

United States Bankruptcy Court  
Western District of Washington

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): <b>PTPC Packaging Co. Inc.</b>		Name of Joint Debtor (Spouse) (Last, First, Middle): N/A	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>NONE</b>		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): N/A	
Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all): 91-2107680		Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all): N/A	
Street Address of Debtor (No. & Street, City, and State): 100 Paper Mill Hill Road Port Townsend, WA		Street Address of Joint Debtor (No. & Street, City, and State): N/A	
ZIP CODE 98368		ZIP CODE	
County of Residence or of the Principal Place of Business: Jefferson		County of Residence or of the Principal Place of Business: N/A	
Mailing Address of Debtor (if different from street address): 100 Paper Mill Hill Road P.O. Box 3170 Port Townsend, WA		Mailing Address of Joint Debtor (if different from street address): N/A	
ZIP CODE 98368		ZIP CODE	
Location of Principal Assets of Business Debtor (if different from street address above):			
ZIP CODE			

<b>Type of Debtor</b> (Form of Organization) (Check one box.)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (if debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box.)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other  <b>Tax-Exempt Entity</b> (Check box, if applicable)  <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code)	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box.)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding	
		<b>Nature of Debts</b> (Check one box.)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts	
<b>Filing Fee</b> (Check one box)  <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed applications for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<b>Chapter 11 Debtors</b>  <b>Check one box:</b> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).  <b>Check if</b> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2 million. <hr/> <b>Check all applicable boxes:</b> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).	

**Statistical/Administrative Information**

Debtor estimates that funds will be available for distribution to unsecured creditors.  
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Assets

<input type="checkbox"/> \$0 to \$10,000	<input type="checkbox"/> \$10,000 to \$100,000	<input type="checkbox"/> \$100,000 to \$1 million	<input type="checkbox"/> \$1 million to \$100 million	<input checked="" type="checkbox"/> More than \$100 million
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Estimated Liabilities

<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,000 to \$100,000	<input type="checkbox"/> \$100,000 to \$1 million	<input type="checkbox"/> \$1 million to \$100 million	<input checked="" type="checkbox"/> More than \$100 million
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THIS SPACE IS FOR COURT USE ONLY

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>PTPC Packaging Co. Inc.</b>
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<b>Prior Bankruptcy Case Filed Within Last 8 Years</b> (If more than two, attach additional sheet)		
Location NONE	Case Number:	Date Filed:
Location	Case Number:	Date Filed:

<b>Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor</b> (If more than one, attach additional sheet)		
Name of Debtor: See Rider A	Case Number:	Date Filed:
District:	Relationship:	Judge:

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

Exhibit A is attached and made a part of this petition

**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.

X \_\_\_\_\_  
Signature of Attorney for Debtor(s)      Date

**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No. See Attachment I.

**Exhibit D**

To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**  
(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Statement by a Debtor Who Resides as a Tenant of Residential Property**  
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

**Voluntary Petition**  
*(This page must be completed and filed in every case)*

Name of Debtor(s):  
**PTPC Packaging Co. Inc.**

**Signatures**

**Signature(s) of Debtors(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by § 342(b) of the Bankruptcy Code.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X \_\_\_\_\_  
Signature of Debtor

X \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached.

Pursuant to § 1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X \_\_\_\_\_  
(Signature of Foreign Representative)

\_\_\_\_\_  
(Printed Name of Foreign Representative)

\_\_\_\_\_  
Date

**Signature of Attorneys**

X Gayle E. Bush X \_\_\_\_\_  
Signature of Attorney for Debtor(s) Signature of Attorney for Debtor(s)

Gayle E. Bush Printed Name of Attorney for Debtor(s)  
\_\_\_\_\_  
Printed Name of Attorney for Debtor(s)

**BUSH STROUT & KORNFELD** Firm Name  
\_\_\_\_\_  
Firm Name

5500 Two Union Square, 601 Union St. Address  
\_\_\_\_\_  
Address

Seattle, Washington 98101

(206) 292-2110 Telephone Number  
\_\_\_\_\_  
Telephone Number

January 29, 2007 Date  
\_\_\_\_\_  
Date

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X Timothy P. Leybold  
Signature of Authorized Individual

Timothy P. Leybold Printed Name of Authorized Individual

Secretary and Treasurer Title of Authorized Individual

January 29, 2007 Date  
\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

X \_\_\_\_\_

\_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.*

**UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF WASHINGTON**

In re:

PTPC Packaging Co. Inc.,

**Debtor.**

**Chapter 11**

**Case No.: 07-\_\_\_\_\_( )  
(Jointly Administered)**

**Rider A**

**PENDING BANKRUPTCY CASES FILED BY AFFILIATES OF THE DEBTOR**

On the date hereof, each of the affiliated entities listed below, including the debtor in this chapter 11 case (collectively, the "Debtors"), filed a petition in this Court for relief under chapter 11 of title 11 of the United States Code. Contemporaneously with the filing of their petitions, the Debtors filed a motion requesting that the Court jointly administer their chapter 11 cases for administrative purposes only.

PT Holdings Company, Inc.  
Port Townsend Paper Corporation  
PTPC Packaging Co. Inc.

UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF WASHINGTON

In re:

PTPC Packaging Co. Inc.,

Debtor.

Chapter 11

Case No.: 07-\_\_\_\_\_( )  
(Jointly Administered)

**ATTACHMENT 1**

PTPC Packaging Co. Inc. ("Debtor") is not aware of any property owned or leased by it that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety. Debtor does not expect the chapter 11 filing to result in any change in its ongoing compliance with respect to its activities, and therefore has no known material disclosures. If any become known, Debtor will make such further disclosures in its Schedules/Statements of Financial Affairs to be filed with the Court.

**UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF WASHINGTON**

In re:

PTPC Packaging Co. Inc.,

Debtor.

**Chapter 11**

Case No.: 07-\_\_\_\_\_( )  
(Jointly Administered)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. *See* 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of Creditor and Complete Mailing Address Including Zip Code	(2) Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent or Department of Credit Familiar with Claim	(3) Nature of Claim (trade debt, bank loan, government contracts, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to set off	(5) Amount of Claim (if secured also state value of security)
NONE				

UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF WASHINGTON

In re:

PTPC Packaging Co. Inc.,

Debtor.

Chapter 11

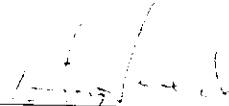
Case No.: 07-\_\_\_\_\_( )  
(Jointly Administered)

**DECLARATION REGARDING LIST OF CREDITORS  
HOLDING THE 20 LARGEST UNSECURED CLAIMS**

The information contained herein is based upon a review of the Debtor's books and records. However, no comprehensive legal and/or factual investigations with regard to the accuracy of the information has been pursued and no comprehensive legal and/or factual investigations with regard to the possible defenses to any claims set forth herein have been completed. Therefore, this listing does not and should not be deemed to constitute: (1) an acknowledgement of the allowability of any listed claims; and/or (2) a waiver of any other right or legal position of the Debtor.

I declare under penalty of perjury that the foregoing is true and correct to the best of my information and belief.

Dated: January 27, 2007

  
\_\_\_\_\_  
Timothy P. Leybold  
Secretary and Treasurer

**UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF WASHINGTON**

In re:

PTPC Packaging Co. Inc.,

Debtor.

Chapter 11

Case No.: 07-\_\_\_\_\_( )  
(Jointly Administered)

**LIST OF EQUITY SECURITY HOLDERS  
PTPC Packaging Co. Inc., a Washington corporation**

The Equity Security holder(s) of the Debtor in this chapter 11 case are:

Name and last known address or place of business of holder	Security Class	# of Securities	Percentage of Ownership
Port Townsend Paper Corporation 100 Paper Mill Hill Road Port Townsend, WA 98368	Common Stock	N/A	100%



UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF WASHINGTON

In re:

PTPC Packaging Co. Inc.,

Debtor.

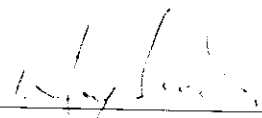
Chapter 11

Case No.: 07- \_\_\_\_\_ ( )  
(Jointly Administered)

**DECLARATION REGARDING LIST OF EQUITY SECURITY HOLDERS**

I, Timothy P. Leybold, Secretary and Treasurer of PTPC Packaging Co. Inc., a Washington corporation, declare under penalty of perjury that I have read the List of Equity Security Holders submitted herewith and that it is true and correct to the best of my information and belief, and will be supplemented to the extent additional information regarding equity security holders becomes available.

Dated: January 17, 2007

  
\_\_\_\_\_  
Timothy P. Leybold  
Secretary and Treasurer

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.*

**UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF WASHINGTON**

In re:

PTPC Packaging Co. Inc.,

Debtor.

Chapter 11

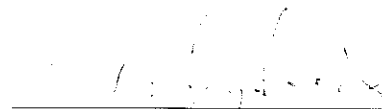
Case No.: 07-                    (     )  
(Jointly Administered)

**DECLARATION REGARDING CONSOLIDATED CREDITOR MATRIX**

The debtor in this chapter 11 case and certain affiliates (collectively, the "Debtors") each filed petitions in this Court on the date hereof for relief under title 11 of the United States Code. The Debtors hereby certify under penalty of perjury that the consolidated creditor matrix (the "Creditor Matrix") concurrently filed in the Port Townsend Paper Corporation case, pursuant to Federal Rule of Bankruptcy Procedure 1007(a), containing the list of creditors of the Debtors, is complete and to the best of the Debtors' knowledge correct and consistent with Debtors' books and records. The Creditor Matrix contains the Debtors' list of known creditors and known potential creditors of which the Debtors are currently aware, and will be supplemented to the extent additional creditors are identified.

I declare under penalty of perjury that the foregoing is true and correct to the best of my information and belief.

Dated: January     , 2007



\_\_\_\_\_  
Timothy P. Leybold  
Secretary and Treasurer