

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

In re:	:	Chapter 11
	:	
PEGASUS SATELLITE TELEVISION, INC., et al.,	:	Case No. 04-20878
	:	
	:	(Jointly Administered)
Debtors.	:	

**SECOND AMENDED NOTICE OF AGENDA OF MATTERS
SCHEDULED FOR HEARING ON NOVEMBER 3, 2005 AT 10:30 A.M.**

A matter upon which temporary agreement has been reached was inadvertently omitted from the amended agenda previously filed, and appears at the end of this Second Amended Agenda.

A. UNOPPOSED AND CONTINUED MOTIONS

1. Liquidating Trustee's Motion for an Order Authorizing but not Directing Cancellation of Old PSC Common Stock and Transfer of New PSC Common Stock to the PSC Liquidating Trust (Filed October 11, 2005) [Docket No. 1750].

Response Deadline: October 24, 2005 at 4:00 p.m.

Responses Received:

(a) None

Related Documents:

(a) Certificate of Service [Docket No. 1754]

Motion Status:

The hearing on the Motion is going forward.

2. Debtors' Fourth Omnibus Objection to and Motion to Reclassify, Reduce or Disallow Claims (Filed March 29, 2005) [Docket No. 1167]:

Set forth below is a schedule identifying the claim objections that were continued from the September 22, 2005, Omnibus hearing and which have not been resolved and the status of each claim objection. Counsel for the Reorganized Debtors and Liquidating Trustee are

attempting to negotiate resolutions of each unresolved claim without the need for formal discovery, pretrial proceedings or further judicial intervention.

Status:

Creditor	Objection to Claim No(s).	Status and Relief Requested
Dorran, William J.	763, 855, 751, 843, 754, 847, 764, 856, 765, 857, 769,775, 862, 774, 864, 766, 858,776, 861, 750, 842, 755, 846,753, 845, 756, 848,768, 863,773, 865, 771, 867, 762, 854 752, 844, 772, 866, 770, 868,777, 869, 757, 849, 758, 850,759, 851, 760, 852, 761, 853,767, 859	Status conference, pursuant to D. Me. LBR 3007-1 with respect to objections to all unresolved claims. With the consent of claimant. the Movant will request that the hearing be continued to the hearing scheduled for November 18, 2005.

3. Sixth Omnibus Objection and Motion to Reclassify, Reduce or Disallow Certain Claims Pursuant to 11 U.S.C. § 502(b), Bankruptcy Rules 3001 and 3007, and D.ME.LBR 3007-1 (Filed July 15, 2005) [Docket No. 1572].

Response Deadline: August 16, 2005 at 4:00 p.m.

Responses Received:

- (a) Response of Creditor Lewis, Fisher, Henderson Claxton & Mulroy, L.L.P. to Sixth Omnibus Objection to and Motion to Reclassify, Reduce or Disallow Certain Claims [Docket No. 1670].
- (b) Response of South Carolina Department of Revenue to Objection and Memorandum in Support [Docket No. 1681].

Motion Status:

An Order granting this motion with respect to all individual claims except those who filed responses was entered on August 18, 2005 [Docket No. 1694]. Since the entry of the Order, creditor Lewis, Fisher, Henderson, Claxton & Mulroy, LLP has entered into a stipulation with the Liquidating Trustee which resolves the Motion as to Lewis Fisher Henderson, Claxton & Mulroy, LLP. In addition, by letter dated October 11, 2005, addressed to the Clerk of the Court the Department of Revenue of South Carolina advised that it was withdrawing its proof of claim. Accordingly, all claims subject to this motion have been resolved through a court order, stipulation or withdrawal of claim.

4. Motion on Short Notice for an Order in Aid of Consummation of the Plan and for Such Other Relief as is Just and Proper (Filed July 12, 2005) [Docket No. 1547]

Response Deadline: July 20, 2005 at 12:00 p.m.

Extended to October 31, 2005 only for Securities and Exchange Commission

Responses Received:

- (a) None received to date.

Related Documents:

- (a) Scheduling Order Regarding Motion of the Reorganized Debtors and the Liquidating Trustee for an Order in Aid of Consummation of Plan [Docket No. 1700]
- (b) Affidavit of the Trumbull Group, LLC [Docket No. 1679]

Motion Status:

Discussions continue with the Securities and Exchange Commission (“SEC”) in an effort to resolve certain concerns raised by the SEC. With the consent of the SEC, the Movant will request that the motion should be adjourned to the December 15, 2005 omnibus hearing date.

5. Liquidating Trustee’s Motion for Order Approving but Not Directing Interim Distribution, Determining Certain Tax Obligations and Establishing Certain Tax Reserves (Filed September 17, 2005) [Docket No. 1708].

Response Deadline: October 5, 2005 at 4:00 p.m.

Responses Received:

- (a) State of Michigan, Department of Treasury’s Objection to the Liquidating Trustee’s Motion for Order Approving but Not Directing Interim Distribution, Determining Certain Tax Obligations and Establishing Certain Tax Reserves [Docket 1727].
- (b) Objections by the United States of America on Behalf of the Department of Treasury, Internal Revenue Service, to the Liquidating Trustee’s Motion for Order Approving but Not Directing Interim Distribution, Determining Certain Tax Obligations and Establishing Certain Tax Reserves [Docket No. 1739].

Related Documents:

- (a) Certificate of Service (Filed: September 21, 2005) [Docket No. 1709]

Motion Status:

An order was entered on October 25, 2005 (i) adjourning the portion of the motion seeking authorization to make a second distribution to November 3, 2005 and (ii) granting the portion of the motion seeking a determination of certain taxes and tax reserves, except, with respect to the taxing authorities that have filed responses to the motion (State of Michigan and IRS) and the State of Tennessee (which raised an oral informal objection to counsel for the Movant). The portion of the motion seeking to determine tax obligations and to fix reserves, if any, for Michigan, Tennessee and the IRS was adjourned to November 3, 2005. Subsequent to the October 11, 2005 original hearing date, the Movant was advised that the State of Tennessee does not dispute the tax determination set forth in the motion and has not filed an objection to the motion. The Movant will request, with the consent of the respective parties, that the portion of the motion (a) seeking an order approving the second distribution and (b) to determine certain tax claims and tax reserves for Michigan and the IRS be adjourned to the November 18, 2005 omnibus hearing.

B. CONTESTED BUT CONTINUED MOTIONS:

1. Objection to and Motion to Reclassify, Reduce or Disallow Claims 1070 and 1071 Pursuant to 11 U.S.c. §502(b), Bankruptcy Rules 3001, 3002, and 3007, and D. ME. LBR 3007-1 (Filed July 28, 2005) [Docket No. 1653].

Response Deadline: August 17, 2005

Responses Received:

(a) Regen Capital I's Response to PSC Liquidating Trust's Objection to and Motion to Reclassify, Reduce or Disallow Certain Claims Pursuant to 11 U.S.C. § 502(b), Bankruptcy Rules 3001, 3002, and 3007, and D. ME. LBR 3007-1 [Docket No. 1705].

Motion Status:

The parties have informally exchanged information and have scheduled a conference next week to discuss additional information and possible resolution of this motion. Counsel have agreed to request that the Court schedule this matter for a status conference in approximately 30 days, at the court's convenience.

Dated: Portland, Maine
November 2, 2005

LOWENSTEIN SANDLER PC
Kenneth A. Rosen, Esq. (KAR 4963)
Paul Kizel, Esq. (PK 4176)
Jeffrey A. Kramer, Esq. (JAK 8278)
65 Livingston Avenue
Roseland, New Jersey 07068
(973) 597-2500 (telephone)
(973) 597-2400 (facsimile)

-and-

**PRETI, FLAHERTY, BELIVEAU,
PACHIOS & HALEY, LLP**

By: /s/ John P. McVeigh, Esq.
John P. McVeigh (JM)
One City Center, P.O. Box 9546
Portland, Maine 04112-9546
(207) 791-3000 (telephone)
(207) 791-3111 (facsimile)

*Counsel to the Reorganized Debtors and the
Liquidating Trustee of The PSC Liquidating
Trust*

Certificate of Service

Service of the above Second Amended Agenda has been made through the Court's ECF system on all those registered to receive ECF service.

11/2/05

/s/John P. McVeigh