

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:	:	Chapter 11
	:	
PEGASUS SATELLITE TELEVISION, INC., et al.,	:	Case No. 04-20878
	:	
Debtors.	:	(Jointly Administered)

**ORDER GRANTING IN PART AND RESOLVING IN PART
THE REORGANIZED DEBTORS' AND THE
LIQUIDATING TRUSTEE'S FIFTH OMNIBUS
OBJECTION AND MOTION TO RECLASSIFY, REDUCE
OR DISALLOW CERTAIN CLAIMS PURSUANT TO 11 U.S.C. §502(E)(1)(B),
BANKRUPTCY RULE 3007, AND D. ME. LBR 3007-1**

Upon consideration of the Reorganized Debtors' and the Liquidating Trustee's (collectively, the "Movants") Fifth Omnibus Objection and Motion to Reclassify, Reduce or Disallow Certain claims Pursuant to 11 U.S.C. § 502(e)(1)(B), Bankruptcy Rule 3007, and D. Me. LBR 3007-1 (the "Fifth Objection"),¹ pursuant to which the Reorganized Debtors and the Liquidating Trustee requested the entry of an order reclassifying, reducing or disallowing the claims listed in Exhibit A to the Fifth Objection; and upon consideration of the Fifth Objection and all pleadings related thereto, including the statements of counsel made at the hearing thereon; and the Court finding that (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), and (c) notice of the Fifth Objection was due and proper under the circumstances; and it appearing that the relief requested in the Fifth Objection is in the best interests of the Reorganized Debtors, their estates and creditors; and good and sufficient cause appearing therefore; it is hereby

¹ Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Fifth Objection.

ORDERED, that the relief requested in the Fifth Objection is granted with respect to Claim Nos. 675, 680, 692, and 709, as listed on Exhibit A to the Fifth Objection; and it is further

ORDERED, that the Fifth Objection is withdrawn as to Claim Nos. 669 through and including 674, 676 through and including 679, 681 through and including 691, 693 through and including 708, 710 through and including 729, and 778, as listed on Exhibit A to the Fifth Objection (the “Remaining Claims”), provided, however, the treatment of the remaining claims shall be in accordance with the terms of a stipulation entered into between the Movants and the holders of the Remaining Claims; and it is further

ORDERED, that Claim Nos. 675, 680, 692, and 709, as listed on Exhibit A to the Fifth Objection are hereby disallowed and expunged in their entirety; and it is further

ORDERED, that the Reorganized Debtors, the Liquidating Trustee, and the Clerk of this Court are authorized to take all actions necessary or appropriate to give effect to this Order; and it is further

ORDERED, that this Court shall retain jurisdiction to hear and determine all matters arising from and related to the implementation of this Order.

Dated: Portland, Maine
June __, 2005

UNITED STATES BANKRUPTCY JUDGE