

HEARING DATE: WEDNESDAY, JUNE 27, 2007
HEARING TIME: 9:30 A.M.
RESPONSE DUE: TUESDAY, JUNE 26, 2007 at
12:00 NOON (PREVAILING PACIFIC TIME)
LOCATION: COURTROOM 8206

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON

In re

PT HOLDINGS COMPANY, INC., *et al.*¹
100 PAPER MILL HILL ROAD
PORT TOWNSEND, WA 98368
Debtors' Tax ID No. 91-1872662,

Debtors.

No. 07-10340 [Lead Case]

**NOTICE OF HEARING ON
AMENDED MOTION BY THE
DEBTORS AND INFORMAL
COMMITTEE OF SENIOR SECURED
NOTEHOLDERS FOR ORDER (I)
APPROVING THE DISCLOSURE
STATEMENT; (II) FIXING THE
RECORD DATE; (III) APPROVING
THE NOTICE AND OBJECTION
PROCEDURES IN RESPECT OF
CONFIRMATION OF THE PLAN OF
REORGANIZATION;
(IV) APPROVING SOLICITATION
PACKAGES AND PROCEDURES FOR
DISTRIBUTION THEREOF; (V)
APPROVING THE FORMS OF
BALLOTS AND ESTABLISHING
PROCEDURES FOR VOTING ON THE
PLAN OF REORGANIZATION;
(VI) APPROVING THE FORMS OF
NOTICES TO NON-VOTING CLASSES
UNDER THE PLAN OF
REORGANIZATION; (VII)
APPROVING THE COMMITMENT
LETTER AND AUTHORIZING**

¹ The Debtors are PT Holdings Company, Inc., Port Townsend Paper Corporation and PTPC Packaging Co., Inc.

**PERFORMANCE THEREUNDER;
AND (VIII) APPROVING EXIT
FINANCING PARTICIPATION
PROCEDURES**

TO: THE CLERK OF THE COURT
AND TO: THE HONORABLE SAMUEL J. STEINER
AND TO: ALL PARTIES-IN-INTEREST
HEARING DATE: WEDNESDAY, JUNE 27, 2007
HEARING TIME: 9:30 A.M.
RESPONSE DUE: TUESDAY, JUNE 26, 2007 at 12:00 NOON (PREVAILING PACIFIC TIME)
LOCATION: UNITED STATES BANKRUPTCY COURT, 8206, SEATTLE, WA

PLEASE TAKE NOTICE that the above-captioned debtors-in-possession herein ("Debtors"), have filed with the Court an amended motion (the "Amended Motion") for an order (i) approving the Disclosure Statement;² (ii) fixing the record date for purposes of voting on the Plan; (iii) approving the notice and objection procedures in respect of confirmation of the Plan; (iv) approving the solicitation packages and procedures for distribution thereof; (v) approving the forms of ballots and establishment of procedures for voting on the Plan; (vi) approving the form of notices to non-voting classes under the Plan; (vii) approving the financing described in the Commitment Letter and authorizing performance thereunder; and (viii) approving the proposed Exit Financing Participation procedures. The Amended Motion is on file with the above-captioned Court, together with supporting documents. Any party desiring information as to the details may request same from the Clerk of the Court or from the undersigned counsel. IF YOU OPPOSE any of the motions, you must file your written response with the court clerk, together with proof of service; serve two copies on the Judge's chambers; and deliver copies to the undersigned, such that they are actually received by:

² Capitalized terms not defined herein shall have the meaning given to them in the Amended Motion.

1 (i) Bush Strout & Kornfeld, counsel for the Debtors, 601 Union Street, Seattle, WA, 98101-2373
2 (Attn: Gayle E. Bush, Esq.); (ii) (a) Akin Gump Strauss Hauer & Feld LLP, counsel for the Informal
3 Committee, 1333 New Hampshire Avenue, N.W., Washington DC 20036 (Attn: James R. Savin, Esq.)
4 and (b) Foster Pepper PLLC, counsel for the Informal Committee, 1111 3rd Avenue, Suite 3400,
5 Seattle, WA 98101 (Attn: Jack Cullen, Esq.); (iii) Graham & Dunn PC, counsel for the Creditors'
6 Committee, Pier 70, 2801 Alaskan Way, Suite 300, Seattle, WA 98121 (Attn: Mark D. Northrup,
7 Esq.); (iv) (a) Ropes & Gray, LLP, counsel for the DIP Lenders, 1211 Avenue of the Americas, New
8 York, NY 10036-8704 (Attn: Mark Somerstein, Esq.) and (b) Riddell Williams, P.S., counsel for the
9 DIP Lenders, 1001 Fourth Avenue, Suite 4500, Seattle, WA 98154 (Attn: Joseph E. Shickich, Jr.,
10 Esq.); and (v) the Office of the U.S. Trustee, 700 Stewart Street, Suite 5103, Seattle, WA 98101
11 (Attn: Martin L. Smith, Esq.), NO LATER THAN THE RESPONSE DATE, which is AT 12:00
12 NOON on Tuesday, June 26, 2007. IF NO RESPONSE IS TIMELY FILED AND SERVED, the
13 Court may, in its discretion, GRANT THE AMENDED MOTION PRIOR TO THE HEARING,
14 WITHOUT FURTHER NOTICE, and strike the hearing

15 DATED this 20th day of June, 2007.

16 BUSH STROUT & KORNFELD

17 By /s/ Katriana L. Samiljan

18 Katriana L. Samiljan, WSBA #28672

19 Gayle E. Bush, WSBA #07318

20 Attorneys for PT Holdings Company, Inc., Port Townsend
21 Paper Corporation, and PTPC Packaging Co., Inc., Debtors
22 and Debtors-in-Possession
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