UNITED STATES BANKRUPTCY COURT DISTRICT OF MAINE

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In re:	: Chapter 11
PEGASUS SATELLITE TELEVISION, IN	: Case No. 04-20878
et al.,	: Jointly Administered
Debtors.	:

ORDER GRANTING FINAL APPLICATION OF CAPITAL & TECHNOLOGY ADVISORS LLC FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES

Upon the Final Application (the "Application") of Capital & Technology Advisors LLC ("C&TA") for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Financial Advisor to the Official Committee of Unsecured Creditors For The Period June 14, 2004 Through January 31, 2005 (the "Fee Period"); and there being no objections thereto, and it appearing that no other or further notice need by given; and no adverse interest being present; and notice hereof having been given to the Debtors and the United States Trustee for the District of Maine and all other interested parties; and after due deliberation and sufficient cause appearing therefore; it is hereby;

ORDERED that the Application is hereby GRANTED and the requested fees and expenses are allowed on a final basis.

ORDERED that C&TA's monthly fees equal to \$1,135,000.00 and reasonable and necessary reimbursable expenses incurred by C&TA equal to \$13,414.42 during the Fee Period are hereby allowed in all respects.

ORDERED that the Debtors are authorized and directed to pay C&TA an aggregate amount of \$75,000, for compensation for services rendered during the Fee Period and not yet paid to C&TA.

ORDERED that the Debtors are authorized and directed to pay C&TA the Transaction Fee in accordance with the terms of the Engagement Letter on the initial distribution date and each subsequent date distributions are made to unsecured creditors in this Chapter 11 case.*

ORDERED this 18 day of June, 2005

/s/ James B. Haines, Jr.

United States Bankruptcy Judge

*The court retains jurisdiction to resolve any dispute that may arise under the terms of this order.

/s/ James B. Haines, Jr.