

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MAINE**

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<b>In re:</b>	:	<b>Chapter 11</b>
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<b>PEGASUS SATELLITE TELEVISION, INC., <i>et al.</i>,</b>	:	<b>Case No. 04-20878</b>
	:	
<b>Debtors.</b>	:	<b>(Jointly Administered)</b>
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**ORDER GRANTING MOTION OF THE REORGANIZED DEBTORS  
AND THE LIQUIDATING TRUSTEE FOR ORDER WAIVING  
THE REQUIREMENTS OF 11 U.S.C. § 345**

Upon consideration of the Motion of Pegasus Satellite Television, Inc. and certain of its subsidiaries and affiliates, each a Reorganized Debtor herein, and the Liquidating Trustee of The PSC Liquidating Trust (the “Motion”) for an Order Waiving the Requirements of 11 U.S.C. § 345(b),<sup>1</sup> pursuant to which the Reorganized Debtors and the Liquidating Trustee requested the entry of an order pursuant to sections 105(a) and 345 of title 11 of the United States Code (the “Bankruptcy Code”), the Plan, and the Liquidating Trust Agreement for an order (i) waiving the investment and deposit requirements of 11 U.S.C. § 345(b) with respect to The PSC Liquidating Trust, and (ii) granting such other relief as is just and proper under the circumstances, and all pleadings related thereto, including the statements of counsel made at any hearing thereon; and the Court finding that (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (c) notice of the Motion was due and proper under the circumstances; and it appearing that the relief requested in the Motion is in the best interests of the Reorganized Debtors, their estates and creditors, and (d) cause exists, within the meaning of Section 345(b) of the Bankruptcy Code to permit the Reorganized Debtors and the Liquidating Trustee to invest and

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<sup>1</sup> Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Motion.

deposit funds in accordance with the terms hereof; and good and sufficient cause appearing therefore; it is hereby

ORDERED, that the relief requested in the Motion is granted; and it is further

ORDERED, that investment and deposit requirements of 11 U.S.C. § 345(b) are hereby waived with respect to The PSC Liquidating Trust; and it is further

ORDERED, that the Reorganized Debtors, the Liquidating Trustee, and the Clerk of this Court are authorized to take all actions necessary or appropriate to give effect to this Order; and it is further

ORDERED, that this Court shall retain jurisdiction to hear and determine all matters arising from and related to the implementation of this Order.

Dated: Portland, Maine  
\_\_\_\_\_, 2005

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UNITED STATES BANKRUPTCY JUDGE