

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:	:	Chapter 11
	:	
PEGASUS SATELLITE TELEVISION, INC., et al.,	:	Case No. 04-20878
	:	
Debtors.	:	(Jointly Administered)
	:	

**ORDER GRANTING MOTION OF THE REORGANIZED DEBTORS
AND THE LIQUIDATING TRUSTEE FOR ORDER UNDER SECTIONS 105(A)
AND 502(C)(1) OF THE BANKRUPTCY CODE ESTIMATING CERTAIN
CLAIMS FOR THE PURPOSE OF ESTABLISHING AN APPROPRIATE RESERVE**

Upon consideration of the Motion of Pegasus Satellite Television, Inc. and certain of its subsidiaries and affiliates, each a Reorganized Debtor herein, and the Liquidating Trustee of The PSC Liquidating Trust (the “Motion”) for an Order Under Sections 105(a) and 502(c)(1) of the Bankruptcy Code Estimating Certain Claims for the Purpose of Establishing an Appropriate Reserve,¹ pursuant to which the Reorganized Debtors and the Liquidating Trustee requested the entry of an order under sections 105(a) and 502(c)(1) of title 11 of the United States Code (the “Bankruptcy Code”) estimating certain unliquidated and/or contingent claims set forth on Exhibits A, B, and C to the Motion at zero for the purpose of establishing an appropriate reserve under the Plan, and all pleadings related thereto, including the statements of counsel made at the hearing thereon; and the Court finding that (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), and (c) notice of the Motion was due and proper under the circumstances; and it appearing that the relief requested in the Motion is in the best interests of the Reorganized Debtors, their estates and creditors; and good and sufficient cause appearing therefore; it is hereby

¹ Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Motion.

ORDERED, that the relief requested in the Motion is granted; and it is further

ORDERED, that each of the unliquidated and/or contingent claims listed on Exhibits A, B, and C to the Motion are hereby estimated to have zero value for the purposes of establishing the Disputed Claims Reserve under the Plan; and it is further

ORDERED, that the relief granted herein shall be without prejudice to the Movants' rights to pursue supplemental proceedings to object to the ultimate allowance of any of claim filed in these chapter 11 cases including, without limitation, any claims listed in Exhibits A, B, and C, on any other ground, including without limitation, to seek to subordinate or set off with respect to such claims; and it is further

ORDERED, that the Reorganized Debtors, the Liquidating Trustee, and the Clerk of this Court are authorized to take all actions necessary or appropriate to give effect to this Order; and it is further

ORDERED, that this Court shall retain jurisdiction to hear and determine all matters arising from and related to the implementation of this Order.

Dated: Portland, Maine
_____, 2005

UNITED STATES BANKRUPTCY JUDGE