

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MAINE

In re: Chapter 11  
PEGASUS SATELLITE Case No. 04-20878  
TELEVISION, INC., et at,  
Debtors. (Jointly Administered)

NOTICE OF STIPULATION RESOLVING  
ADMINISTRATIVE CLAIM OF GARCEL, INC., d/b/a  
THE GREAT AMERICAN GROUP

Please take notice that the Liquidating Trustee of The PSC Liquidating Trust (the "Trust") formed pursuant to the Debtors' First Amended Joint Chapter 11 Plan dated January 31, 2005, as amended, is hereby filing the attached Stipulation Resolving the Administrative Claim of Garcel, Inc., d/b/a The Great American Group.

Respectfully submitted,

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-and

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Dated: October 18, 2005