

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF WASHINGTON  
AT SEATTLE

In re: 07-10340 [Lead Case]  
PT HOLDINGS COMPANY, INC., et al., Chapter 11  
Debtors.

**NOTICE OF (I) APPROVAL OF AMENDED DISCLOSURE  
STATEMENT, (II) DEADLINE FOR VOTING ON THE  
AMENDED PLAN, (III) HEARING TO CONSIDER  
CONFIRMATION OF THE PLAN, AND (IV) DEADLINE  
AND PROCEDURES FOR FILING OBJECTIONS TO  
CONFIRMATION OF THE PLAN**

**PLEASE TAKE NOTICE OF THE FOLLOWING:**

1. On June 27, 2007, the United States Bankruptcy Court for the Western District of Washington at Seattle (the "Court") entered an order (the "Disclosure Statement Order") approving the Amended Disclosure Statement for Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code Jointly Proposed by the Debtors and the Informal Committee of Senior Secured Noteholders, dated June 26, 2007 (as it may be modified or amended from time to time, the "Disclosure Statement") filed by PT Holdings Company, Inc., Port Townsend Paper Corporation, and PTPC Packaging Co., Inc., debtors and debtors in possession in the above-captioned cases (collectively, the "Debtors"), jointly with the Informal Committee of Senior Secured Noteholders (the "Informal Committee", and together with the Debtors, the "Plan Proponents").

2. The Court established **August 6, 2007 at 4:00 p.m. (prevailing Pacific Time)** as the deadline (the "Voting Deadline") by which all ballots accepting or rejecting the Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code Jointly Proposed by the Debtors and the Informal Committee of Senior Secured Noteholders, dated June 26, 2007 (including all exhibits thereto and as the same may be modified or amended from time to time, the "Plan") must be received.

3. On **August 15, 2007 at 9:30 a.m. (prevailing Pacific Time)**, or as soon thereafter as counsel may be heard, a hearing will be held before the Honorable Samuel J. Steiner, United States Bankruptcy Judge, in Room 8206 of the United States Bankruptcy Court for the Western District of Washington at Seattle, 700 Stewart Street, Seattle, WA 98101 to consider confirmation of the Plan, and for such other and further relief as may be just (the "Confirmation Hearing"). The Confirmation Hearing may be adjourned or continued from time to time without further notice.

4. *Article X of the Plan contains certain releases, including releases by third parties of non-Debtor entities, exculpations and injunctive relief. You will be bound by the releases, exculpations, and injunctive relief under certain circumstances regardless of whether you vote to accept or reject the Plan.*

**NOTICE OF (I) APPROVAL OF DISCLOSURE STATEMENT, (II)  
DEADLINE FOR VOTING ON THE PLAN, (III) HEARING TO  
CONSIDER CONFIRMATION OF THE PLAN, AND (IV) DEADLINE  
AND PROCEDURES FOR FILING OBJECTIONS TO CONFIRMATION  
FO THE PLAN**

BUSH STROUT & KORNFIELD  
LAW OFFICES  
5500 Two Union Square  
601 Union Street  
Seattle, Washington 98101-2373  
Telephone (206) 292-2110  
Facsimile (206) 292-2104

1  
2 5. Any party in interest objecting to the Plan shall file objections on or before **August 6, 2007 at 4:00**  
3 **p.m. (prevailing Pacific Time)**. Any objection to confirmation must: (i) be in writing; (ii) state the name and  
4 address of the objecting party and the nature of the claim or interest of such party; (iii) state with particularity the  
5 basis and nature of any objection or proposed modification to the Plan; (iv) be filed with the Court; and (v) be  
6 served on (i) Bush Strout & Kornfeld, counsel for the Debtors, 601 Union Street, Seattle, WA, 98101-2373 (Attn:  
7 Gayle E. Bush, Esq.); (ii) (a) Akin Gump Strauss Hauer & Feld LLP, counsel for the Informal Committee, 1333  
8 New Hampshire Avenue, N.W., Washington DC 20036 (Attn: James R. Savin, Esq.) and (b) Foster Pepper PLLC,  
9 counsel for the Informal Committee, 1111 3rd Avenue, Suite 3400, Seattle, WA 98101 (Attn: Jack Cullen, Esq.);  
10 (iii) Graham & Dunn PC, counsel for the Creditors' Committee, Pier 70, 2801 Alaskan Way, Suite 300, Seattle,  
11 WA 98121 (Attn: Mark D. Northrup, Esq.); (iv) (a) Ropes & Gray, LLP, counsel for the DIP Lenders, 1211 Avenue  
12 of the Americas, New York, NY 10036-8704 (Attn: Mark Somerstein, Esq.) and (b) Riddell Williams, P.S., counsel  
13 for the DIP Lenders, 1001 Fourth Avenue, Suite 4500, Seattle, WA 98154 (Attn: Joseph E. Shickich, Jr., Esq.); and  
14 (v) the Office of the U.S. Trustee, 700 Stewart Street, Suite 5103, Seattle, WA 98101 (Attn: Martin L. Smith,  
15 Esq.).

16 6. Any party in interest wishing to obtain information about the solicitation procedures or copies of  
17 the Disclosure Statement or the Plan should (i) telephone the Balloting Agent at (888) 909-0100, (ii) write to the  
18 Balloting Agent at BMC Group, Inc., Re: Port Townsend Paper Corporation, 720 Third Avenue, 23rd Floor,  
19 Seattle, Washington 98104, or (iii) view such documents by accessing the Court's website:  
20 <http://www.wawb.uscourts.gov>. A PACER password and login are needed to access documents on the Court's  
21 website. A PACER password can be obtained at <http://www.pacer.psc.uscourts.gov>. Copies of the Plan and  
22 Disclosure Statement may also be accessed on the Balloting Agent's website at [www.bmcgroup.com/ptpc](http://www.bmcgroup.com/ptpc).

23 DATED: June 27, 2007  
24 Seattle, Washington

25 **BUSH STROUT & KORNFELD**

26 Gayle E. Bush, Esq.  
27 Katriana L. Samiljan, Esq.  
28 5500 Two Union Square  
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Counsel for the Informal Committee of Senior Secured  
Noteholders

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