

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:	:	Chapter 11
	:	
PEGASUS SATELLITE	:	Case No. 04-20878
TELEVISION, INC., et al.,	:	
	:	(Jointly Administered)
Debtors.	:	

**ORDER GRANTING FINAL APPLICATION OF GREENHILL & CO. FOR
PAYMENT OF FINANCIAL ADVISORS' FEES AND EXPENSES**

Upon the Final Application (the "Application") of Greenhill & Co. as Financial Advisors to the Official Committee of Unsecured Creditors (the "Committee") dated June 20, 2005, it is:

Ordered that the Application is hereby granted as set forth below;

Ordered that Greenhill & Co is hereby granted a final allowance of \$1,505,000 in fees and \$17,759.00 in expenses.

Ordered that in full and final payment of all allowed fees and expenses of Greenhill & Co. in these Chapter 11 cases, the Reorganized Debtors and The PSC Liquidating Trust are authorized and directed to pay Greenhill & Co. the sum of \$445,000 representing the unpaid balance of allowed fees and \$549.00 in unpaid allowed expenses.

Ordered that Greenhill & Co.'s request for allowance and payment of a Transaction Fee (as defined in the Application) be and hereby is withdrawn and waived with prejudice.

Dated: July 21, 2005

/s/ James B. Haines, Jr.

United States Bankruptcy Judge