HOLDAHL INC

PREFERENCE ANALYSIS - 7 DAY ORDINARY COURSE SCENARIO AND NEW VALUE DETAIL REPORT (revised)

PAYMENTS MADE/ NEW VALUE RECEIVED WITHIN 90 DAYS PRIOR TO FILING

PAYLESS CASHWAYS, INC., 01-42643-3-11-ABF

PREFERENCE ID	AP VENDOR CODE	ACTION DATE*	TRANS TYPE	# OF DAYS TO PAY**	INVC NO.	INVC DATE	GOODS RCVD DATE	CHECK NO.	PRESUMED CHECK DATE	BANK CLEAR DATE	NEW VALUE AMT	PAID AMT	PREF RUNNING SUM
2614	HOLDAHL INC					**Average # of days to pay in prior 9 month period:**	37						
	378428	5/20/2001	Pymt Made	27	456999	4/23/2001		35112421	5/20/2001	5/24/2001		$175.73	$175.73

TOTAL NEW VALUE DEDUCTIONS	**$0.00**	***NET PREFERENCE AFTER APPLIED DEFENSES***:***	**$175.73**
TOTAL ORDINARY COURSE DEDUCTIONS	**$0.00**	***TOTAL GROSS PAYMENTS:***	**$175.73**
TOTAL PRE PAYMENTS	**$0.00**	***TOTAL RETURNED GOODS AND OTHER CREDITS:***	**$0.00**
		TOTAL PREFERENCE PERIOD TRANSFERS:	**$175.73**

**Used for calculating chronological placement of new value offset: Action Date is Invoice Date for New Value and presumed date of receipt of check for Payment.*
Ordinary Course Exclusion is applied to invoices paid between + or - 7 days from the average number of days to pay an invoice in the prior 9 month period
*** Average # of days to pay, calculated from days elapsed between invoice date and check date in prior 9 month period, # of days to pay calculation for preference invoices based on days elapsed between invoice date and presumed date of receipt of check (check mailed date + 3) due to widespread holding of checks*
****Net Preference After Applied Defenses = Total Preference Period Transfers less Total New Value Deductions, Total Ordinary Course Deductions and Total Pre Payments.*
Invoices subsequently paid are not included as new value deductions