

Hearing Date: June 10, 2005
Time: 10:30 a.m.
Place: Portland
Response Deadline: June 8, 2005
Time: 4:00 p.m.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

In re:	:	Chapter 11
	:	
PEGASUS SATELLITE TELEVISION, INC., et al.,	:	Case No. 04-20878
	:	
	:	(Jointly Administered)
Debtors.	:	

**NOTICE OF HEARING ON MOTION OF THE REORGANIZED DEBTORS
AND THE LIQUIDATING TRUSTEE FOR AN ORDER (I) AUTHORIZING THE
ASSUMPTION OF CERTAIN EXECUTORY CONTRACTS
BETWEEN PEGASUS BROADCAST TELEVISION, INC.
AND FOX BROADCASTING COMPANY AND/OR FOX NEWS NETWORK, L.L.C.
AND (II) GRANTING SUCH OTHER RELIEF AS IS JUST AND PROPER
AND
ON THE MOTION FOR EXPEDITED HEARING THEREON**

PLEASE TAKE NOTICE that Pegasus Satellite Television, Inc. and certain of its subsidiaries and affiliates, each a Reorganized Debtor herein, and the Liquidating Trustee of The PSC Liquidating Trust (collectively, the “Movants”),¹ have filed a Motion (the “Motion”) of Motion of the Reorganized Debtors and the Liquidating Trustee for an Order (i) Authorizing the Assumption of Certain Executory Contracts Between Pegasus Broadcast Television, Inc. and Fox Broadcasting Company and/or Fox News Network, L.L.C. and (ii) Granting Such Other Relief As Is Just and Proper, and a Motion for Expedited Hearing on the Motion.

¹ The Debtors are: Argos Support Services Company, Bride Communications, Inc., B.T. Satellite, Inc., Carr Rural TV, Inc., DBS Tele-Venture, Inc., Digital Television Services of Indiana, LLC, DTS Management, LLC Golden Sky DBS, Inc., Golden Sky Holdings, Inc., Golden Sky Systems, Inc., Henry Country MRTV, Inc., HMW, Inc., Pegasus Broadcast Associates, L.P., Pegasus Broadcast Television, Inc., Pegasus Broadcast Towers, Inc., Pegasus Media & Communications, Inc., Pegasus Satellite Communications, Inc., Pegasus Satellite Television of Illinois, Inc., Pegasus Satellite Television, Inc., Portland Broadcasting, Inc., Primewatch, Inc., PST Holdings, Inc., South Plains DBS, LP., Telecast of Florida, Inc., WDSI License Corp., WILF, Inc., WOLF License Corp., and WTLH License Corp.

PLEASE TAKE FURTHER NOTICE that on June 10, 2005 at 10:30 a.m., the Honorable James B. Haines, Jr., United States Bankruptcy Judge, will conduct a hearing (the “Hearing”) on the Motion and the Motion for Expedited Hearing in his courtroom in the United States Bankruptcy Court for the District of Maine (the “Bankruptcy Court”), 537 Congress Street, 2nd Floor, Portland, Maine 04101.

Your rights may be affected. You should read this notice and the Motion and the Motion for Expedited Hearing carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you may wish to consult one).

PLEASE TAKE FURTHER NOTICE that **any response or objection to the attached Motion AND the Motion for Expedited Hearing must be filed on or before 4:00 p.m. (Eastern Standard Time) on June 8, 2005 (the “Response Deadline).** If you want to Court to consider your views on the Motion or the Motion for Expedited Hearing, then on or before the Response Deadline you or your attorney must file with the Court a written response or objection explaining your position at:

Celia Strickler
United States Bankruptcy Court
527 Congress Street
Portland, ME 04101

If you mail your objection to the Court for filing, you must mail it early enough so that the Court will receive it on or before the Response Deadline.

Your response or objection must:

- a. be in writing;
- b. state with specifically the grounds for the objection, including, if applicable, the fully liquidated amount you believe is required to be in compliance with section 365 of the Bankruptcy Code (the “Cure Amount”) and the specific types and dates of any alleged defaults, pecuniary losses and conditions giving arise thereto; and

- c. every response must also be served upon the following entities at the following addresses: (1) Lowenstein Sandler, PC, Attn: Paul Kizel, Esq., 65 Livingston Avenue, Roseland, New Jersey 07068; and (2) Preti, Flaherty, Beliveau, Pachios & Haley, LLP, Attn: John P. McVeigh, Esq., One City Center, PO Box 95465, Portland, Maine 04112-9546; **so as to be actually received by no later than the Response Deadline.**

PLEASE TAKE FURTHER NOTICE that if no objection or response is timely filed and served: (i) the Movants shall be authorized to assume the agreement which is the subject of the Motion upon the payment of the Cure Amount and the occurrence of the Order Assumption Date; (ii) the Cure Amount shall be fixed at the amount set forth in Exhibit A to the Motion, notwithstanding anything to the contrary in the agreement, proof of claim (whether formal or informal) or any other document or instrument; (iii) the counterparty to agreement shall be forever barred from asserting any claims arising on or before the date such agreement is assumed against the Debtors, the Reorganized Debtors, the Liquidating Trustee or a Purchaser approved by the Bankruptcy Court, or their respective successor or assigns, with respect to such assumed agreement; and (iv) the Court may grant the additional relief requested by the Motion and by the Motion for Expedited Hearing without any further notice to you.

PLEASE TAKE FURTHER NOTICE that if no objection or other responses are timely filed and served, the Court may enter the requested orders without further notice or hearing.

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Respectfully submitted,

LOWENSTEIN SANDLER PC
Kenneth A. Rosen, Esq. (KAR 4963)
Paul Kizel, Esq. (PK 4176)
Jeffrey A. Kramer, Esq. (JK 8278)
65 Livingston Avenue
Roseland, New Jersey 07068
(973) 597-2500 (telephone)
(973) 597-2400 (facsimile)

-and-

**PRETI, FLAHERTY, BELIVEAU,
PACHIOS & HALEY, LLP**

By: /s/John P. McVeigh
John P. McVeigh, Esq.
One City Center, P.O. Box 9546
Portland, Maine 04112-9546
(207) 791-3000 (telephone)
(207) 791-3111 (facsimile)

*Counsel to The Reorganized Debtors and
the Liquidating Trustee of The PSC
Liquidating Trust*

Dated: May 31, 2005