

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:	:	Chapter 11
	:	
PEGASUS SATELLITE TELEVISION, INC., et al.,	:	Case No. 04-20878
	:	
	:	(Jointly Administered)
	:	
Debtors.	:	

ORDER APPROVING AMENDMENT TO LIQUIDATING TRUST AGREEMENT

Upon the Motion of the Liquidating Trustee For An Order Approving Amendment to Liquidating Trust Agreement (the “Motion”),¹ and good and sufficient notice of the Motion having been given and a reasonable opportunity to object to or be heard regarding the relief requested in the Motion has been afforded, and no other or further notice of the Motion or of the entry of this Order need to be provided, and good cause having been shown; and upon the entire record herein;

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED:

1. The Motion is GRANTED.
2. The Amendment to section 8.1 of the Liquidating Trust Agreement relating to The PSC Liquidating Trust be and is hereby approved to provide that the first Reporting Period is hereby changed from May 5, 2005-August 31, 2005 to May 5, 2005-September 30, 2005.

/s/ James B. Haines, Jr.

UNITED STATES BANKRUPTCY JUDGE

Dated: Portland, Maine
September 22 2005

¹ Unless otherwise defined, capitalized terms used herein shall have the meanings ascribed to them in the Motion.