

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MAINE**

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<b>In re:</b>	:	<b>Chapter 11</b>
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<b>PEGASUS SATELLITE TELEVISION, INC., et al.,</b>	:	<b>Case No. 04-20878</b>
	:	
	:	<b>(Jointly Administered)</b>
	:	
<b>Debtors.</b>	:	

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**THIRD ORDER GRANTING THE REORGANIZED DEBTORS' AND  
THE LIQUIDATING TRUSTEE'S AGREED UPON MOTION FOR  
ORDER FIXING CHALLENGE PERIOD FOR CERTAIN PARTIES**

Upon consideration of the Third Agreed Upon Motion For Order Fixing Challenge Period For Certain Parties (the "Motion") filed by the Reorganized Debtors and the Liquidating Trustee, and good and sufficient cause appearing therefore; it is hereby

ORDERED, that the relief requested in the Motion is granted; and it is further

ORDERED, that the expiration date of the Challenge Period,<sup>1</sup> as it applies to the PCC Parties only, be and hereby is fixed as April 1, 2006. The PCC Parties reserve any and all defenses that they may have to any claims that may brought against them by the Liquidating Trustee, provided, however, the failure to assert a claim within the Challenge Period shall not constitute a defense to the extent any such claims are filed on or before April 1, 2006.

Dated: Portland, Maine  
January 11\_\_\_\_, 2006

/s/ James B. Haines, Jr.

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UNITED STATES BANKRUPTCY JUDGE

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<sup>1</sup> All capitalized terms contained in this Order shall have the meanings ascribed to them in the Motion.