

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

In re:)
) Chapter 11
PEGASUS SATELLITE TELEVISION, INC.,)
) Case No. 04-20878
)
Debtor.) (Jointly Administered)
)
_____)

NOTICE OF AGENDA OF MATTERS
SCHEDULED FOR HEARING ON APRIL 14, 2005, AT 10:30 A.M.

1. Hearing to consider confirmation of the Debtors' First Amended Joint Chapter 11 Plan, dated January 31, 2005;

The confirmation hearing is going forward. The Debtors may call Mr. Ted Lodge as a witness. The Debtors will be filing a memorandum of law in support of Plan confirmation and in response to the objections to Plan confirmation and other documents in support of Plan confirmation prior to the hearing. The following objections have been filed:

A. County of Kendall, Texas' Objection to Confirmation of Debtors' First Amended Joint Plan of Reorganization, dated March 10, 2005, which objection was subsequently withdrawn by County of Kendall, Texas' Withdrawal of Objection to Debtors' First Amended Joint Chapter 11 Plan, dated March 22, 2005;

B. Objection of Ad Hoc Committee of PSC Noteholders to Confirmation of Debtors' First Amended Joint Chapter 11 Plan, dated March 11, 2005;

C. Objection by United States of America on Behalf of the Department of Treasury, Internal Revenue Service, to Confirmation of Debtors' First Amended Joint Chapter 11 Plan of Reorganization, dated March 14, 2005;

D. Objection of ReGen Capital I and Riverside Claims LLC to Confirmation of the Debtors' First Amended Joint Chapter 11 Plan;

E. Limited Objection of Felton Street Associates Limited Partnership to Confirmation of Debtors' First Amended Joint Chapter 11 Plan, dated March 16, 2005;

F. Par Capital Management, Inc. and Par Investments Partners, L.P.'s Limited Objection to Confirmation of the Debtors' First Amended Joint Chapter 11 Plan, dated March 17, 2005; and

G. Objection of Pegasus Communications Corporation to Confirmation of Debtors' First Amended Joint Chapter 11 Plan, dated March 17, 2005.

2. Motion of the Ad Hoc Noteholders Committee of Pegasus Satellite Communications, Inc., et als., for an Expedited Hearing and for Shortened Objection Period

The Objection deadline is April 13, 2005 at 4:00 p.m.

3. Motion of the Ad Hoc Noteholders Committee of Pegasus Satellite Communications, Inc., et als., for Entry of an Order Pursuant to Bankruptcy Rule 3018(a) Allowing Change of Previously Cast Votes Relating to the Debtors' First Amended Joint Chapter 11 Plan;

The Objection deadline is April 13, 2005 at 4:00 p.m.

4. Debtors' Motion for an Expedited Hearing, March 31, 2005;

No objections have been received.

5. Debtors' Motion for an Order Pursuant to 11 U.S.C. Sections 105, 363(b) and 365 and Bankruptcy Rule 9019 Authorizing and Approving (i) the First Amendment to the Master Site Agreement and Replacement Site Agreements with Spectrasite Broadcast Towers, Inc., (ii) the Assumption of the Master Site Agreement, as amended, and (iii) the Settlement of Spectrasite Broadcast Towers, Inc.'s Damage Claim; and (iv) Granting Related Relief, dated March 31, 2005;

No objections have been received.

Dated: Portland, Maine
April 12, 2005

SIDLEY AUSTIN BROWN & WOOD LLP
Larry J. Nyhan
James F. Conlan
Paul S. Caruso
Bank One Plaza
10 South Dearborn Street
Chicago, Illinois 60603
Telephone: (312) 853-7000
Facsimile: (312) 853-7036

-and-

SIDLEY AUSTIN BROWN & WOOD LLP
Guy S. Neal
Ellen R. Moring
Christopher F. van Elk
787 Seventh Avenue
New York, New York 10019
Telephone: (212) 839-5300
Facsimile: (212) 839-5599

-and-

BERNSTEIN, SHUR, SAWYER & NELSON

By: /s/ Robert J. Keach
Robert J. Keach
100 Middle Street
P.O. Box 9729
Portland, ME 04104
Telephone: (207) 774-1200
Facsimile: (207) 774-1127

Attorneys for Debtors and Debtors in Possession