UNITED STATES BANKRUPTCY COURT DISTRICT OF MAINE

: Chapter 11

PEGASUS SATELLITE TELEVISION, INC., et al.,

Case No. 04-20878

(Jointly Administered)

Debtors.

_:

ORDER GRANTING THE REORGANIZED DEBTORS' AND THE LIQUIDATING TRUSTEE'S AGREED UPON MOTION FOR ORDER FIXING CHALLENGE PERIOD FOR CERTAIN PARTIES_

Upon consideration of the Agreed Upon Motion For Order Fixing Challenge Period For Certain Parties (the "Motion") filed by the Reorganized Debtors and the Liquidating Trustee, and good and sufficient cause appearing therefore; it is hereby

ORDERED, that the relief requested in the Motion is granted; and it is further ORDERED, that the expiration date of the Challenge Period, ¹ as it applies to the PCC Parties only, be and hereby is fixed as January 15, 2006. The PCC Parties reserve any and all defenses that they may have to any claims that may brought against them by the Liquidating Trustee, provided, however, the failure to assert a claim within the Challenge Period shall not constitute a defense to the extent any such claims are filed on or before January 15, 2006.

Dated: Portland, Maine _October 26___, 2005

In re:

/s/ James B. Haines, Jr.

UNITED STATES BANKRUPTCY JUDGE

All capitalized terms contained in this Order shall have the meanings ascribed to them in the Motion.