

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE
MINUTES OF PROCEEDINGS

CASE NAME: Pegasus Satellite Television, Inc. Case No. 04-20878;
Chapter: 11

Date: August 18, 2005

In-Court Hearing
JBH

APPEARANCES: J. McVeigh - Liquidating Trust
Patricia Schrage - Securities & Exchange
Jeffrey Cramer - Reorganized Debtors/Liquidating Trust

PROCEEDING:

1. Sixth Omnibus Objection and Motion to Reclassify, Reduce or Disallow Certain Claims Pursuant to 11 U.S.C. §502(b), Bankruptcy Rules 3001 and 3007, and D.ME.LBR 3007-1 [Docket No. 1572].
2. Debtors' Fourth Omnibus Objection to and Motion to Reclassify, Reduce or Disallow Claims [Docket No. 1167]
3. Motion on Short Notice for an Order in Aid of Consummation of the Plan and for Such Other Relief as is Just and Proper [Docket No. 1547]
4. Third and Final Application of Akin Gump Strauss Hauer & Feld LLP, Co-Counsel to the Official Committee of Unsecured Creditors, for Allowance of Compensation and Reimbursement of Expenses [Docket No. 1494].

- OUTCOME:
1. Order to Enter Granting the Sixth Omnibus Objection to and Motion to Reduce or Disallow Certain Claim and continuing L. Fischer & SC Dept of Revenue matters to September 22, 2005 at 10:30 a.m. in Portland.
 2. Continued to September 22, 2005 at 10:30 a.m. in Portland
 3. Continued to October 12, 2005 at 1:00 p.m. in Portland. Objections due ten days prior to hearing and reply due three days prior to hearings. Parties to submit agreed-form of procedural order.
 4. Continued to September 22, 2005 at 10:30 am. in Portland

ORDER:

- Signed (As to #1)
 By Court
 To be submitted by parties as to #3

MES
Courtroom Deputy

NOTES: Motion to Approve Interim Distribution may be filed and noticed for hearing for October 12, 2005 at 1:00 p.m. in Portland.