

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

<hr/>	:	Chapter 11
	:	
PEGASUS SATELLITE TELEVISION, INC., et al.,	:	Case No. 04-20878
	:	
Debtors.	:	(Jointly Administered)
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NOTICE OF FIRST QUARTERLY REPORT OF THE PSC LIQUIDATING TRUST

PLEASE TAKE NOTICE that, pursuant to § 5.5 of the Debtors' First Amended Joint Chapter 11 Plan, as amended, The PSC Liquidating Trust is hereby filing the attached First Quarterly Report of The PSC Liquidating Trust for the period beginning May 5, 2005 and ending September 30, 2005.

Respectfully submitted,

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-and-

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Liquidating Trustee of The PSC Liquidating
Trust*

Dated: November 14, 2005