

Hearing Date: October 27, 2005
Time: 10:30 a.m.
Place: Portland
Response Deadline: October 24, 2005
Time: 4:00 p.m.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

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|----------------------------------------------------------|---|------------------------|
| In re: | : | Chapter 11 |
| | : | |
| PEGASUS SATELLITE TELEVISION, INC., et al., ¹ | : | Case No. 04-20878 |
| | : | |
| | : | (Jointly Administered) |
| Debtors. | : | |

NOTICE OF HEARING ON MOTION OF THE LIQUIDATING TRUSTEE FOR AN ORDER AUTHORIZING BUT NOT DIRECTING THE CANCELLATION OF OLD PSC COMMON STOCK AND TRANSFER OF THE NEW PSC COMMON STOCK TO THE PSC LIQUIDATING TRUST

PLEASE TAKE NOTICE that the Liquidating Trustee of The PSC Liquidating Trust has filed a Motion of the Liquidating Trustee For Order Authorizing the Cancellation of Old PSC Common Stock and Issuance of New PSC Common Stock to The PSC Liquidating Trust (the "Motion").

PLEASE TAKE FURTHER NOTICE that on **October 27, 2005 at 10:30 a.m.**, the Honorable James B. Haines, Jr., United States Bankruptcy Judge, will conduct a hearing (the "Hearing") on the Motion in his courtroom in the United States Bankruptcy Court for the District of Maine (the "Bankruptcy Court"), 537 Congress Street, 2nd Floor, Portland, Maine 04101.

¹ The Reorganized Debtors are: Argos Support Services Company, Bride Communications, Inc., B.T. Satellite, Inc., Carr Rural TV, Inc., DBS Tele-Venture, Inc., Digital Television Services of Indiana, LLC, DTS Management, LLC Golden Sky DBS, Inc., Golden Sky Holdings, Inc., Golden Sky Systems, Inc., Henry Country MRTV, Inc., HMW, Inc., Pegasus Broadcast Associates, L.P., Pegasus Broadcast Television, Inc., Pegasus Broadcast Towers, Inc., Pegasus Media & Communications, Inc., Pegasus Satellite Communications, Inc., Pegasus Satellite Television of Illinois, Inc., Pegasus Satellite Television, Inc., Portland Broadcasting, Inc., Primewatch, Inc., PST Holdings, Inc., South Plains DBS, LP., Telecast of Florida, Inc., WDSI License Corp., WILF, Inc., WOLF License Corp., and WTLH License Corp.

Your rights maybe be affected. You should read this notice and the Motion carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you may wish to consult one).

PLEASE TAKE FURTHER NOTICE that any response or objection to the attached Motion must be filed on or before **October 24, 2005, at 4:00 p.m. (Eastern Standard Time) (the “Response Deadline”).** If you want the Court to consider your views on the Motion, then on or before the Response Deadline you or your attorney must file with the Court a written response or objection explaining your position at:

Celia Strickler
United States Bankruptcy Court
527 Congress Street
Portland, ME 04101

If you mail your objection to the Court for filing, you must mail it early enough so that the Court will receive it on or before the Response Deadline.

Your response or objection must:

- a. be in writing;
- b. state with specifically the grounds for the objection; and
- c. also be served upon the following entities at the following addresses: (1) Office of the Clerk of the United States Bankruptcy Court, 527 Congress Street, Portland, Maine 04101; (2) Lowenstein Sandler, PC, Attn: Paul Kizel, Esq., 65 Livingston Avenue, Roseland, New Jersey 07068; and (3) Preti, Flaherty, Beliveau, Pachios & Haley, LLP, Attn: John P. McVeigh, Esq., One City Center, PO Box 95465, Portland, Maine 04112-9546; **so as to be actually received by no later than the Response Deadline.**

PLEASE TAKE FURTHER NOTICE that if no objection or other responses are timely filed and served, the Court may enter the requested order without further notice or hearing.

Respectfully submitted,

LOWENSTEIN SANDLER PC

Paul Kizel, Esq. (PK 4176)
65 Livingston Avenue
Roseland, New Jersey 07068
(973) 597-2500 (telephone)
(973) 597-2400 (facsimile)

-and-

**PRETI, FLAHERTY, BELIVEAU,
PACHIOS & HALEY, LLP**

By: /s/John P. McVeigh
John P. McVeigh, Esq.
One City Center, P.O. Box 9546
Portland, Maine 04112-9546
(207) 791-3000 (telephone)
(207) 791-3111 (facsimile)

*Counsel to The Reorganized Debtors and
the Liquidating Trustee of The PSC
Liquidating Trust*

Dated: October 11, 2005