

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE
MINUTES OF PROCEEDINGS

CASE NAME: Pegasus Satellite Television, Inc.

Case No. 04-20878;
Chapter: 11

Date: April 14, 2005

In-Court Hearing
JBH

APPEARANCES: G. Neal, R. Keach, C. VanElk, T. Yancy - Debtors
J. McVeigh, K. Rosen, J. Kramer, P. Kizel - Ad Hoc Committee Noteholders
B. Hochman - Felton Street Associates
G. McGuire - Pegasus Communications Corp.
D. Botter, M. Newman - Official Committee of Unsecured Creditors Committee
R. Checkoway - U.S. Trustee
F. Emery - IRS
J. Levin - Sagamore Hill Capital Management
D. Glosband - Park Capital Management
R. Pacholdor - Creditor
S. Blank - Individual
S. Anderson - Foxx & 20th

PROCEEDING: 1) Confirmation of Debtors' First Amended Plan (#948)
2) Expedite Hrg (#1180)
3) Debtors' Motion to Approve Amendment to Master Site Agreement (#1181)
4) Expedite Hrg by Ad Hoc Committee re Allowing change of Previously Cast Votes (#1199)
5) Ad Hoc Committee's Motion to Allow Change of Previously Cast Votes (#1198)

OUTCOME: 1) Proffer and the record support the finding that requirements for confirmation are met; Revised form of order of confirmation to be filed and will enter.
2) Granted, Order entered.
3) Motion granted. Revised form of order to be filed this date and will enter.
4) Granted, Order entered.
5) Motion granted with the condition represented and that it will be satisfied by debtor and will appear in final order of confirmation. Order entered.

9019 Stipulation and Order to be filed re resolution of tax allocation issues and will be scheduled for hearing on May 4, 2005 at 2:00 p.m. in Portland, along with Motion to Shorten Notice Time.

ORDER:

X Signed (As to 2, 4, & 5)
 By Court
X To be submitted by: Debtor (As to 1 and 3)

MES
Courtroom Deputy