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UNITED STATES BANKRUPTCY COURT DISTRICT OF MAINE

In re:		Chapter 11
PEGASUS SATELLITE TELEVISION, INC., et al.,)	Case No. 04-20878
Debtors.)	(Jointly Administered)
)	

STATEMENT OF FEES FOR SERVICES RENDERED AND EXPENSES INCURRED BY HERBEIN + COMPANY, INC. AS CORPORATE TAXATION ADVISOR TO PEGASUS SATELLITE TELEVISION, INC. AND CERTAIN OF ITS SUBSIDIARIES AND AFFILIATES FOR THE PERIOD BEGINNING APRIL 1, 2005 AND ENDING MAY 5, 2005

Herbein + Company, Inc., corporate taxation advisor to Pegasus Satellite Television, Inc. and certain of its subsidiaries and affiliates, submits for review its monthly statement (the "Monthly Statement") of fees and out-of-pocket expenses for the period beginning April 1, 2005 and ending May 5, 2005 (the "Eleventh Compensation Period"). In support, of the Monthly Statement, Herbein + Company, Inc. states as follows:

1. On June 2, 2004, Pegasus Satellite Communications, Inc. and certain of its affiliates (collectively, the "Debtors")¹ each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, (the "Bankruptcy Code") in the Bankruptcy Court for the District of Maine (the "Bankruptcy Court").

HERBEIN+COMPANY, INC.

The Debtors are: Argos Support Services Company, Bride Communications, Inc., B.T. Satellite, Inc., Carr Rural TV, Inc., DBS Tele-Venture, Inc., Digital Television Services of Indiana, LLC, DTS Management, LLC, Golden Sky DBS, Inc., Golden Sky Holdings, Inc., Golden Sky Systems, Inc., Henry County MRTV, Inc., HMW, Inc., Pegasus Broadcast Associates, L.P., Pegasus Broadcast Television, Inc., Pegasus Broadcast Towers, Inc., Pegasus Media & Communications, Inc., Pegasus Satellite Television of Illinois, Inc., Pegasus Satellite Television, Inc., Portland Broadcasting, Inc., Primewatch, Inc., PST Holdings, Inc., South Plains DBS, LP., Telecast of Florida, Inc., WDSI License Corp., WILF, Inc., WOLF License Corp., WTLH License Corp.

- 2. On July 22, 2004, the Bankruptcy Court signed an order (the "Retention Order") authorizing the retention of Herbein + Company, Inc. as corporate taxation advisor to the Debtors on the terms and conditions provided in the Retention Order.
- 3. On June 24, 2004, the Bankruptcy Court signed an Order under 11 U.S.C. §§ 331 and 105(a) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (the "Interim Compensation Order"). Pursuant to the Interim Compensation Order, the Bankruptcy Court authorized a 10% fee "holdback" for all professionals of the Debtors' estates that comply with the procedures provided therein.
- 4. For the Eleventh Compensation Period, Herbein + Company, Inc.'s fees for providing professional services to the Debtors totaled \$20,798.70. In connection with services rendered, Herbein + Company, Inc. has recorded actual and necessary out-of-pocket expenses in the amount of \$290.57. There may exist additional out-of-pocket expenses that Herbein + Company, Inc. has incurred but not yet processed due to timing, which expenses will be submitted at a later date. Attached hereto as Exhibit A is a schedule summarizing actual and necessary expenses recorded during the Eleventh Compensation Period.
- 5. A summary of all fees and out-of-pocket expenses applied for in this Monthly Statement is outlined below:

		Less			
		Holdback @		Total	Amounts
Interim Period	Total Fees	10%	Fees Due	Expenses	Due
April 1, 2005– May 5, 2005	\$20,798.70	\$2,079.87	\$18,718.83	\$290.57	\$19,009.40

6. Attached hereto as Exhibit B is a schedule of the hours billed by each professional at Herbein + Company, Inc., and their respective hourly rates, during the Eleventh Compensation Period.

7. Attached hereto as Exhibit C is a copy of the monthly invoice for the compensation period, detailing the activity undertaken by that professional and the supporting time records for each activity.

Herbein + Company, Inc. 401 Oley Street Reading, PA 19601

BY: Janue & Barney
Janice S. Barney

Director of Tax Services

Exhibit A

Pegasus Satellite Television, Inc. et. al. (Case No. 04-20878) Summary of Expenses Incurred by Herbein + Company, Inc. Period April 1, 2005 through May 5, 2005

Disbursements and other out-of-pocket costs incurred:

Mileage	Pegasus Satellite Communications, Inc.	\$106.92
Postage	Pegasus Satellite Communications, Inc.	183.65

Total \$290.57

Exhibit B
Pegasus Satellite Television, Inc. et. al. (Case No. 04-20878)
Billing Summary by Employee of Herbein + Company, Inc.
Period April 1, 2005 through May 5, 2005

Pegasus Broadcast Television, Inc.

Employee	Position	Hours	Hourly Rate	Fees
Groebel, B. Barney, J. Burkins, M. Young, M. Bown, R.	Partner/Shareholder Partner/Shareholder Senior Staff	10.60 1.30 16.00 0.40 0.20	250 265 105 110 72	\$2,650.00 344.50 1,680.00 44.00 14.40
		20.30		\$4,732.90
Pegasus Broadcast Towers, I	nc.			
Employee	Position	Hours	Hourly Rate	Fees
Barney, J.	Partner/Shareholder	0.80	265	\$212.00
		0.80		\$212.00
Golden Sky Systems, Inc.				
Employee	Position	Hours	Hourly Rate	Fees
Groebel, B. Barney, J. Burkins, M. Bown, R.	Partner/Shareholder Partner/Shareholder Senior Staff	2.50 2.80 5.00 1.00	250 265 105 72	\$625.00 742.00 525.00 72.00 \$1,964.00
Primewatch, Inc.				
Employee	Position	Hours	Hourly Rate	Fees
Burkins, M.	Senior	1.00	105	\$105.00
		1.00		\$105.00

Pegasus Satellite Communications, Inc.

Employee	Position	Hours	Hourly Rate	Fees
Groebel, B. Barney, J. Hamm, B. Bown, R.	Partner/Shareholder Partner/Shareholder Manager Staff	5.30 1.70 72.10 3.70 82.80	250 265 129 72	\$1,325.00 450.50 9,300.90 266.40 \$11,342.80
Pegasus Satellite Television,	Inc.			
Employee	Position	Hours	Hourly Rate	Fees
Barney, J. Bown, R.	Partner/Shareholder Staff	8.40 2.80	265 72	\$2,226.00 201.60
		11.20		\$2,427.60
South Plains DBS, LP				
Employee	Position	Hours	Hourly Rate	Fees
Bown, R.	Staff	0.20	72	14.40
		0.20		\$14.40
SUMMARY				
Employee	Position	Hours	Hourly Rate	Fees
Barney, J. Groebel, B. Hamm, B. Burkins, M. Bown, R. Young, M.	Partner/Shareholder Partner/Shareholder Manager Supervisor Staff	15.00 18.40 72.10 22.00 7.90 0.40	265 250 129 105 72 110	\$3,975.00 4,600.00 9,300.90 2,310.00 568.80 44.00 \$20,798.70

Exhibit C
Pegasus Satellite Television, Inc. et. al. (Case No. 04-20878)
Monthly Invoice for the compensation period by service area
Period April 1, 2005 through May 5, 2005

Pegasus Broadcast Television, Inc.

Preparation of pdf files for Eisner.

	Employee	Date	Hours	Fees
	Young, M.	04/26/2005	0.40	44.00
Preparation of 2004	tax workpapers.			
	Burkins, M. Barney, J. Burkins, M. Burkins, M.	04/25/2005 05/04/2005 05/04/2005 05/05/2005	2.00 0.70 8.00 6.00 16.70	1,865.50
Computation of stat allocation.	e taxes for prior years wi	thout the interes	st expense	
	Groebel, B. Groebel, B. Groebel, B.	04/29/2005 04/29/2005 05/03/2005	2.70 3.90 4.00 10.60	2,650.00
Preparation of sche	dules of 2004 state tax p	ayment made.		
	Barney, J.	05/04/2005	0.60	159.00
Preparation of extensions of time to file state return.				
	Bown, R.		<u>0.20</u> 0.20	14.40

Pegasus Broadcast Towers, Inc.

Review prior records and discuss tax issues related to sale of Spectrasite stock.

Employee	Date	Hours	Fees
Barney, J.	04/13/2005	0.80	
		0.80	212.00

Golden Sky Systems, Inc.

Computation of state tax liabilities for prior year without the interest expense allocation.

Mary Control Control	Employee	Date	Hours	Fees
	kins, M. ebel, B.	05/02/2005 05/03/2005	5.00 2.50 7.50	1,150.00
Preparation of schedule	of state tax payment	s made.		
Barı	ney, J.	05/04/2005	0.80	212.00
Preparation of pdf files for	or Eisner.			
	ney, J. ⁄n, R.	05/04/2005 05/04/2005	0.80 1.00 1.80	284.00
Fulfill miscellaneous requ	uests for information.			
Barr	ney, J.	05/05/2005	1.20 1.20	318.00

Primewatch, Inc.

Computations of taxable income for prior years without the interest expense allocation from Pegasus Media and Communications, Inc.

Employee	Date	Hours	Fees
Burkins, M.	05/02/2005	1.00	105.00

Pegasus Satellite Communications, Inc.

Assistance with resolution of tax claims filed against the bankrupt entities.

	Employee	Date	Hours	Fees
	Hamm, B.	04/05/2005	0.60	
	Hamm, B.	04/06/2005	4.10	
	Hamm, B.	04/07/2005	3.70	
	Hamm, B.	04/12/2005	2.80	
	Hamm, B.	04/13/2005	3.60	
	Hamm, B.	04/14/2005	4.50	
	Hamm, B.	04/15/2005	5.00	
	Hamm, B.	04/21/2005	0.30	
	Hamm, B.	04/22/2005	6.70	
	Hamm, B.	04/25/2005	3.40	
	Hamm, B.	04/26/2005	5.30	
	Hamm, B.	04/28/2005	1.10	
	Hamm, B.	05/04/2005	3.50	
	Hamm, B.	05/05/2005	3.90	
		-	48.50	6,256.50
	e tax liabilities without the us Media and Communica		9	
	Barney, J.	04/27/2005	1.70	
	Hamm, B.	04/28/2005	3.40	
	Hamm, B.	04/29/2005	5.60	
	Groebel, B.	05/02/2005	0.20	
	Groebel, B.	05/02/2005	3.90	
	Hamm, B.	05/02/2005	9.70	
	Hamm, B.	05/03/2005	4.90	
		_	29.40	4,519.90
	ests for services, including ngs, updating the filing ex cel files.			
	Bown, R.	04/19/2005	0.40	
	Bown, R.	04/21/2005	0.50	
	Bown, R.	04/19/2005	2.50	
	Bown, R.	05/04/2005	0.30	
		_	3.70	266.40
Conference call on April 26, 2005.				
	Groebel, B.	04/26/2005	1.20 1.20	300.00

Pegasus Satellite Television, Inc.

Computation of state tax liabilities for 1998 through 2004 with the allocation of interest expense from Pegasus Media and Communications, Inc.

	Employee	Date	Hours	Fees
	Barney, J. Barney, J.	04/28/2005 04/29/2005	2.80 2.80 5.60	1,484.00
Preparaiton of sche	dule of 2004 state tax pa	yments made.		
	Barney, J.	05/04/2005	0.80	212.00
Preparation of pdf fi	les of prior year returns.			
	Barney, J. Bown, R.	05/04/2005 05/04/2005	0.80 1.70 2.50	334.40
Preparation of 2004	tax filing extensions.			
	Bown, R. Bown, R.	04/14/2005 04/15/2005	0.80 0.30 1.10	79.20
Fulfill miscellaneous requests for information.				
	Barney, J.	05/05/2005	1.20 1.20	318.00

South Plains DBS, LP

Preparation of 2004 tax filing extensions.

Employee	Date	Hours	Fees
Bown, R.	04/15/2005	0.20	14.40

SUMMARY

Pegasus Broadcast Television, Inc. Pegasus Broadcast Towers, Inc. Golden Sky Systems, Inc. Primewatch, Inc. Pegasus Satellite Communications, Inc. Pegasus Satellite Television, Inc. South Plains DBS, LP		\$4,732.90 212.00 1,964.00 105.00 11,342.80 2,427.60 14.40
South Plains DBS, LP	Total	14.40 \$20,798.70

		2004 sta		ESTIM.	STATE	STATE		pdf files	Production Markups/Downs Billing Payment		40127	Project
		ite tax pa		ATED ST	TAX WI	TAX WJ		4 pdf files for michele			9	Task
	5/4/2005 425	2004 state tax payments, how much, to whom paid 5/4/2005 425 Pegasus C Engageme	5/4/2005 425	5/3/2005 425 ESTIMATED STATE TAX FROM F	4/29/2005 425 Pegasus Corpo Engagement STATE TAX WITHOUT INTEREST ALLOCATION	4/29/2005 425 Pegasus Corpo Engagement STATE TAX WITHOUT INTEREST ALLOCATION	4/25/2005 425	4/26/2005 421 1ele		Bala Cynwyd	Attn: Carlisle Sewell 225 City Line Ave., S	Date Work
	Pegasus Corporate Tax Engagement	o whom paid Pegasus Corporate Tax Engagement	Pegasus Corporate Tax Engagement	5/3/2005 425 Pegasus Corporate Tax Engagement ESTIMATED STATE TAX FROM POTENTIAL DISALLOWED INTEREST ALL OCATION	Pegasus Corporate Tax Engagement ALLOCATION	Pegasus Corporate Tax Engagement ALLOCATION	Pegasus Corporate Tax Engagement	Corporate Tax Return	06/30/04 07/31/04 08/31/04 09/30/04 10/31/04 11/30/04 215 5,294 0 17,885 3,622 223 0 0 0 0 0 0 0 0 5,509 2,241 15,394 0 0 0 -2,920 0 0 -5,509		Attn: Carlisle Sewell 225 City Line Ave., Suite 200	Work Code
	T 179	T 160	T 10	\dashv	\dashv	-	Т 179	T 258	3/31/04 (0 0 5,509 -2,920	PA 19		TE
	79	50	160	152	152	152	79	58	09/30/04 17,885 0 2,241 0	19004		EmpID
Prepare 2004 tax workpapers for PBT group	Burkins, Michele	Barney, Janice	Barney, Janice	Groebel, Barry	Groebel, Barry	Groebel, Barry	Burkins, Michele	Young, Margaret		610-934-7000		Name
papers for PBT group						iroebel, Barry	ets for 2004 workname		12/31/04 01/31/05 02/28/05 03/31/05 04/30/05 05/31/05 1,339 1,697 731 1,068 1,907 6,965 0 0 0 0 0 4,095 1,339 0 1,694 731 1,074 0 -21,507 -223 -1,339 0 0	Biller:	Partner: I Manager: I Accountant:	
	8.00	0.70	0.60	4.00	3.90	2.70	2.00	0.40	28/05 03/31/05 0 731 1,068 0 0 0 0 0 1,694 -223 -1,339	003 A/R Total	160 Last Bill 160 Last Paid YTD Ma	Hours
	840.00	185.50	159.00	1,000.00	975.00	675.00	210.00	44.00	04/30/05 05/31/05 1,907 6,965 0 0 731 1,074 0 0	<u>:</u>	Last Bill \$1,074.00 On Stast Paid \$1,339.10 On YTD Mark Up/Downs	nt B
									Total 40,946 0 32,077 -31,498	3,540.28	5/23/2005 3/9/2005	Bill At

YTD:	Current: Hours				Project
	Hours	***Total Category: 400***	extensions		Task
28.50	19.30	ory: 400***	4/15/2005 499	5/5/20	Date
Ū	19.30 Time		499	425	Work Code
\$4,732.90	\$2,814.50 Expense		Misc.	Pegasus Corporate Tax Engagement	Work Code Persons Broadcast TV Inc.
	nse		T 355	T 179	T EmpID Name
\$0.00	\$0.00		Prepare 2004 Bown, Rachel	Burkins, Michele	Name
	Client Total		Prepare 2004 tax workpapers for PBT group 3own, Rachel	rainer: hele	Invoice #
	28.50	28.50	roup 0.20	6.00 tast bill	00
	\$4,732.90	\$4,732.90	14.40	10 630.00 0n 3/23/2005	Amount Bill At

WIP Reconciliation	Opening WIP	Time	Expenses	Billings MarkUp/Dr	arkUp/Dn	Transfers	Closing WIP	
PTD	2,978.00	6,896.00	54.79	-1.074.00	0.00	14.40	8,869.19	
YTD	15,644.14	17,732.10	56.33	-24,327.38	0.00	-236.00	8,869.19	

Account Aging

2,814.50

1,918.40

0.00

0.00

0.00

\$4,732.90

Category Summary Totals	Hours	Amount	Cost	Difference	Ratio Bill Amt
TAX	28.50	4,732.90	0.00	4.732.90	0.00
****Totals	28.50	28.50 \$4,732.90	\$0.00	\$0.00 \$4,732.90	0.00
Employee Summary Totals	Hours	Amount	Cost	<u>t</u> Difference	Ratio
Groebel, Barry D.	10.60	2,650.00	0.00	2,650.00	0.00
Barney, Janice S.	1.30	344.50	0.00	344.50	0.00
Burkins, Michele D.	16.00	1,680.00	0.00	1,680.00	0.00
Young, Margaret M.	0.40	44.00	0.00	44.00	0.00
Bown, Rachel A.	0.20	14.40	0.00	14.40	0.00
****Totals	28.50	28.50 \$4,732.90	\$0.00	\$0.00 \$4,732.90	0.00

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Employee Summary Totals Barney, Janice S.	****Totals	Category Summary Totals TAX		Account Aging WIP Reconciliation	Current: Hours YTD:	spectrasite sa ***Total Ca		Production Markups/Downs Billing Payment		Project Task 48286 00
<u>otals</u>		<u>tals</u>		Opening WID	0.00 Time 0.80	spectrasite sale; review prior records; discuss with M Nachman ***Total Category: 400***	4/13/2005 425		Suite 200 Bala Cynwyd	Date)1
			0.00 0.00 0.00 0.00	Time Evnenses	\$0.00 \$212.00	liscuss with M Nac	Pegasus Corporate Tax Engagement	06/30/04 07/31/0 0 1 0 0 0	e Avenue	Work Code Pegasus - Broadcast Towers, Inc.
Hours Amount 0.80 212.00		Hours Amount 0.80 212.00	0.00 0.00 -159.00 0.00	0.00	\$0.00 Expense	hman	te Tax T 160	06/30/04 07/31/04 08/31/04 09/30/04 10/31/04 11/30/04 0 116 0 159 0 0 0 0 0 0 0 0 0 0 116 0 159 0 0 0 0 0 0 -116	PA 19004	T EmpID
<u>Cost</u> <u>Dif</u> 0.00	\$0.00	<u>Cost</u>	0.00 212.00 0.00 212.00	21:	\$0.00 \$0.00		Barney, Janice	0/04 10/31/04 11/3 159 0 0 0 0 0 0 159 0 0	610-9) Name
Difference Ratio 212.00 0.00	00	Difference Ratio	212.00 212.00 212.00	1	**Client Total**				M: Ac Bi 610-934-7000	Invoice # Partn
		Bill Amt		0.00	0.5	0.80	0.	12/31/04 01/31/05 02/28/05 03/31/05 04/30/05 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 -159 0 0 0 0	Manager: 160 Accountant: Biller: 160	er:
				0.00	0.80		0.80	03/31/05 04/30/0 0 0 0 0 0	Last Paid \$159.00 YTD Mark Up/Downs A/R Total	Last Bill \$1
				\$212.00	\$212.00	\$212.00	212.00	05/31/05 212 0 0 0	On 1/24/	IE I
								Total 487 0 275 -275	0.00	2004

Project ****Totals

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Bill At

als	
i	Task
	Date
	Work Code
0.80	
\$212.00	T EmpID
\$0.00	Name
\$212.00	
0.00	Invoice #
	Hours
	Amount

Page: 9

***Tota	coping t	informa	pdf files	2004 sta	ALLOC	CALCS		Production Markups/Downs Billing Payment		Project 48273
ıl Categoi	coping tax returns	information requests 5	of 2003 s	ite tax pay	AHONE	STATE TA				Task 001
Total Category: 400		sts 5/4/2005	pdf files of 2003 state tax returns 5/5/2005 4:	ments, hov 5/4/2005	ALLOCATION DISALLOWANCE 5/4/2005 425	5/3/2005	5/2/2005		At 22 Su Ba	Date Pe
		499	urns 425	v much, to 425	/ANCE 425	425 T OF PO	425		Attn: Carlisle Sewell 225 City Line Avenue Suite 200 Bala Cynwyd	Work Code
		Misc.	Pegasus Corporate Tax Engagement	2004 state tax payments, how much, to whom paid 5/4/2005 425 Pegasus Corporate Tax Engagement	Pegasus Corporate Tax Engagement	5/3/2005 425 Pegasus Corporate Tax Engagement CALC STATE TAX EFFECT OF POTENTIAL INTEREST	Pegasus Corporate Tax Engagement	06/30/04 07/31/04 08/31/04 09/30/04 0 -296 8,097 10,422 0 0 0 0 0 0 0 8,222 0 0 -6,875 0	Avenue	Work Code Pegasus - Golden Sky Systems, Inc.
		T 355	T 160	T 160	T 160	T 152	Т 179	8/31/04 09 8,097 0 0 -6,875	PA 19004	T En
						\circ			94	EmpID N
		Bown, Rachel	Barney, Janice	Barney, Janice	Barney, Janice	State NOL calculations without interest pushdown Groebel, Barry 2	Burkins, Michele	10/31/04 11/30/04 12/3 9,609 13,086 1 0 0 10,296 0 23 0 0 23	610-934-7000	Name
						/ithout interest pu		12/31/04 01/31/05 0 1,704 3,725 0 0 23,426 973 0 -28,128	Manager: Accountant: Biller:	Invoice # Partner:
11.30		1.00	1.20	0.80	0.80	shdown 2.50	5.00	02/28/05 (3,104 0 0 -13,817	160 160	Hours 160
I		0	0	0	0	0	0	03/31/05 04 179 0 3,725 -973	Last Paid YTD Marl A/R Total	rs Last Bill
\$1,964.00		72.00	318.00	212.00	212.00	625.00	525.00	02/28/05 03/31/05 04/30/05 05/31/05 3,104 179 0 3,312 0 0 0 0 -13,817 -973 0 0	Last Paid \$972.80 YTD Mark Up/Downs A/R Total	Amount \$179.00 (
31		<u> </u>				0	0	/31/05 3,312 0 179 0	On	nt B
- 7 - 1								Total 52,942 0 49,926 -49,793	3/9/2005 7,114.15	ill At 5/23/2005

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Herbein + Company, Inc. Super WIP For dates from 1/1/1980 to 5/5/2005

Invoice #	Hours
	lient Total**

Account Aging

1,964.00

0.00

0.00

0.00

0.00

\$1,964.00

WIP Reconciliation	Opening WIP	Time	Expenses	Bill	Billings MarkUp/Dn	Jp/Dn	Transfers	ers Clos	Closing WIP	
PTD	179.00	3,312.00	0.00	-179.00	9.00	0.00	0.00		3,312.00	
YTD	10,296.05	33,968.70	20.00 -41,703.75	-41,700	3.75	0.00	731.00		3,312.00	
Category Summary Totals	tals		H	Hours	Amount		Cost	Difference		Ratio Bill Amt
TAX				11.30	1,964.00		0.00	1.964.00	0.00	00
****Totals				1.30	11.30 \$1,964.00		\$0.00	\$0.00 \$1,964.00	0.00	00
Employee Summary Totals	otals		Ш	Hours	Amount		Cost	Difference	e <u>Ratio</u>	
Groebel, Barry D.				2.50	625.00		0.00	625.00		0
Barney, Janice S.				2.80	742.00		0.00	742.00	0.00	Ō
Burkins, Michele D.				5.00	525.00		0.00	525.00		Ō
Bown, Rachel A.				1.00	72.00		0.00	72.00		Ō
****Totals			_	11.30	\$1,964.00		\$0.00	\$0.00 \$1,964.00	0.00	Ō

				0 0	<u>Ratio</u> 0.00	Difference 105.00	<u>Cost</u> 0.00	<u>Amount</u> 105.00	<u> </u>	<u>Hours</u>			otals	Employee Summary Totals Burkins, Michele D.
				0	0.00	\$105.00	\$0.00	5.00	00 \$105.00	1.00				****Totals
	The state of the s			0	0.00	105.00	0.00	105.00		1.00				TAX
			nt	o Bill Amt	Ratio	Difference	Cost	ount	rs Amount	<u>Hours</u>			otals	Category Summary Totals
					105.00		0.00 4.20	0.00	0.00 -2,069.70	0.00 -2	815.80	1,354.70 8	1,3	YTD
					g WIP	Closii	Tra	arkUp/Dn	Billings MarkUp/Dn	Expenses			Opening WIP	WIP Reconciliation
	\$105.00	0.00		0.00	00	0.00	0.00	0	105.00	į				Account Aging
							\$0.00	\$		\$105.00		1.00		YTD:
	\$105.00	1.00	<u> </u>	II I	**Client Total**	**Clien	\$0.00	≶	xpense	\$105.00 Expense		1.00 Time		Current: Hours
	\$105.00	1.00 n	ushdown 1.	interest p	s without	State NOL calculations without interest pushdown	State NOI	7.0				400***	ıtegory:	***Total Category: 400***
	105.00	1.00				ichele	Burkins, Michele		ax T 179	Pegasus Corporate Tax Engagement	Pegasus Corp Engagement	5/2/2005 425	5/:	
./05 Total 105 2,175 0 0 0 2,070 0 -2,197	12/31/04 01/31/05 02/28/05 03/31/05 04/30/05 05/31/05 0 38 64 0 0 105 0 0 0 0 0 0 608 0 0 38 64 0 0 -1,781 -186 0 0 0	03/31/05 04/ 0 0 38 0	02/28/05 64 0 0 -186	1/31/05 38 0 0 -1,781	./31/04 0 0 0 608 0		0/31/04 427 0 1,359 0	1,355 0 0 0	0 0 0 -230	06/30/04 07/31/04 08/31/04 09/30/04 10/31/04 11/30/04 0 0 0 1,355 427 186 0	06/30/04 0 0 0 0			Production Markups/Downs Billing Payment
						610-934-7000	6	04	PA 19004		yd	Bala Cynwyd		
103.80		A/R Total	160	Biller:	В							Suite 200		
11 2/11/2000	YTD Mark Up/Downs	YTD Mark		Accountant:	A S						ine Avenue	225 City Line Avenue		
n 4/27/2005 n 2/11/2005	\$64.00 On	Last Bill Last Paid	160	Partner: Manager:	⊼ P					, Inc.	Pegasus - Primewatch, Inc. Attn: Carlisle Sewell	Pegasus - Primewate Attn: Carlisle Sewell	001	48277
Bill At	Amount	urs	Hours	e #	Invoice #		Name	EmpID N	T Eı		Work Code	Date Work		t Ta

****Totals	Project
	Task
	Date
	Work Code
1.00	
1.00 \$105.00	T EmpID
\$0.00	Name
\$105.00	
0.00	Invoice #
	Hours
	Amount
	Bill At

Herbein + Company, Inc. Super WIP

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Super WIP For dates from 1/1/1980 to 5/5/2005

	cla	cla		cla	cla	cla		pr: cla			Production Markups/Downs Billing Payment					48105	Project
	claims	claims		claims	claims	claims		preparing list of companies for carlisle 4/5/2005 425 claims			Owns					001	Task
4/15/2005	4/14/2005		4/13/2005	4/12/2005	4/7/2005	T) 0/22	4/6/2005	companies for 4/5/2005	4/21/2005	4/19/2005		Bala	Suite 200	225	Attn	Pega	Date
425	425		425	425	425	724	<i>A</i> 25	carlisle 425	421	421		Bala Cynwyd	200	225 City Line Avenue	Attn: Carlisle Sewell	sus Sate	Work Code
Pegasus Corporate Tax Engagement	Pegasus Corporate Tax Engagement	DIISagement	Pegasus Corporate Tax	Pegasus Corporate Tax Engagement	Pegasus Corporate Tax Engagement	Engagement	Dangelle Company To	Pegasus Corporate Tax Engagement	Corporate Tax Return	Corporate Tax Return	06/30/04 07/31/04 08/31/04 09/30/04 2,514 31,158 9,895 20,863 0 0 16 0 0 0 33,642 14,078 0 0 -24,721 0			Avenue	Sewell	Pegasus Satellite Communications, Inc.	ode
x T 164	- -}		\vdash	–	Н	-	-}		Т	T	08/31/04 9,895 16 33,642 -24,721	PA 1				, Inc.	T
164	164		164	164	164	104	164	Т 164	355	355	09/30/04 20,863 0 14,078	19004					EmpID
Hamm, Brian	Hamm, Brian		Hamm, Brian	Hamm, Brian	Hamm, Brian	riaillili, biliail	IIamm Duian	Hamm, Brian	Bown, Rachel	Bown, Rachel	10/31/04 1 12,848 0 16,010 0	610-9:					Name
											11/30/04 12/31/04 01/31/05 23,929 -11,716 14,155 0 0 0 0 0 0 20,248 5,157 -29,015 0 -35,113	610-934-7000	Biller:	Accountant:	Manager:	Partner:	Invoice #
													003	ntant:	ger: 160	r: 160	
5.00	4.50		3.60	2.80	3.70	4.10		0.60	0.50	0.40	02/28/05 03/31/05 4,883 1,443 0 0 0 14,514 -488 -23,483						Hours
													A/R Total	YTD Ma	Last Paid	Last Bill	
64.	58		46	36	47	32	3	7	ω	2	04/30/05 05/31/05 1,279 23,578 0 0 4,883 1,487 0 0		1	YTD Mark Up/Downs	Last Paid \$6,034.59	\$1,4	Am
645.00	580.50		464.40	361.20	477.30	528.90	-	77.40	36.00	28.80	05/31/05 23,578 0 1,487 0			wns		On	Amount E
			TANKS TO A STATE OF THE STATE O								Total 134,832 16 110,017 -112,821		22,481.31		On 3/28/2005	5/23/2005	Bill At

Page: 2

																						48105	Project
	EST STA		disallowe		claims		disallowe		determin interest e		DEBTOI		claims										
	TE TAX		d interest				ed interest	• •	ation of si xpense fr		RS CONF											001	Task
5/2/2005	CALCULA	5/2/2005	disallowed interest/NOL carryforward	4/29/2005		4/28/2005 425	disallowed interest/NOL carryforwards	4/28/2005	determination of state tax liability winterest expense from PM+C or PSC	4/27/2005	DEBTORS CONFERENCE CALL	4/26/2005		4/26/2005		4/25/2005		4/22/2005		4/21/2005		Peg	Date
425	TION FI	425	forward	425		425	forwards	425	lity with	425	ALL	425		425		425		425		425		asus Sate	Work Code
Pegasus Corporate Tax Engagement	EST STATE TAX CALCULATION FROM DISALLOWED INTEREST	Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement	determination of state tax liability without any downward allocation of interest expense from PM+C or PSC	Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Satellite Communications, Inc.	ode
T 152	EREST	T 152		T 164		T 164		T 164	on of	T 160		T 152		T 164		T 164		T 164		T 164			T EmpID
Groebel, Barry		Groebel, Barry		Hamm, Brian		Hamm, Brian		Hamm, Brian		Barney, Janice		Groebel, Barry		Hamm, Brian		Hamm, Brian		Hamm, Brian		Hamm, Brian			Name
																						Partner:	Invoice #
3.90		0.20		5.60		1.10		3.40		1.70		1.20		5.30		3.40		6.70		0.30		Last Bill	Hours
975.00		50.00		722.40		141.90		438.60		450.50		300.00		683.70		438.60		864.30		38.70		9	Amount Bill At

Herbein + Company, Inc.

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Super WIP
For dates from 1/1/1980 to 5/5/2005

																										48105	Project
4/30/2005	4/23/2005	4/9/2005	4/9/2005	4/9/2005	4/9/2005	4/9/2005	4/9/2005	4/9/2005	4/9/2005	4/9/2005	4/30/2005	***Total Category: 400***	cleaning up excel file for Janice	5/4/2005	undating extension spreadsheet	4/19/2005	claims	5/5/2005	claims	5/4/2005	interest disallowance	5/3/2005	interest disallowance adjustments	5/2/2005	STATE TAX CALC FROM DISALLOWED INTEREST	001 Pe	Task Date
POS	POS	POS	POS	POS	POS	POS	POS	POS	POS	POS	MIL		ice	499	ret	5 499		425		425		425	nents	425	DISALI	gasus Sa	Work Code
Postage	Postage	Postage	Postage	Postage	Postage	Postage	Postage	Postage	Postage	Postage	Mileage			Misc.		Misc.		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement		Pegasus Corporate Tax Engagement	OWED INTEREST	Pegasus Satellite Communications, Inc.	Code
E 777	E 777	E 777	E 777	E 777	E 777	E 777	E 777	E 777	E 777	E 777	E 179			T 355		T 355		T 164		T 164		T 164		T 164		ic.	T EmpID
											Burkins, Michele			Bown, Rachel		Bown, Rachel		Hamm, Brian		Hamm, Brian		Hamm, Brian		Hamm, Brian			Name
																										Partner:	Invoice #
												82.80		0.30		2.50		3.90		3.50		4.90		9.70		160 Last Bill	Hours
4.81	11.69	18.50	18.64	16.15	27.86	18.39	15.29	18.39	15.29	18.64	106.92	\$11,342.80		21.60		180.00		503.10		451.50		632.10		1,251.30		\$1,486.52 On	Amount Bill At

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Herbein + Company, Inc. Super WIP For dates from 1/1/1980 to 5/5/2005

mpID Name		Invoice # Partner:	Invoice # Hours Amount Bill At Partner: 160 Last Bill \$1,486.52 On 5/23/2003
	T EmpID Name	lnvo	Inv

WIP Reconciliation	Opening WIP	Time	Expenses	Billings MarkUp/Dn	Jp/Dn	Transfers	Closing WIP	
PTD	2,722.38	13,109.30	93.15	-1.486.52	0.00	0.00 10,375.91	24,814.22	
YTD	16,711.51	77,847.60	850.78	850.78 -62,298.17	0.00	0.00 -8,297.50	24,814.22	

Account Aging

3,884.60

7,748.77

0.00

0.00

0.00

\$11,633.37

Category Summary Totals	Hours	Amount	Cost	Difference	Ratio Bill Amt
TAX	82.80	11,342.80	0.00	11.342.80	0.00
EXPENSES	0.00	290.57	290.57	0.00	1.00
****Totals	82.80	82.80 \$11,633.37	\$290.57	\$290.57 \$11,342.80	40.04
Employee Summary Totals	Hours	Amount	Cost	Difference	Ratio
Groebel, Barry D.	5.30	1,325.00	0.00	1,325.00	0.00
Barney, Janice S.	1.70	450.50	0.00	450.50	0.00
Hamm, Brian S.	72.10	9,300.90	0.00	9,300.90	0.00
Bown, Rachel A.	3.70	266.40	0.00	266.40	0.00
****Totals	82.80	82.80 \$11,342.80	\$0.00	\$0.00 \$11,342.80	0.00

Herbein + Company, Inc. Super WIP

Super WIP For dates from 1/1/1980 to 5/5/2005

CARCITATOR	prepar	inform	· pai II	2004) > >	recom from l	recompu	Production Markups/Downs Billing Payment		Project 48243
ion	ing extens	information requests 4	es or 2003	state tax pa		recompute tax lia	apute tax li	15		Task 001
5/4/2005	preparing extensions - checking on extensions 4/15/2005 499 Misc.	4/14/2005 499	pai files of 2003 state tax returns 5/5/2005 4:	syments, how 5/4/2005	5/4/2005	4/29/2005 425 abilities 1998 throu	4/28/2005 abilities from		22 B ₈	Date
499	ing on ex 5 499	5 499	turns 425	w much, t 425	425	5 425 8 through	n 1998 th		Attn: Carnsia 225 City Line Bala Cynwyd	Work Code
Misc.	tensions Misc.	Misc.	Pegasus Corporate Tax Engagement	2004 state tax payments, how much, to whom paid 5/4/2005 425 Pegasus Corporate Tax Engagement	Pegasus Corporate Tax Engagement	4/29/2005 425 Pegasus Corporate Tax T Engagement recompute tax liabilities 1998 through 2004 without interest allocation from PM&C	4/28/2005 425 Pegasus Corporate Tax T 160 Engagement recompute tax liabilities from 1998 through 2004 without PM&C interest expense	06/30/04 07/31/04 08/31/04 09/30/04 10/31/04 11/30/04 463 2,438 8,962 27,195 17,205 16,492 0 0 0 0 0 0 0 0 2,901 9,545 25,862 0 0 0 -13,610 0 -2,901	Aun: Carisse Seweii 225 City Line Ave., Suite 200 Bala Cynwyd	Work Code Pegasus Satellite Television, Inc
T 355	T 355	Т 355	x T 160	x T 160	x T 160	x T 160	x T 160 &C interest	08/31/04 0 8,962 0 2,901 -13,610	PA 19004	ТБ
							0	9/30/04 27,195 0 9,545	04	EmpID
Bown, Rachel	Bown, Rachel	Bown, Rachel	Barney, Janice	Barney, Janice	Barney, Janice	Barney, Janice	Barney, Janice		610-934-7000	Name
								12/31/04 01/31/05 02/28/05 03/31/05 04/30/05 05/31/05 24,701 14,288 5,665 733 1,781 3,155 0 0 0 0 0 56,795 2,893 0 14,276 5,755 331 0 -53,765 -38,436 -2,893 0 0	Manager: Accountant: Biller:	Invoice # Partner:
1.70	0.30	0.80	1.20	0.80	0.80	2.80	2.80	02/28/05 (5,665 0 0 -38,436	160 It: 003	Hours 160
0	0	0	0	0	0	Ö	0	733 733 0 14,276 -2,893	Last Paid YTD Marl A/R Total	
122.40	21.60	57.60	318.00	212.00	212.00	742.00	742.00	04/30/05 05/31/05 1,781 3,155 0 0 5,755 331 0 0	Last Paid \$2,893.02 On YTD Mark Up/Downs A/R Total	Amour \$331.49
								Total 5 123,077 6 123,077 1 118,358 0 -111,605	21,090.47	

Herbein + Company, Inc.

Super WIP For dates from 1/1/1980 to 5/5/2005

48243 Project ***Total Category: 400*** coping tax returns l'ask 001 Date Pegasus Satellite Television, Inc Work Code EmpID Name Invoice # Partner: 160 11.20 Hours Last Bill \$331.49 On 5/23/2005 \$2,427.60 Amount

YTD: Current: Hours 11.20 4.50 Time \$2,427.60 \$864.40 Expense \$0.00 **Client Total** 11.20 \$2,427.60

\$0.00

Account Aging 864.40 1,563.20 0.000.00 0.00 \$2,427.60

YTD PTD WIP Reconciliation Opening WIP 26,611.92 1,894.69 60,648.50 3,154.90 Time Expenses 82.21 -105,912.95 0.00 -331.49 Billings MarkUp/Dn 0.00 0.00 23,288.42 Transfers Closing WIP 0.00 4,718.10 4,718.10

Category Summary Totals Hours 11.20 11.20 \$2,427.60 2,427.60 Amount \$0.00 0.00Cost Difference \$2,427.60 2,427.60 Ratio 0.00 0.00 Bill Amt

TAX ****Totals Bown, Rachel A. Barney, Janice S. ****Totals **Employee Summary Totals** Hours 11.20 2.80 8.40 \$2,427.60 2,226.00 201.60 Amount \$0.00 0.00 Cost \$2,427.60 Difference 2,226.00 201.60 Ratio 0.00 0.00 0.00

Herbein + Company, Inc. Super WIP

Super WIP For dates from 1/1/1980 to 5/5/2005

	I EMPID	Name		Invoice #	HOUR	'n	Amount	Z= A+
BS, LP				Partner:	160	Last Bill	- 15	On 4/27/2005
				Manager Account	nt:	Last Paid S		On 1/24/2005
				Biller:	160	A/R Total		697.75
q	A 19004		610-934-7000	0				
7/31/04 08/	31/04 09/30/	04 10/31/02		2/31/04 01/31/0	5 02/28/05 0	3/31/05 04/	30/05 05/31/0	05 Total
00			27	-27 18	6 504	0	14	
0 0			0 0			186	504	0 2586
0			0			0	0	
	T 355	Bown, Ra	chel		0.20	0	14.40	
					0.20		\$14.40	
\$0.00 Exp	ense	\$0.00	**Clier	ıt Total**	0.20		\$14.40	
\$14.40		\$0.00						
	0.00	14.40			.00	0.00	\$14.40	
Expenses Bi	llings MarkU			ıg WIP				
-1,8	0.00 13.59		0.00 9.90	14.40 14.40				
Hours	Amount	Cost		<u>Ratio</u> <u>Bill</u>	Amt			
0.20	14.40	0.00		0.00			***************************************	
0.20	\$14.40	\$0.00	\$14.40	0.00				
Hours	Amount	Cost	Difference	Ratio				
0.20	14.40	0.00	14.40	0.00			***************************************	
	Pegasus - South Plains DBS, LP Attn: Carlisle Sewell 225 City Line Avenue Suite 200 0 Bala Cynwyd 0 0 0	PA 19004 7/31/04 08/31/04 09/30/ 0 773 1,2 0 0 0 0 0 -145 T 355 \$0.00 Expense \$14.40 0.00 0.00 0.00 -1,813.59 Hours Amount 0.20 \$14.40 Hours Amount 0.20 \$14.40 Hours Amount 0.20 \$14.40	PA 19004 7/31/04 08/31/04 09/30/04 10/31/04 0 773 1,247 -123 0 \$14.40 Expense \$0.00	PA 19004 610-934-70 08/31/04 09/30/04 10/31/04 11/30/04 773 1,247 -123 27 0 0 0 0 0 773 1,125 0 0 0 0 0 -145 0 0 0 0 0 0 0 1 355 Bown, Rachel **Cli Expense \$0.00 **Cli \$0.00 14.40 **Cli Billings MarkUp/Dn Transfers Clos 0.00 -149.90 -149.90 20 14.40 0.00 14.4 0.20 14.40 0.00 14.4 0.20 \$14.4 \$0.00 \$14.4 0.20 \$14.4 \$0.00 \$14.4 0.20 \$14.4 \$0.00 \$14.4 0.20 \$14.4 \$0.00 \$14.4	PA 19004 610-934-70 08/31/04 09/30/04 10/31/04 11/30/04 773 1,247 -123 27 0 0 0 0 0 773 1,125 0 0 0 0 0 -145 0 0 0 0 0 0 0 1 355 Bown, Rachel **Cli Expense \$0.00 14.40 0.00 14.40 **Cli 8illings MarkUp/Dn Transfers Clos 0.00 -149.90 -149.90 0.14.40 0.00 14.4 0.20 \$14.40 \$0.00 \$14.4 0.20 \$14.40 \$0.00 \$14.4 0.20 \$14.40 \$0.00 \$14.4 0.20 \$14.40 \$0.00 \$14.4	PA 19004 610-934-70 08/31/04 09/30/04 10/31/04 11/30/04 773 1,247 -123 27 0 0 0 0 -145 0 0 0 0 773 1,125 0 0 0 0 0 -145 0 0 0 T 355 Bown, Rachel **Cli Expense \$0.00 **Cli \$0.00 14.40 **Cli Billings MarkUp/Dn Transfers Clos 0.00 -149.90 -149.90 20 14.40 0.00 14.4 0.20 \$14.40 \$0.00 \$14.4 0.20 \$14.4 \$0.00 \$14.4 0.20 \$14.40 \$0.00 \$14.4 0.20 \$14.40 \$0.00 \$14.4	PA 19004 610-934-70 08/31/04 09/30/04 10/31/04 11/30/04 773 1,247 -123 27 0 0 0 0 0 773 1,125 0 0 0 0 0 -145 0 0 0 0 0 0 0 1 355 Bown, Rachel **Cli 80.00 \$0.00 **Cli \$0.00 \$0.00 **Cli 90.00 14.40 **Cli 90.00 14.40 **Cli 90.00 14.40 \$0.00 14.4 90.00 14.40 \$0.00 \$14.4 90.00 \$14.4 \$0.00 \$14.4 90.00 \$14.4 \$0.00 \$14.4 90.00 \$0.00 \$14.4 90.00 \$0.00 \$14.4 90.00 \$0.00 \$14.4 90.00 \$0.00 \$14.4 90.00 \$0.00 \$14.4 90.00 \$	Partner: 160

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	****Totals		Project
			Task
			Date
			Work Code
	0.20	***************************************	
	\$14.40		T EmpID
	\$0.00		Name
	\$14.40		
	0.00		Invoice #
THE PERSON OF TH			Hours
			Amount
			nt Bill At