

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:	:	Chapter 11
	:	
PEGASUS SATELLITE TELEVISION, INC., et al.,	:	Case No. 04-20878
	:	
Debtors.	:	Jointly Administered

**ORDER GRANTING MOTION OF D. E. SHAW LAMINAR PORTFOLIOS,
L.L.C. TO ADJOURN AUGUST 25, 2004 HEARING**

Upon consideration of the Motion of D.E. Shaw Laminar Portfolios, L.L.C. to Adjourn the August 25, 2004 Hearing, dated August 19, 2004 (the "Motion"), requesting the adjournment and continuation of the hearing scheduled on the Motion for Entry of an Order pursuant to 11 U.S.C. §§ 105(A), 363 and 1146(C) and Bankruptcy Rule 9019 (i) Approving Global Settlement by and among the Debtors, Pegasus Communications Corporation and other Non-Debtor Affiliates, DIRECTV, Inc., The DIRECTV Group, Inc., National Rural Telecommunications Cooperative, and the Committee, and (ii) Authorizing and Approving in Connection therewith a Sale, Transfer and Conveyance of Certain Assets of the Debtors to DIRECTV, Inc. (the "Motion to Approve Settlement"), dated August 3, 2004, and after due and appropriate prior notice to all interested parties and the Assistant U.S. Trustee, after an expedited hearing thereon before me on August 25, 2004, and for good cause shown, it therefore hereby

ORDERED, ADJUDGED, AND DECREED

that, the Motion be, and it hereby is, GRANTED in all respects, and that the hearing scheduled on the Motion to Approve Settlement is hereby adjourned until _____, such hearing to be held before this Court at the U.S. Bankruptcy Court, 537 Congress Street, Second Floor, Portland, ME 04101.

Dated: _____.

James B. Haines, Jr., Judge
United States Bankruptcy Court