

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE

MINUTES OF PROCEEDINGS

CASE NAME: Pegasus Satellite Television, Inc. Case No. 04-20878 Chapter: 11

DATE: June 24, 2004

In-Court Hearing

JBH

APPEARANCES:

- R. Keach- Debtors
- L. Nyhan & J. Conlan - Debtors
- G. Marcus - DirecTV
- R. O'Brien - NRTC
- J. Manheimer & D. Botter - Unsecured Creditors' Committee
- G. Allen - Wilmington Trust
- B. Marcus & D. Meyers - Steering Comm. of Senior Secured Creditors
- E. Bradford - US Trustee's Office

PROCEEDING:

Final Hearing - Motion of the Debtors for an Order (I) Approving Cash Management System, (II) Authorizing Use of Prepetition Bank Accounts and Business Forms, (III) Approving Payroll and Disbursement Accounts, (IV) Waiving the Requirements of 11 USC 345 on an Interim and Final Basis, and (V) According Administrative Expense Status to All Postpetition Intercompany Claims (#15)

OUTCOME: Granted

ORDER:

- x Signed
- By Court
- To be submitted by debtors' counsel

AL
Courtroom Deputy