

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE
MINUTES OF PROCEEDINGS

CASE NAME: Pegasus Satellite Television, Inc. Case No. 04-20878; Chapter: 11

DATE: July 8, 2004

In-Court Hearing
JBH

APPEARANCES:

- R. Keach- Debtors
- E. Moring, M. Warden, P. Caruso, T. Yancey, & G. Neal - Debtors
- G. Marcus - DirecTV
- M. Baumann & R. Krasnow - DirecTV
- R. O'Brien & D. Hecker - NRTC
- J. Manheimer & D. Botter & S. Baldini - Unsecured Creditors' Committee
- K. Hansen & G. Allen - Wilmington Trust
- B. Marcus, L. Chasen & A. Rosenberg - Steering Comm. of Senior Secured Creditors

PROCEEDING:

Debtor's Motion for Order Pursuant to 11 U.S.C. Sections 363(b) and 105(a) Authorizing and Approving Implementation of Management Retention Plan (doc. #205)

OUTCOME:

Motion Granted as final relief to extent agreed by parties and as reflected in order; hearing on remaining matters continued to 7/22/04 at 10:30 a.m.

ORDER:

- Signed
- By Court
- To be submitted electronically by debtors' counsel

AL
Courtroom Deputy