation, estate, and trust) to file proofs of claim based on prepetition claims (as defined in section 101(5) of the Bankruptcy Code) ("Proofs of Claim") against any of the Debtors and (ii) solely as to governmental units (as such term is defined in section 101(27) of the Bankruptcy Code, July 30, 2007 at 5:00 p.m. (prevailing Pacific Time) is established as the deadline (the "Government Bar Date") and, together with the General Bar Date, the "Bar Dates" or "Bar Date" as may be applicable) for each such governmental unit to file Proofs of Claim against any of the Debtors. The Bar Date Order, the Bar Dates, and the procedures set forth below for filing Proofs of Claim, apply to all claims against the Debtors (other than those set forth below as being specifically excluded) that arose prior to January 29, 2007, the date on which each of the Debtors commenced a case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code").

**A CLAIMANT SHOULD CONSULT AN ATTORNEY IF THE CLAIMANT HAS ANY QUESTIONS,  
INCLUDING WHETHER SUCH CLAIMANT SHOULD FILE A PROOF OF CLAIM.**

**1. WHO MUST FILE A PROOF OF CLAIM**

You **MUST** file a Proof of Claim to share in the Debtors' estates if you have a claim that arose prior to January 29, 2007. Acts or omissions of the Debtors that arose before January 29, 2007, may give rise to claims against the Debtors that must be filed by the applicable Bar Date, notwithstanding that such claims may not have matured or become fixed or liquidated prior to January 29, 2007. Under section 101(5) of the Bankruptcy Code and as used herein, the word "claim" means: (a) a right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or (b) a right to an equitable remedy for breach of performance if such breach gives rise to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured, or unsecured.

A Proof of Claim is **not** required to be filed by any person or entity whose claim is limited exclusively to the repayment of principal, interest, and/or other applicable fees and charges under the 11% Senior Secured Notes due 2011 ("Noteholder Claims") issued pursuant to the Indenture, dated April 13, 2004 (the "Indenture"), by and between Port Townsend Paper Corporation, the Guarantors thereto, and U.S. Bank, N.A., (the "Indenture Trustee"); provided, however, the Indenture Trustee shall be required to file one Proof of Claim, on or before the General Bar Date, on account of all Noteholder Claims under the Indenture, and (iii) any holder of a Noteholder Claim wishing to assert a claim other than such Noteholder Claim shall be required to file a Proof of Claim with respect to such other claim on or before the applicable Bar Date, unless another exception identified herein applied.

**YOU SHOULD NOT FILE A PROOF OF CLAIM IF YOU DO NOT HAVE A CLAIM AGAINST ANY OF THE DEBTORS.**

**THE FACT THAT YOU HAVE RECEIVED THIS NOTICE DOES NOT MEAN THAT YOU HAVE A CLAIM OR THAT THE DEBTORS OR THE COURT BELIEVE THAT YOU HAVE A CLAIM.**

**2. EXECUTORY CONTRACTS AND EXPIRED LEASES**

Any person or entity that holds a claim arising from the rejection of an executory contract or unexpired lease must file a Proof of Claim based on such rejection by the later of (i) the applicable Bar Date, and (ii) the date which is 30 days following the effective date of such rejection (unless the order authorizing such rejection provides otherwise), to share in the estate.

**3. WHEN AND WHERE TO FILE**

All Proofs of Claim must be filed so as to be received on or before the applicable Bar Date at the following addresses:

**United States Bankruptcy Court for the Western District of Washington  
700 Stewart Street, #6301  
Seattle, WA 98101  
Attn: Port Townsend Paper Corp. Claims Processing**

Proofs of Claim will be deemed timely filed only if actually received by the Court at the address above on or before the applicable Bar Date. Proofs of Claim may not be delivered by facsimile, telecopy, or electronic mail (email) transmission.

**4. WHAT TO FILE**

Any holder of a claim against more than one Debtor must file a separate claim with respect to each such Debtor and all holders of claims must identify on their Proof of Claim the particular Debtor against which their claim is asserted and the case number of the particular Debtor's chapter 11 case. Any Proof of Claim which does not identify a particular Debtor will be deemed to be asserted against the estate of Port Townsend Paper Corporation, Case No. 07-10342. Proof of Claim forms may be obtained from the Court's website: [www.wawb.uscourts.gov](http://www.wawb.uscourts.gov).

**YOU SHOULD ATTACH TO YOUR COMPLETED PROOF OF CLAIM FORM COPIES OF ANY WRITINGS UPON WHICH YOUR CLAIM IS BASED.**

DATED: February 16, 2007

BY ORDER OF THE COURT

BUSH STROUT & KORNFEELD  
5500 Two Union Square  
601 Union Street  
Seattle, Washington 98101-2373  
Telephone (206) 292-2110  
Facsimile (206) 292-2104

ATTORNEYS FOR DEBTORS AND  
DEBTORS IN POSSESSION

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF WASHINGTON

In re PT Holdings Company, Inc., et. al.

Case No. 07-10340  
Jointly Administered  
Case Number:

PROOF OF CLAIM

Name of Debtor:

NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

Name of Creditor (The person or other entity to whom the debtor owes money or property):

- Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.
- Check box if you have never received any notices from the bankruptcy court in this case.
- Check box if the address differs from the address on the envelope sent to you by the court.

Name and address where notices should be sent:

Telephone number:

THIS SPACE IS FOR COURT USE ONLY

Last four digits of account or other number by which creditor identifies debtor:

Check here  replaces  amends a previously filed claim, dated:

1. Basis for Claim

- Goods sold
- Services performed
- Money loaned
- Personal injury/wrongful death
- Taxes
- Other \_\_\_\_\_

- Retiree benefits as defined in 11 U.S.C. § 1114(a)
- Wages, salaries, and compensation (fill out below)  
Last four digits of your SS #: \_\_\_\_\_  
Unpaid compensation for services performed  
from \_\_\_\_\_ to \_\_\_\_\_  
(date) (date)

2. Date debt was incurred:

3. If court judgment, date obtained:

4. Classification of Claim. Check the appropriate box or boxes that best describe your claim and state the amount of the claim at the time case filed. See reverse side for important explanations.

Unsecured Nonpriority Claim \$ \_\_\_\_\_

Check this box if: a) there is no collateral or lien securing your claim, or b) your claim exceeds the value of the property securing it, or if c) none or only part of your claim is entitled to priority.

Unsecured Priority Claim

Check this box if you have an unsecured claim, all or part of which is entitled to priority.

Amount entitled to priority \$ \_\_\_\_\_

Specify the priority of the claim:

- Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)
- Wages, salaries, or commissions (up to \$10,000),\* earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).
- Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).

Secured Claim

Check this box if your claim is secured by collateral (including a right of setoff).

Brief Description of Collateral:

Real Estate  Motor Vehicle  Other \_\_\_\_\_

Value of Collateral: \$ \_\_\_\_\_

Amount of arrearage and other charges at time case filed included in secured claim, if any: \$ \_\_\_\_\_

- Up to \$2,225 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).
  - Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
  - Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(\_\_\_\_).
- \*Amounts are subject to adjustment on 4/1/07 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.

5. Total Amount of Claim at Time Case Filed:

\$ \_\_\_\_\_ + \_\_\_\_\_ + \_\_\_\_\_ = \_\_\_\_\_  
(unsecured) (secured) (priority) (Total)

Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.

6. Credits: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim.

THIS SPACE IS FOR COURT USE ONLY

7. Supporting Documents: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, and evidence of perfection of lien. DO NOT SEND ORIGINAL DOCUMENTS. If the documents are not available, explain. If the documents are voluminous, attach a summary.

8. Date-Stamped Copy: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.

Date

Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any):

## INSTRUCTIONS FOR PROOF OF CLAIM FORM

The instructions and definitions below are general explanations of the law. In particular types of cases or circumstances, such as bankruptcy cases that are not filed voluntarily by a debtor, there may be exceptions to these general rules.

### -DEFINITIONS-

#### **Debtor**

The person, corporation, or other entity that has filed a bankruptcy case is called the debtor.

#### **Creditor**

A creditor is any person, corporation, or other entity to whom the debtor owed a debt on the date that the bankruptcy case was filed.

#### **Proof of Claim**

A form telling the bankruptcy court how much the debtor owed a creditor at the time the bankruptcy case was filed (the amount of the creditor's claim).

**Proofs of claims are to be mailed to the United States Bankruptcy Court for the Western District of Washington, 700 Stewart Street, #6301, Seattle, WA, 98101, Attn: Port Townsend Paper Corp. Claims Processing**

#### **Secured Claim**

A claim is a secured claim to the extent that the creditor has a lien on property of the debtor (collateral) that gives the creditor the right to be paid from that property before creditors who do not have liens on the property.

Examples of liens are a mortgage on real estate and a security interest in a car, truck, boat, television set, or other item of property. A lien may have been obtained through a court proceeding before the bankruptcy case began; in some states a court judgment is a lien. In addition, to the extent a creditor also owes money to the debtor (has a right of setoff), the creditor's claim may be a secured claim. (See also *Unsecured Claim*.)

#### **Unsecured Claim**

If a claim is not a secured claim it is an unsecured claim. A claim may be partly secured and partly unsecured if the property on which a creditor has a lien is not worth enough to pay the creditor in full.

#### **Unsecured Priority Claim**

Certain types of unsecured claims are given priority, so they are to be paid in bankruptcy cases before most other unsecured claims (if there is sufficient money or property available to pay these claims). The most common types of priority claims are listed on the proof of claim form. Unsecured claims that are not specifically given priority status by the bankruptcy laws are classified as *Unsecured Nonpriority Claims*.

### Items to be completed in Proof of Claim form (if not already filled in)

#### **Court, Name of Debtor, and Case Number:**

Fill in the name of the federal judicial district where the bankruptcy case was filed (Western District of Washington), the name of the debtor in the bankruptcy case, and the bankruptcy case number.

The Debtors in these chapter 11 cases are:

**PT Holdings Company Inc.**

**(Case No. 07-10340)**

**PTPC Packaging Co., Inc.**

**(Case No. 07-10341)**

**Port Townsend Paper Corporation**

**(Case No. 07-10342)**

#### **Information about Creditor:**

Complete the section giving the name, address, and telephone number of the creditor to whom the debtor owes money or property, and the debtor's account number, if any. If anyone else has already filed a proof of claim relating to this debt, if you never received notices from the bankruptcy court about this case, if your address differs from that to which the court sent notice, or if this proof of claim replaces or changes a proof of claim that was already filed, check the appropriate box on the form.

#### **1. Basis for Claim:**

Check the type of debt for which the proof of claim is being filed. If the type of debt is not listed, check "Other" and briefly describe the type of debt. If you were an employee of the debtor, fill in your social security number and the dates of work for which you were not paid.

#### **2. Date Debt Incurred:**

Fill in the date when the debt first was owed by the debtor.

#### **3. Court Judgments:**

If you have a court judgment for this debt, state the date the court entered the judgment.

#### **4. Classification of Claim**

##### **Secured Claim:**

Check the appropriate place if the claim is a secured claim. You must state the type and value of property that is collateral for the claim, attach copies of the documentation of your lien, and state the amount past due on the claim as of the date the bankruptcy case was filed. A claim may be partly secured and partly unsecured. (See DEFINITIONS, above).

##### **Unsecured Priority Claim:**

Check the appropriate place if you have an unsecured priority claim, and state the amount entitled to priority. (See DEFINITIONS, above). A claim may be partly priority and partly nonpriority if, for example, the claim is for more than the amount given priority by the law. Check the appropriate place to specify the type of priority claim.

##### **Unsecured Nonpriority Claim:**

Check the appropriate place if you have an unsecured nonpriority claim, sometimes referred to as a "general unsecured claim". (See DEFINITIONS, above.) If your claim is partly secured and partly unsecured, state here the amount that is unsecured. If part of your claim is entitled to priority, state here the amount not entitled to priority.

#### **5. Total Amount of Claim at Time Case Filed:**

Fill in the total amount of the entire claim. If interest or other charges in addition to the principal amount of the claim are included, check the appropriate place on the form and attach an itemization of the interest and charges.

#### **6. Credits:**

By signing this proof of claim, you are stating under oath that in calculating the amount of your claim you have given the debtor credit for all payments received from the debtor.

#### **7. Supporting Documents:**

You must attach to this proof of claim form copies of documents that show the debtor owes the debt claimed or, if the documents are too lengthy, a summary of those documents. If documents are not available, you must attach an explanation of why they are not available. **DO NOT SEND ORIGINAL DOCUMENTS.**