## UNITED STATES BANKRUPTCY COURT DISTRICT OF MAINE

In re: Chapter 11

PEGASUS SATELLITE TELEVISION, INC., et al., : Case No. 04-20878

: (Jointly Administered)

Debtors.

## AGREED UPON MOTION FOR ENLARGEMENT OF TIME

With the consent of Michael B. Jordan, Trustee under Deed of Trust of Marshall W. Pagon, Settlor (the "Insurance Trustee"), Pegasus Satellite Television, Inc. and its subsidiaries and certain of its affiliates, each a Reorganized Debtor herein (collectively, the "Reorganized Debtors") and the Liquidating Trustee of The PSC Liquidating Trust (the "Liquidating Trustee"), hereby move for enlargement of time to object to the claims filed by the Insurance Trustee (collectively, the "Split Dollar Claims"). Pursuant to the Reorganized Debtors' First Amended Joint Plan of Reorganization, the Claims Objection Deadline is October 2, 2005. The parties have agreed to set October 7, 2005 as the deadline for filing objections to the Split Dollar Claims. In support of the Motion, the Reorganized Debtors and the Liquidating Trustee respectfully represents as follows:

1. On June 2, 2004, the Reorganized Debtors filed petitions for relief under chapter 11 of the Bankruptcy Court in the United States Bankruptcy Court for the District of Maine (the "Court"). On June 4, 2004, the Court entered an order directing joint administration

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<sup>&</sup>lt;sup>1</sup> The Reorganized Debtors are: Argos Support Services Company, Bride Communications, Inc., B.T. Satellite, Inc., Carr Rural TV, Inc., DBS Tele-Venture, Inc., Digital Television Services of Indiana, LLC, DTS Management, LLC Golden Sky DBS, Inc., Golden Sky Holdings, Inc., Golden Sky Systems, Inc., Henry Country MRTV, Inc., HMW, Inc., Pegasus Broadcast Associates, L.P., Pegasus Broadcast Television, Inc., Pegasus Broadcast Towers, Inc., Pegasus Media & Communications, Inc., Pegasus Satellite Television of Illinois, Inc., Pegasus Satellite Television, Inc., Portland Broadcasting, Inc., Primewatch, Inc., PST Holdings, Inc., South Plains DBS, LP., Telecast of Florida, Inc., WDSI License Corp., WILF, Inc., WOLF License Corp., and WTLH License Corp.

of the Reorganized Debtors' cases for procedural purposes only.

- 2. On April 15, 2005, the Court entered an order ("Confirmation Order") confirming the Reorganized Debtors' First Amended Joint Plan of Reorganization and the Plan became effective on May 5, 2005 (the "Effective Date"). Pursuant to the Plan and Confirmation Order, Ocean Ridge Capital Advisors, LLC was appointed the Liquidating Trustee of The PSC Liquidating Trust established under the Plan.
- 3. Pursuant to section 1.30 of the Plan, the last day for filing and serving objections to claims other than administrative claims and fee claims is one hundred and fifty (150) days after the Effective Date (the "Claims Objection Deadline"). The current Claims Objection Deadline is October 2, 2005. Section 1.30 of the Plan grants the Bankruptcy Court authority to extend the Claims Objection Deadline.
- 4. The Insurance Trustee filed a proof of claim against Reorganized Debtor Pegasus Satellite Communications, Inc., that was assigned claim number 668 and a first amended proof of claim that was assigned claim number 1159. Pursuant to a stipulation entered into by the Liquidating Trustee and the Insurance Trustee, on August 10, 2005, the Insurance Trustee filed a second amended claim that was assigned claim number 1208.
- 5. The Reorganized Debtors and the Liquidating Trustee request that the Court exercise its discretion to extend the deadline for objecting to the Split Dollar Claims as permitted by the Plan. The undersigned counsel and Liquidating Trustee require more time to review and potentially resolve objections to the Split Dollar Claims. The Reorganized Debtors and the Liquidating Trustee further note that the enlargement requested will not unduly delay the progress of the claims review process or the administration of the Debtors' estates.

WHEREFORE, with the consent of Michael B. Jordan, Trustee under Deed of Trust of Marshall W. Pagon, Settlor, the Reorganized Debtors and the Liquidating Trustee

request that the Court grant an enlargement of the time for filing objections to the Split Dollar Claims to October 7, 2005, and such other, further relief as the Court deems just.

Respectfully submitted,

## LOWENSTEIN SANDLER PC

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-and-

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Dated: September 30, 2005