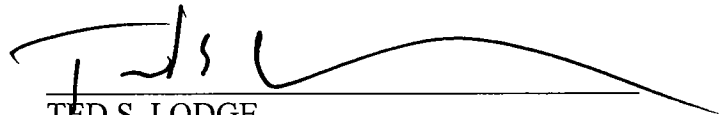


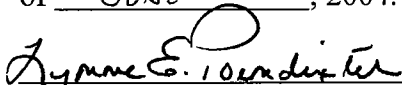
IV. The Debtors' Objectives

The Debtors believe that the commencement of these cases is in the best interests of their creditors, employees and other parties in interest, providing among other things, the ability to maximize returns to creditors and other stakeholders of the Debtors' companies. As they did during the prepetition period, the Debtors, with the assistance of their professionals, will continue to maintain and enhance the going concern value of the Companies while pursuing its reorganization strategy.



TED S. LODGE
President, Chief Operating Officer and Counsel
Pegasus Satellite Communications, Inc.

Sworn to and subscribed
before me this 2ND day
of JUNE, 2004.


Notary Public

