

Expedited Hearing Requested

August 25, 2004

10:30 a.m., Portland

Objections Due: August 25, 2004

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:)
) Chapter 11
PEGASUS SATELLITE TELEVISION, INC., et al.,)
) Case No. 04-20878 JBH
Debtor.) (Jointly Administered)
_____)

NOTICE OF RESPONSE DATE AND NOTICE OF EXPEDITED HEARING

NOTICE IS HEREBY GIVEN that, on August 19, 2004, undersigned counsel for D.E. Shaw Laminar Portfolios, LLC (“Laminar”), filed its Motion for Expedited Hearing Regarding Motion to Adjourn Sale Hearing and for Related Relief, dated August 19, 2004 (the “Expedited Hearing Motion”), with regard to its Motion of D. E. Shaw Laminar Portfolios, L.L.C. to Adjourn August 25, 2004 Hearing, dated August 19, 2004 (the “Motion to Adjourn”).

NOTICE IS ALSO HEREBY GIVEN that an expedited hearing will be held on the Expedited Hearing Motion and the Motion to Adjourn at the U.S. Bankruptcy Court, 537 Congress Street, 2nd Floor, Portland, Maine 04101-3318 on **August 25, 2004 at 10:30 a.m.**, or as soon thereafter as this matter may be heard.

Pursuant to Maine Bankruptcy Rule 9013-1, any interested party must file an appropriate answer or other response to the Expedited Hearing Motion and the Motion to Adjourn with the Clerk, U.S. Bankruptcy Court, 537 Congress Street, 2nd Floor, Portland, Maine 04101-3318, with copies to counsel for Laminar and other parties in interest, so that the same are received on or before **August 25, 2004 by 10:30 a.m.**, admitting or denying each allegation of the Expedited Hearing Motion and the Motion to Adjourn, and asserting such defenses or other matters as may be required to inform the Court of the scope of the issues raised by the Emergency Hearing Motion and the Motion to Adjourn.

If you fail to respond in accordance with this Notice and file a timely answer or other response as required by the Federal Rules of Bankruptcy Procedure and the Maine Bankruptcy Rules, the relief requested by Laminar may be granted against you by default without further notice or the opportunity for hearing.

Dated at Portland, Maine this 19th day of August, 2004.

/s/ Fred W. Bopp III
Fred W. Bopp III, Esq.
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Portfolios, LLC

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