



HERBEIN+COMPANY, INC.

CERTIFIED PUBLIC ACCOUNTANTS

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American Institute of Certified Public Accountants Div. of CPA Firms/SEC & Private Practice Sections
www.herbein.com

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:	)	Chapter 11
	)	
PEGASUS SATELLITE TELEVISION, INC., et al.,	)	Case No. 04-20878
	)	
Debtors.	)	(Jointly Administered)
	)	

**STATEMENT OF FEES FOR SERVICES RENDERED AND EXPENSES INCURRED
BY HERBEIN + COMPANY, INC. AS CORPORATE TAXATION ADVISOR TO
PEGASUS SATELLITE TELEVISION, INC. AND CERTAIN
OF ITS SUBSIDIARIES AND AFFILIATES
FOR THE PERIOD BEGINNING JULY 1, 2004 AND ENDING JULY 31, 2004**

Herbein + Company, Inc., corporate taxation advisor to Pegasus Satellite Television, Inc. and certain of its subsidiaries and affiliates, submits for review its monthly statement (the "Monthly Statement") of fees and out-of-pocket expenses for the period beginning July 1, 2004 and ending July 31, 2004 (the "Second Compensation Period"). In support, of the Monthly Statement, Herbein + Company, Inc. states as follows:

1. On June 2, 2004, Pegasus Satellite Communications, Inc. and certain of its affiliates (collectively, the "Debtors")¹ each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, (the "Bankruptcy Code") in the Bankruptcy Court for the District of Maine (the "Bankruptcy Court").

The Debtors are: Argos Support Services Company, Bride Communications, Inc., B.T. Satellite, Inc., Carr Rural TV, Inc., DBS Tele-Venture, Inc., Digital Television Services of Indiana, LLC, DTS Management, LLC, Golden Sky DBS, Inc., Golden Sky Holdings, Inc., Golden Sky Systems, Inc., Henry County MRTV, Inc., HMW, Inc., Pegasus Broadcast Associates, L.P., Pegasus Broadcast Television, Inc., Pegasus Broadcast Towers, Inc., Pegasus Media & Communications, Inc., Pegasus Satellite Communications, Inc., Pegasus Satellite Television of Illinois, Inc., Pegasus Satellite Television, Inc., Portland Broadcasting, Inc., Primewatch, Inc., PST Holdings, Inc., South Plains DBS, LP., Telecast of Florida, Inc., WDSI License Corp., WILF, Inc., WOLF License Corp., WTLH License Corp.

HERBEIN+COMPANY, INC.

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Other Offices:

PITTSBURGH

POTTSTOWN

GREENSBURG

WYOMISSING

2. On July 22, 2004, the Bankruptcy Court signed an order (the "Retention Order") authorizing the retention of Herbein + Company, Inc. as corporate taxation advisor to the Debtors on the terms and conditions provided in the Retention Order.

3. On June 24, 2004, the Bankruptcy Court signed an Order under 11 U.S.C. §§ 331 and 105(a) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (the "Interim Compensation Order"). Pursuant to the Interim Compensation Order, the Bankruptcy Court authorized a 10% fee "holdback" for all professionals of the Debtors' estates that comply with the procedures provided therein.

4. For the Second Compensation Period, Herbein + Company, Inc.'s fees for providing professional services to the Debtors totaled \$37,581.30. In connection with services rendered, Herbein + Company, Inc. has recorded actual and necessary out-of-pocket expenses in the amount of \$89.28. There may exist additional out-of-pocket expenses that Herbein + Company, Inc. has incurred but not yet processed due to timing, which expenses will be submitted at a later date. Attached hereto as Exhibit A is a schedule summarizing actual and necessary expenses recorded during the Second Compensation Period.

5. A summary of all fees and out-of-pocket expenses applied for in this Monthly Statement is outlined below:

Interim Period	Total Fees	Less Holdback @ 10%	Fees Due	Total Expenses	Amounts Due
July 1 – July 31 2004	\$37,581.30	\$3,758.13	\$33,823.17	\$89.28	\$33,912.45

6. Attached hereto as Exhibit B is a schedule of the hours billed by each professional at Herbein + Company, Inc., and their respective hourly rates, during the Second Compensation Period.

7. Attached hereto as Exhibit C is a copy of the monthly invoice for the compensation period, detailing the activity undertaken by that professional and the supporting time records for each activity.

Herbein + Company, Inc.
401 Oley Street
Reading, PA 19601

BY: Carl D. Herbein
Carl D. Herbein
Managing Partner

Exhibit A
Pegasus Satellite Television, Inc. et. al. (Case No. 04-20878)
Summary of Expenses Incurred by Herbein + Company, Inc.
Period July 1, 2004 through July 31, 2004

Disbursements and other out-of-pocket costs incurred:

Mileage allowance at \$0.375 per mile	
Pegasus Satellite Communications, Inc.	\$14.10
Pegasus Media & Communications, Inc.	14.10
Pegasus Broadcast Television, Inc.	14.10
PST Holdings, Inc.	<u>14.10</u>
	56.40
 Postage	
Pegasus Satellite Communications, Inc.	<u>32.88</u>
 Total	<u>\$89.28</u>

Exhibit B
Pegasus Satellite Television, Inc. et. al. (Case No. 04-20878)
Billing Summary by Employee of Herbein + Company, Inc.
Period July 1, 2004 through July 31, 2004

Pegasus Satellite Communications, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Howard, K. D.	Partner/Shareholder	0.5	\$ 203	\$ 101.50
Groebel, B. D.	Partner/Shareholder	19.8	250	4,950.00
Barney, J. S.	Partner/Shareholder	51.3	265	13,594.50
Stangl, C. M.	Supervisor	51.1	128	6,540.80
Machemer, J. A.	Senior	7.0	105	735.00
Dierolf, T.	Advanced Staff	0.5	77	38.50
		<u>130.2</u>		<u>\$ 25,960.30</u>

Pegasus Media & Communications, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Stangl, C. M.	Supervisor	9.3	128	1,190.40
Machemer, J. A.	Senior	6.2	105	651.00
Sensenig, K. A.	Senior	0.1	107	10.70
		<u>15.6</u>		<u>1,852.10</u>

Pegasus Satellite Television, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Barney, J. S.	Partner/Shareholder	5.9	265	1,563.50
Wolf, S. M.	Sr. Manager	3.5	175	612.50
Stangl, C. M.	Supervisor	3.6	128	460.80
		<u>13.0</u>		<u>2,636.80</u>

PST Holdings, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Stangl, C. M.	Supervisor	4.0	128	512.00

Pegasus Broadcast Television, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Groebel, B. D.	Partner/Shareholder	0.1	250	25.00
Barney, J. S.	Partner/Shareholder	2.2	265	583.00
Stangl, C. M.	Supervisor	6.2	128	793.60
Burkins, M. D.	Senior	<u>31.0</u>	105	<u>3,255.00</u>
		<u>39.5</u>		<u>4,656.60</u>

BT Satellite, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>4.0</u>	105	<u>420.00</u>

Bride Communications, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>0.9</u>	105	<u>94.50</u>

Pegasus Broadcast Towers, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>1.1</u>	105	<u>115.50</u>

HMW, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>1.0</u>	105	<u>105.00</u>

Portland Broadcasting, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>6.0</u>	105	<u>630.00</u>

Telecast of Florida, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>4.3</u>	105	<u>451.50</u>

WDSI License Corporation

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>0.1</u>	105	<u>10.50</u>

WILF, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>0.4</u>	105	<u>42.00</u>

WTLH, Inc.

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>0.1</u>	105	<u>10.50</u>

WOLF License Corporation

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Burkins, M. D.	Senior	<u>0.8</u>	105	<u>84.00</u>

SUMMARY

<u>Employee</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Howard, K. D.	Partner/Shareholder	0.5	203	101.50
Groebel, B. D.	Partner/Shareholder	19.9	250	4,975.00
Barney, J. S.	Partner/Shareholder	59.4	265	15,741.00
Wolf, S. M.	Sr. Manager	3.5	175	612.50
Stangl, C. M.	Supervisor	74.2	128	9,497.60
Burkins, M. D.	Senior	49.7	105	5,218.50
Machemer, J. A.	Senior	13.2	105	1,386.00
Sensenig, K. A.	Senior	0.1	107	10.70
Dierolf, T.	Advanced Staff	0.5	77	38.50
		<u>221.0</u>		<u>\$ 37,581.30</u>

Exhibit C

Pegasus Satellite Television, Inc. et. al. (Case No. 04-20878)

Monthly invoice for the compensation period by service area

Period July 1, 2004 through July 31, 2004

Pegasus Satellite Communications, Inc. - Total Fees: \$25,960.30

Assistance provided to gather information for Pegasus as requested by law firms.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Barney, J. S.	07/06/2004	2.8	
Barney, J. S.	07/07/2004	2.1	
Groebel, B. D.	07/07/2004	0.5	
Groebel, B. D.	07/08/2004	4.5	
Barney, J. S.	07/08/2004	2.8	
Groebel, B. D.	07/08/2004	2.0	
Barney, J. S.	07/09/2004	1.3	
Barney, J. S.	07/13/2004	0.3	
Barney, J. S.	07/19/2004	4.8	
Groebel, B. D.	07/19/2004	0.1	
Barney, J. S.	07/20/2004	7.6	
Barney, J. S.	07/21/2004	0.6	
Barney, J. S.	07/21/2004	2.6	
Dierolf, T.	07/22/2004	0.2	
Dierolf, T.	07/27/2004	0.3	
		<u>32.5</u>	8,412.00

Tax consulting: Analysis and computation of the tax basis of Pegasus Satellite Communications, Inc. stock.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Barney, J. S.	07/06/2004	1.6	
Stangl, C. M.	07/06/2004	0.3	
Stangl, C. M.	07/07/2004	3.3	
Barney, J. S.	07/12/2004	0.7	
Groebel, B. D.	07/13/2004	2.0	
Barney, J. S.	07/14/2004	3.4	
Groebel, B. D.	07/15/2004	0.6	
Barney, J. S.	07/15/2004	6.2	
Barney, J. S.	07/16/2004	3.8	
Stangl, C. M.	07/19/2004	3.7	
Stangl, C. M.	07/20/2004	7.1	
Stangl, C. M.	07/21/2004	6.6	
Stangl, C. M.	07/22/2004	6.2	
Barney, J. S.	07/23/2004	1.6	
Stangl, C. M.	07/23/2004	0.6	
Stangl, C. M.	07/26/2004	1.7	
Stangl, C. M.	07/27/2004	7.0	
Stangl, C. M.	07/28/2004	8.5	
Stangl, C. M.	07/29/2004	3.4	

Stangl, C. M.	07/29/2004	<u>2.7</u>	
		71.0	11,775.30

Tax planning: Analysis of preservation of net operating losses versus worthless stock deduction; applicability of loss disallowance rules; change of control issues and built in gains issues.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Barney, J. S.	07/12/2004	1.0	
Barney, J. S.	07/12/2004	1.4	
Groebel, B. D.	07/12/2004	4.0	
Barney, J. S.	07/12/2004	2.4	
Barney, J. S.	07/13/2004	1.8	
Groebel, B. D.	07/13/2004	0.2	
Barney, J. S.	07/14/2004	1.0	
Groebel, B. D.	07/15/2004	<u>5.9</u>	
		17.7	4,539.00

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Machemer, J. A.	07/14/2004	4.0	
Machemer, J. A.	07/15/2004	3.0	
Barney, J. S.	07/15/2004	<u>0.8</u>	
		7.8	947.00

Consulting regarding deferred tax reporting issues.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Howard, K. D.	07/06/2004	0.5	
Barney, J. S.	07/19/2004	<u>0.7</u>	
		1.2	287.00

Pegasus Media & Communications, Inc. - Total Fees: \$1,852.10

Tax consulting: Analysis and computation of the tax basis of Pegasus Media and Communications, Inc. stock.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Sensenig, K. A.	07/07/2004	0.1	
Stangl, C. M.	07/07/2004	6.3	
Stangl, C. M.	07/08/2004	2.0	
Stangl, C. M.	07/30/2004	<u>1.0</u>	
		9.4	1,201.10

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Machemer, J. A.	07/12/2004	0.5	
Machemer, J. A.	07/13/2004	4.0	
Machemer, J. A.	07/15/2004	<u>1.7</u>	
		6.2	651.00

Pegasus Satellite Television, Inc. - Total Fees: \$2,636.80

Assistance provided with the write down of intangible assets and the proper reporting in the FAS depreciation software package.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Wolf, S. M.	07/27/2004	2.4	
Wolf, S. M.	07/29/2004	<u>0.8</u>	
		3.2	560.00

Tax consulting regarding the tax impact of the sale of the satellite assets, the status of available net operating losses, and the projected income from cancellation of debt.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Barney, J. S.	07/21/2004	0.4	
Barney, J. S.	07/21/2004	1.7	
Stangl, C. M.	07/21/2004	1.0	
Barney, J. S.	07/21/2004	<u>1.9</u>	
		5.0	1,188.00

Tax consulting regarding depreciation issues and treatment of finance charges.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Barney, J. S.	07/09/2004	0.7	
Barney, J. S.	07/12/2004	0.8	
Wolf, S. M.	07/13/2004	<u>0.3</u>	
		1.8	450.00

Tax consulting: Analysis and computation of the tax basis of Pegasus Satellite Television, Inc. stock.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Stangl, C. M.	07/30/2004	2.6	332.80

Miscellaneous state filings, including Annual Reports.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Barney, J. S.	07/09/2004	0.4	106.00

PST Holdings, Inc. - Total Fees: \$ 512.00

Tax consulting: Analysis and computation of the tax basis of PST Holdings, Inc. stock.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Stangl, C.	07/08/2004	4.0	512.00

Pegasus Broadcast Television, Inc. - Total Fees: \$4,656.60

Tax consulting: Analysis and computation of the tax basis of Pegasus Broadcast Television, Inc. stock.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fee</u>
Stangl, C. M.	07/08/2004	4.0	
Stangl, C. M.	07/30/2004	<u>2.2</u>	
		6.2	793.60

Progress bill for preparation of the separate company federal income tax return and multi state tax filings for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fee</u>
Burkins, M. D.	07/12/2004	1.5	
Burkins, M. D.	07/13/2004	0.1	
Barney, J. S.	07/13/2004	0.5	
Groebel, B. D.	07/13/2004	0.1	
Burkins, M. D.	07/14/2004	0.5	
Burkins, M. D.	07/15/2004	3.3	
Barney, J. S.	07/15/2004	0.6	
Burkins, M. D.	07/16/2004	7.3	
Barney, J. S.	07/16/2004	0.2	
Burkins, M. D.	07/19/2004	8.0	
Burkins, M. D.	07/20/2004	5.8	
Barney, M. D.	07/21/2004	0.6	
Burkins, M. D.	07/22/2004	<u>4.5</u>	
		33.0	3,783.50

Assistance with other IRS and state communications on various tax matters.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fee</u>
Barney, J. S.	07/09/2004	0.3	79.50

BT Satellite, Inc. - Total Fees: \$420.00

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/12/2004	2.9	
Burkins, M. D.	07/13/2004	<u>1.1</u>	
		4.0	420.00

Bride Communications, Inc. - Total Fees: \$94.50

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M.D.	07/12/2004	0.8	
Burkins, M.D.	07/13/2004	<u>0.1</u>	
		0.9	94.50

Pegasus Broadcast Towers, Inc. - Total Fees: \$115.50

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/12/2004	0.4	
Burkins, M. D.	07/14/2004	<u>0.7</u>	
		1.1	115.5

HMW, Inc. - Total Fees: \$105.00

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/12/2004	0.4	
Burkins, M. D.	07/13/2004	<u>0.6</u>	
		1.0	105.00

Portland Broadcasting, Inc. - Total Fees: \$630.00

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/12/2004	0.4	
Burkins, M. D.	07/13/2004	0.1	
Burkins, M. D.	07/14/2004	3.3	
Burkins, M. D.	07/15/2004	<u>2.2</u>	
		6.0	630.00

Telecast of Florida, Inc. - Total Fees: \$451.50

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/12/2004	0.5	
Burkins, M. D.	07/13/2004	<u>3.8</u>	
		4.3	451.50

WDSI License Corporation - Total Fees: \$10.50

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/13/2004	0.1	10.50

WILF, Inc. - Total Fees: \$42.00

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/13/2004	0.1	
Burkins, M. D.	07/14/2004	<u>0.3</u>	
		0.4	42.00

WTLH License Corporation - Total Fees: \$10.50

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/13/2004	0.1	10.50

WOLF License Corporation - Total Fees: \$84.00

Progress bill for preparation of the separate company federal income tax return for the year ended December 31, 2003.

<u>Employee</u>	<u>Date</u>	<u>Hours</u>	<u>Fees</u>
Burkins, M. D.	07/12/2004	0.3	
Burkins, M. D.	07/13/2004	0.1	
Burkins, M. D.	07/14/2004	<u>0.4</u>	
		0.8	84.00

SUMMARY

Pegasus Satellite Communications, Inc.	\$25,960.30
Pegasus Media & Communications, Inc.	1,852.10
Pegasus Satellite Television, Inc.	2,636.80
PST Holdings, Inc.	512.00
Pegasus Broadcast Television, Inc.	4,656.60
BT Satellite, Inc.	420.00
Bride Communications, Inc.	94.50
Pegasus Broadcast Towers, Inc.	115.50
HMW, Inc.	105.00
Portland Broadcasting, Inc.	630.00
Telecast of Florida, Inc.	451.50
WDSI License Corporation	10.50
WILF, Inc.	42.00
WTLH License Corporation	10.50
WOLF License Corporation	<u>84.00</u>

Total	<u>\$37,581.30</u>
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Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At				
48105	001		Pegasus Satellite Communications, Inc.				Partner: 160 Manager: 160 Accountant Bill: 003	Last Bill Last Paid \$20,135.00 YTD Mark Up/Downs A/R Total	\$2,511.00 On 5/25/2004 3.29 27,646.31	On 5/31/2004				
			Attn: Carlisle Sewell 225 City Line Avenue Suite 200 Bala Cynwyd PA 19004 610-934-7000											
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		13,521	28,503	5,645	31,552	8,730	14,215	15,401	7,847	11,578	3,564	2,514	31,158	174,229
Billing		0	-3	0	1	0	-1	2	0	0	0	0	0	0
Payment		0	53,200	0	19,750	0	36,565	20,135	0	0	24,721	0	0	154,371
		0	0	0	-7,740	0	-53,200	0	0	-19,750	-56,700	0	0	-137,390
	7/6/2004	425	Pegasus Corporate Tax	T	160	Barney, Janice		2.80	X	A	742.00			
			Engagement											
			discuss bankruptcy due diligence needs with Pegasus; review files for requested information; begin to gather requested items.											
	7/6/2004	425	Pegasus Corporate Tax	T	160	Barney, Janice		1.60	X	B	424.00			
			Engagement											
			Tax Planning: stock tax basis schedules; update with available information; review with Carla and prep her for working at Pegasus the next 2 days to gather the information to update the schedules											
	7/6/2004	425	Pegasus Corporate Tax	T	318	Stangl, Carla		0.30	X	B	38.40			
			Engagement											
			stock tax basis preparation											
	7/7/2004	425	Pegasus Corporate Tax	T	160	Barney, Janice		2.10	X	A	556.50			
			Engagement											
			Per Attorney Request: 1994 through projected 2003: nol schedules by year showing the income and/or nols generated by each company in the consolidated group and the nols used to offset the income by company; prep schedule to show that if the tax sharing agreement were enforced, the bankrupt entities would have a liability due to the non bankrupt entities;											
	7/7/2004	425	Pegasus Corporate Tax	T	318	Stangl, Carla		3.30	X	B	422.40			
			Engagement											
			gather & analyze info to compile PCC basis in PSC											
	7/7/2004	425	Pegasus Corporate Tax	T	152	Groebe, Barry		0.50	X	A	125.00			
			Engagement											

37555.08

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T EmplID	Name	Invoice #	Hours	Amount	Bill At
48105	001		Pegasus Satellite Communications, Inc.			Partner: 160	Last Bill \$2,511.00	On 5/31/2004	
TAX CONSULTING: NOL INFORMATION FOR ATTORNEY									
		7/7/2004	425		Pegasus Corporate Tax Engagement		4.50	A 1,125.00	
NOL QUESTIONS FOR ATTORNEY									
		7/8/2004	425		Pegasus Corporate Tax Engagement		2.80	A 742.00	
Tax information request: gather information request by attorneys; includes all entities owned within the prior 6 years; copy of 2002 federal consolidated tax return with disclosures; review items needed with Ron Deeble of Pegasus									
		7/8/2004	425		Pegasus Corporate Tax Engagement		2.00	A 500.00	
BANKRUPTCY DUE DILIGENCE - NOL SUMMARY FOR ATTORNEY									
		7/9/2004	425		Pegasus Corporate Tax Engagement		1.30	A 344.50	
Tax information requests: schedules for Debevoise									
		7/12/2004	425		Pegasus Corporate Tax Engagement		0.70	B 185.50	
various telephone calls with Carlisle Sewell regarding stock basis issues and possible loss deductions									
		7/12/2004	425		Pegasus Corporate Tax Engagement		2.40	C 636.00	
Tax Planning: issues related to a loss on the liquidation of PSC by PCC									
		7/12/2004	425		Pegasus Corporate Tax Engagement		1.00	C 265.00	
conference call with bankruptcy law firms regarding change of control issues and built in gains									
		7/12/2004	425		Pegasus Corporate Tax Engagement		1.40	C 371.00	
Tax Consulting: research loss disallowance rules as related to PSC stock									
		7/12/2004	425		Pegasus Corporate Tax Engagement		4.00	C 1,000.00	
TAX CONSULTING: CONFERENCE CALL RE: NOLS AND RESEARCH RE: STOCK BASIS IN SUBS									

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
48105	001		Pegasus Satellite Communications, Inc.				Partner: 160	Last Bill	\$2,511.00	On 5/31/2004
		7/13/2004	425	Pegasus Corporate Tax Engagement	T	160	Barney, Janice	0.30 X	A 79.50	
				discuss the adjustments needed for 2002 nols to reflect utilization of losses by other members of the consolidated group.						
		7/13/2004	425	Pegasus Corporate Tax Engagement	T	160	Barney, Janice	1.80 X	C 477.00	
				corporate tax consulting research on loss disallowance rules						
		7/13/2004	425	Pegasus Corporate Tax Engagement	T	152	Groebe, Barry	2.00 X	B 500.00	
				STOCK BASIS IN PSC AND LOSS ON DISPOSITION OF SUBSIDIARY						
		7/13/2004	425	Pegasus Corporate Tax Engagement	T	152	Groebe, Barry	0.20 X	C 50.00	
				TAX CONSULTING: LOSS ON LIQUIDATION OF SUBSIDIARY						
		7/14/2004	425	Pegasus Corporate Tax Engagement	T	248	Machemer, Judy	4.00 X	D 420.00	
				TAX RETURN PREPARATION						
		7/14/2004	425	Pegasus Corporate Tax Engagement	T	160	Barney, Janice	3.40 X	B 901.00	
				Tax Consulting: review basis of PCC in PSC upon formation of New PCC; research asset basis and liabilities assumed; research loss disallowance rules						
		7/14/2004	425	Pegasus Corporate Tax Engagement	T	160	Barney, Janice	1.00 X	C 265.00	
				Tax Consulting: conference call with M Pagon and attorneys from Sidley, Debevoise; etc. regarding nol preservation vs worthless stock deduction						
		7/15/2004	425	Pegasus Corporate Tax Engagement	T	248	Machemer, Judy	3.00 ✓	D 315.00	
				TAX RETURN PREPARATION						
		7/15/2004	425	Pegasus Corporate Tax Engagement	T	152	Groebe, Barry	0.60 X	B 150.00	
				BASIS IN SUBSIDIARIES						
		7/15/2004	425	Pegasus Corporate Tax Engagement	T	152	Groebe, Barry	5.90 X	C 1,475.00	
				BASIS IN PSC AND LOSS ON WORTHLESSNESS OF STOCK						

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
48105	001		Pegasus Satellite Communications, Inc.				Partner:	160	Last Bill \$2,511.00	On 5/31/2004
		7/15/2004	425 Pegasus Corporate Tax Engagement	T	160	Barney, Janice		6.20 ✓	1,643.00	
			Tax Consulting: revisit formation of New PCC and the basis computation of New PCC in Old PCC; research any special issues related for the holding company formation; review the basis rules for the transaction; research the loss disallowance rules pre and post Rite Aid; research the rules regarding worthless stock deduction of a subsidiary							
		7/15/2004	425 Pegasus Corporate Tax Engagement	T	160	Barney, Janice		0.80 ✓	212.00	
			assist with return preparation issues; reconciliation of the equity							
		7/16/2004	425 Pegasus Corporate Tax Engagement	T	160	Barney, Janice		3.80 ✓	1,007.00	
			review basis computation to include liabilities for the formation of new PCC; add research on loss disallowance rules; review and update stock basis schedule							
		7/19/2004	425 Pegasus Corporate Tax Engagement	T	318	Stangel, Carla		3.70 ✗	473.60	
			pcc basis in psc							
		7/19/2004	425 Pegasus Corporate Tax Engagement	T	160	Barney, Janice		0.70 ✓	185.50	
			deferred tax issue discussion with Carlisle and Alex							
		7/19/2004	425 Pegasus Corporate Tax Engagement	T	160	Barney, Janice		4.80 ✗	1,272.00	
			gather tax information as requested by Pegasus - to fulfill attorney requests related to the bankruptcy filing							
		7/19/2004	425 Pegasus Corporate Tax Engagement	T	152	Groebel, Barry		0.10 ✓	25.00	
			ATTORNEY QUESTIONS RE: 2001 REORGANIZATION							
		7/20/2004	425 Pegasus Corporate Tax Engagement	T	318	Stangel, Carla		7.10 ✗	908.80	
			update basis in PCC for 2003 and first quarter of 2004 - equity transactions only							
		7/20/2004	425 Pegasus Corporate Tax Engagement	T	160	Barney, Janice		7.60 ✗	2,014.00	

Super WIP

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
48105	001		Pegasus Satellite Communications, Inc.				Partner:	160	\$2,511.00	On 5/31/2004

Research Topic	Date	Page	Engagement	Barney, Janice	Stangl, Carla	Value	Category	Value
research all ownership of entities during prior 6 year period that are not owned now; provide date acquired or formed and date of disposition; there were over 30 entities	7/21/2004	425	Pegasus Corporate Tax T 318	Stangl, Carla		6.60	B	844.80
basis in psc-	7/21/2004	425	Pegasus Corporate Tax T 160	Barney, Janice		0.60	A	159.00
telephone call with Ron Deeble to discuss the excel file of entities owned by bankrupt entities during the prior 6 years, date acquired; date disposed and business activity	7/21/2004	425	Pegasus Corporate Tax T 160	Barney, Janice		2.60	A	689.00
various requests for information from Pegasus for bankruptcy attorneys	7/22/2004	425	Pegasus Corporate Tax T 318	Stangl, Carla		6.20	B	793.60
pcc basis in PSC - yesterday & today are mostly research handling sale of sub by PSC to PCC, multiple debt conversions in cons. group, add tax basis of assets, research transfer of PCC stock and warrants through group	7/22/2004	425	Pegasus Corporate Tax T 282	Dierolf, Tracy		0.20	A	15.40
Prepare list of addresses for bankruptcy attorneys of business property tax collectors for creditors list.	7/23/2004	425	Pegasus Corporate Tax T 160	Barney, Janice		1.60	B	424.00
PCC's basis in PSC stock - update	7/23/2004	425	Pegasus Corporate Tax T 318	Stangl, Carla		0.60	B	76.80
pcc basis in PSC- preferred stock rules	7/26/2004	425	Pegasus Corporate Tax T 318	Stangl, Carla		1.70	B	217.60
pcc basis in psc - preferred stock allocation- research rules and psc pref stock history	7/27/2004	425	Pegasus Corporate Tax T 318	Stangl, Carla		7.00	B	896.00

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T EmplID	Name	Invoice #	Hours	Amount	Bill At
48105	001		Pegasus Satellite Communications, Inc.			Partner: 160	Last Bill	\$2,511.00	On 5/31/2004
PCC basis in PSC - gather 2003 preferred stock info to allocate basis, continue w/ 2002 pref stock transactions, 2001 pref stock, 2004 div on pref stock:									
		7/27/2004	425		Pegasus Corporate Tax Engagement		0.30	X	A 23.10
		7/28/2004	425		Pegasus Corporate Tax Engagement		8.50	X	B 1,088.00
		7/29/2004	425		Pegasus Corporate Tax Engagement		3.40	X	B 435.20
		7/29/2004	425		Pegasus Corporate Tax Engagement		2.70	X	B 345.60
		7/29/2004	425		Pegasus Corporate Tax Engagement		129.70		\$25,858.80
		7/6/2004	503		Accounting Advice		0.50		E 101.50
		7/10/2004	MIL		Mileage				14.10
		7/10/2004	POS		Postage				17.85
		7/10/2004	POS		Postage				15.03
		7/10/2004	POS		Postage		0.00		\$46.98
Total Category: 500									
Total Category: 400									
deferred taxes									
PSC basis in PM&C, 2003									
Total Category: 400									
Current: Hours 130.20 Time \$25,960.30 Expense \$46.98 **Client Total** 130.20 \$26,007.28									
YTD: 130.20 \$25,960.30 \$46.98									
Total Category: EXP									

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
Account Aging										
				26,007.28		0.00		0.00		\$26,007.28

WIP Reconciliation	Opening WIP	Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP
PTD	2,498.47	18,779.50	46.98	0.00	0.00	12,331.75	33,656.70
YTD	2,619.86	114,712.40	1,364.30	-101,171.00	3.29	16,127.85	33,656.70

Category Summary Totals		Hours	Amount	Cost	Difference	Ratio	Bill Amt
TAX		129.70	25,858.80	0.00	25,858.80	0.00	
MANGNT ADVISORY SERVICES		0.50	101.50	0.00	101.50	0.00	
EXPENSES		0.00	46.98	46.98	0.00	1.00	
****Totals		130.20	\$26,007.28	\$46.98	\$25,960.30	553.58	

Employee Summary Totals		Hours	Amount	Cost	Difference	Ratio
Howard, Kevin D.		0.50	101.50	0.00	101.50	0.00
Groebel, Barry D.		19.80	4,950.00	0.00	4,950.00	0.00
Barney, Janice S.		51.30	13,594.50	0.00	13,594.50	0.00
Machemer, Judy A.		7.00	735.00	0.00	735.00	0.00
Dierolf, Tracy D.		0.50	38.50	0.00	38.50	0.00
Stangl, Carla M.		51.10	6,540.80	0.00	6,540.80	0.00
****Totals		130.20	\$25,960.30	\$0.00	\$25,960.30	0.00

For dates from 7/1/2004 to 7/31/2004

Invoice #	Hours	Amount	Bill At
Partner: 160	Last Bill	\$245.00	On 5/19/2004
Manager: 160	Last Paid	\$5,950.00	On 1/22/2004
Accountant	YTD Mark Up/Downs		0.43
Bill#: 003	A/R Total		249.90

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
48152	001		Pegasus Media & Communications, Inc.				Partner: 160	Last Bill	\$245.00	On 5/19/2004
PSC basis in PM&C										
Total Category: 400										
7/10/2004 MIL Mileage E 318 Stangl, Carla										
Total Category: EXP										
Current: Hours	15.60	Time	\$1,852.10	Expense	\$14.10	**Client Total**	15.60	\$1,852.10		
YTD:	15.60		\$1,852.10		\$14.10					
Account Aging										
1,866.20 0.00 0.00 0.00 \$1,866.20										
WIP Reconciliation	Opening WIP	Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP			
PTD	0.00	1,915.30	14.10	0.00	0.00	-63.20	1,866.20			
YTD	0.00	2,158.90	15.07	-245.00	0.43	-63.20	1,866.20			
Category Summary Totals										
TAX	Hours	Amount	Cost	Difference	Ratio	Bill Amt				
EXPENSES	15.60	1,852.10	0.00	1,852.10	0.00					
****Totals	0.00	14.10	14.10	0.00	1.00					
15.60	\$1,866.20	\$14.10	\$1,852.10	132.35						
Employee Summary Totals										
Machemet, Judy A.	Hours	Amount	Cost	Difference	Ratio					
Sensenig, Katherine A.	6.20	651.00	0.00	651.00	0.00					
Stangl, Carla M.	0.10	10.70	0.00	10.70	0.00					
****Totals	9.30	1,190.40	0.00	1,190.40	0.00					
15.60	\$1,852.10	\$0.00	\$1,852.10	0.00						

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At				
48243	001		Pegasus Satellite Television, Inc				Partner: 160	Last Bill \$13,610.00	On 5/19/2004					
			Attn: Carlisle Sewell				Manager: 160	Last Paid \$6,925.00	On 5/20/2004					
			225 City Line Ave., Suite 200				Accountant	YTD Mark Up/Downs	18.57					
							Bill: 003	A/R Total	13,882.20					
			Bala Cynwyd	PA	19004	610-934-7000								
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		13,722	19,658	11,457	4,762	1,616	4,252	3,270	5,819	3,320	1,037	463	2,438	71,813
Billing		0	3	0	3	0	13	0	0	0	2	0	0	22
Payment		0	36,100	0	17,755	0	6,925	0	0	0	13,610	0	0	74,390
		0	-36,820	0	0	0	-36,100	0	0	-17,755	-6,925	0	0	-97,600
	7/9/2004	425	Pegasus Corporate Tax	T	160	Barney, Janice		0.40				106.00		E
			Engagement											
			review miscellaneous annual reports filed directly by pegasus and update our files											
	7/9/2004	425	Pegasus Corporate Tax	T	160	Barney, Janice		0.70				185.50		E
			Engagement											
			Tax Consulting: depreciation issue; satellite dish cost that was not depreciated but should have been; was sitting in deferred costs; discuss options for resolution											
	7/12/2004	425	Pegasus Corporate Tax	T	160	Barney, Janice		0.80				212.00		E
			Engagement											
			Tax Consulting: extended tele call with Ron Deeble related to tax treatment of finance charges that will be written off for book											
	7/13/2004	425	Pegasus Corporate Tax	T	134	Wolf, Steve		0.30				52.50		E
			Engagement											
			CALL FROM RON DEEBLE RE: CATCHING UP DEPRECIATION FOR A MISSED ASSET (PST & GSS)											
	7/21/2004	425	Pegasus Corporate Tax	T	160	Barney, Janice		0.40				106.00		E
			Engagement											
			Tax Consulting: brief discussion with Carlisle regarding sales tax matters: single bulk sale rules and resale rules											
	7/21/2004	425	Pegasus Corporate Tax	T	318	Stangl, Carla		1.00				128.00		E
			Engagement											

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At
48243	001		Pegasus Satellite Television, Inc				Partner: 160	Last Bill \$13,610.00	On 5/19/2004	
prepare for & conference w/ client RE: basis in PSC and gain on sale of satellite assets										
		7/21/2004	425			Pegasus Corporate Tax Engagement		1.70	450.50	B
Tax Consulting: conference call with Mark Pagon regarding the sale of the satellite assets, the basis of PSC stock and select transactions and status of NOLs and COD income; pre telephone preparation time to gather answers to emailed questions from M Pagon; follow up call with Carlisle Sewell to discuss delegation of duties among H+C and Pegasus staff.										
		7/21/2004	425			Pegasus Corporate Tax Engagement		1.90	503.50	B
Tax Consulting: workup new numbers for sale of the satellite assets; need to update the assets and accumulated depreciation for tangible and intangible property; work on projections of NOLs through 9/30/04; telephone calls with Carlisle Sewell, Ron Deeble and Alex Barma regarding the same										
		7/27/2004	425			Pegasus Corporate Tax Engagement		2.40	420.00	A
DISCUSSIONS/RESEARCH RE: WRITE DOWN OF INTANGIBLES, FAS RECORDS, PHONE CONVERSATIONS W/ RON DEEBLE										
		7/29/2004	425			Pegasus Corporate Tax Engagement		0.80	140.00	A
FAS ISSUES W/ RON DEEBLE - WRITEDOWN OF INTANGIBLES, UPDATING FAS, ETC...										
		7/30/2004	425			Pegasus Corporate Tax Engagement		2.60	332.80	D
PM&C basis in PST- begin equity section & pst holding allocations										
Total Category: 400										
Current: Hours	13.00	Time	\$2,636.80	Expense	\$0.00	**Client Total**	13.00	\$2,636.80		
YTD:	13.00		\$2,636.80		\$0.00					
Account Aging			2,636.80		0.00		0.00	0.00	\$2,636.80	

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At
WIP Reconciliation										
PTD		462.90	1,047.80	0.00		0.00	1,390.00	2,900.70		
YTD		2,739.00	35,213.75	428.78		-38,290.00	18.57	2,790.60	2,900.70	
Category Summary Totals										
TAX										
Hours	Amount	Cost	Difference	Ratio	Bill Amt					
13.00	2,636.80	0.00	2,636.80	0.00						
13.00	\$2,636.80	\$0.00	\$2,636.80	0.00						
Employee Summary Totals										
Wolf, Steve M.										
3.50	612.50	0.00	612.50	0.00						
Barney, Janice S.										
5.90	1,563.50	0.00	1,563.50	0.00						
Stangl, Carla M.										
3.60	460.80	0.00	460.80	0.00						
13.00	\$2,636.80	\$0.00	\$2,636.80	0.00						
****Totals										

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At				
48175	001		PST Holdings, Inc.				Partner: 160	Last Bill	\$260.00	On 5/19/2004				
			Attn: Carlisle Sewell				Manager: 160	Last Paid	\$2,115.00	On 4/2/2004				
			225 City Line Ave., Suite 200				Accountant	YTD Mark Up/Downs		1.92				
			Bala Cynwyd	PA	19004	610-934-7000	Bill: 003	A/R Total		265.20				
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		1,542	339	0	0	0	0	0	0	19	240	0	526	2,667
Billing		0	0	0	0	1	0	0	0	0	1	0	0	2
Payment		0	0	0	2,115	0	0	0	0	0	260	0	0	2,375
		0	0	0	0	0	0	0	0	-2,115	0	0	0	-2,115
7/8/2004	425	Pegasus Corporate Tax Engagement	T 318	Stangl, Carla						4.00		512.00	A	
gather & analyze info to compile basis														
Total Category: 400														
7/10/2004	MIL	Mileage	E 318	Stangl, Carla						0.00		14.10		
Total Category: EXP														
Current: Hours	4.00	Time	\$512.00	Expense	\$14.10									
YTD:	4.00		\$512.00		\$14.10	**Client Total**								
Account Aging			526.10		0.00		0.00		0.00		0.00		\$526.10	
WIP Reconciliation	Opening WIP	Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP							
PTD	0.00	512.00	14.10	0.00	0.00	0.00	526.10							
YTD	2,114.09	512.00	33.29	-2,375.00	1.92	239.80	526.10							
Category Summary Totals														
TAX			Hours	Amount	Cost	Difference	Ratio	Bill Amt						
EXPENSES			4.00	512.00	0.00	512.00	0.00							
			0.00	14.10	14.10	0.00	1.00							

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
****Totals										
Employee Summary Totals										
Stangl, Carla M.										
****Totals										
				4.00		\$526.10	\$14.10	\$512.00	37.31	
				Hours	Amount	Cost	Difference	Ratio		
				4.00	512.00	0.00	512.00	0.00		
				4.00	\$512.00	\$0.00	\$512.00	0.00		

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At				
48129	001		Pegasus Broadcast TV, Inc.				Partner: 160	Last Bill	\$2,920.00	On 5/19/2004				
			Attn: Carlisle Sewell				Manager: 160	Last Paid	\$2,855.00	On 5/25/2004				
			225 City Line Ave., Suite 200				Accountant	YTD Mark Up/Downs		10.11				
							Bill: 003	A/R Total		3,197.35				
			Bala Cynwyd	PA	19004	610-934-7000								
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		774	7,218	488	173	41	847	1,965	1,836	403	677	215	5,294	19,931
Billing		0	12	0	4	0	0	2	0	0	4	0	0	22
Payment		0	13,525	0	665	0	0	2,855	0	0	2,920	0	0	19,965
		0	-6,550	0	0	0	-13,525	0	0	-665	-2,855	0	0	-23,595
7/8/2004	425		Pegasus Corporate Tax	T	318	Stangl, Carla		4.00	✓	512.00				A
			Engagement											
gather & analyze info to compile basis														
7/9/2004	425		Pegasus Corporate Tax	T	160	Barney, Janice		0.30		79.50				C
			Engagement											
FL Annual Report - Check H+C Records; not filed														
7/12/2004	425		Pegasus Corporate Tax	T	179	Burkins, Michele		1.30	✓	136.50				B
			Engagement											
7/12/2004	425		Pegasus Corporate Tax	T	179	Burkins, Michele		0.20	✓	21.00				B
			Engagement											
7/13/2004	425		Pegasus Corporate Tax	T	179	Burkins, Michele		0.10	✓	10.50				B
			Engagement											
7/13/2004	425		Pegasus Corporate Tax	T	160	Barney, Janice		0.50	✓	132.50				B
			Engagement											
discuss tax return issues with Michele Burkins - presentation of deductions in greater detail rather than a few expenses each multi millions														
7/13/2004	425		Pegasus Corporate Tax	T	152	Groebel, Barry		0.10		25.00				B
			Engagement											
TAX RETURN INPUT QUESTIONS														

Herbein + Company, Inc.

Super VIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At
48129	001	Pegasus Broadcast TV, Inc.					Partner: 160	Last Bill \$2,920.00	On 5/19/2004	
		7/14/2004	425			Burkins, Michele	0.20	21.00	B	
						Engagement				
		7/14/2004	425			Burkins, Michele	0.30	31.50	B	
						Engagement				
		7/15/2004	425			Burkins, Michele	3.30	346.50	B	
						Engagement				
		7/15/2004	425			Barney, Janice	0.60	159.00	B	
						Engagement				
		7/16/2004	425			Burkins, Michele	7.30	766.50	B	
						Engagement				
		7/16/2004	425			Barney, Janice	0.20	53.00	B	
						Engagement				
		7/19/2004	425			Burkins, Michele	8.00	840.00	B	
						Engagement				
		7/20/2004	425			Burkins, Michele	5.80	609.00	B	
						Engagement				
		7/21/2004	425			Barney, Janice	0.60	159.00	B	
						Engagement				
		7/22/2004	425			Burkins, Michele	4.50	472.50	B	
						Engagement				
		7/30/2004	425			Stangel, Carla	2.20	281.60	A	
						Engagement				

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T EmplID	Name	Invoice #	Hours	Amount	Bill At
48129	001		Pegasus Broadcast TV, Inc.			Partner: 160	Last Bill	\$2,920.00	On 5/19/2004

Total Category: 400

39.50

\$4,656.60

7/10/2004 MIL Mileage

E 318

Stangl, Carla

14.10

Total Category: EXP

0.00

\$14.10

Current: Hours 39.50 Time \$4,656.60 Expense \$14.10 **Client Total**

39.50

\$4,670.70

YTD: 39.50 \$4,656.60 \$14.10

Account Aging

4,670.70

0.00

0.00

0.00

0.00

\$4,670.70

WIP Reconciliation	Opening WIP	Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP
PTD	214.90	3,904.40	0.00	0.00	0.00	1,389.80	5,509.10
YTD	0.00	8,632.20	177.29	-6,440.00	10.11	3,129.50	5,509.10

Category Summary Totals	Hours	Amount	Cost	Difference	Ratio	Bill Amt
TAX	39.50	4,656.60	0.00	4,656.60	0.00	
EXPENSES	0.00	14.10	14.10	0.00	1.00	
****Totals	39.50	\$4,670.70	\$14.10	\$4,656.60	331.26	

Employee Summary Totals	Hours	Amount	Cost	Difference	Ratio
Groebel, Barry D.	0.10	25.00	0.00	25.00	0.00
Barney, Janice S.	2.20	583.00	0.00	583.00	0.00
Burkins, Michele D.	31.00	3,255.00	0.00	3,255.00	0.00
Stangl, Carla M.	6.20	793.60	0.00	793.60	0.00
****Totals	39.50	\$4,656.60	\$0.00	\$4,656.60	0.00

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At				
48224	001		Pegasus - BT Satellite, Inc				Partner: 160	Last Bill	\$260.00	On 1/29/2004				
			Attn: Carlisle Sewell				Manager: 160	Last Paid	\$260.00	On 5/20/2004				
			225 City Line Ave., Suite 200				Accountant	YTD Mark Up/Downs		4.80				
							Bill: 003	A/R Total		0.00				
			Bala Cynwyd	PA	19004	610-934-7000								
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		277	402	106	0	0	36	27	0	0	-64	0	420	1,205
Billing		0	1	0	0	0	5	0	0	0	0	0	0	6
Payment		0	1,515	0	0	0	260	0	0	0	0	0	0	1,775
		0	0	0	0	0	-1,515	0	0	0	-260	0	0	-1,775
	7/12/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		0.40	42.00					
			File setup, file depreciation schedules, print copy of trial balance for file, print and file a copy of fixed asset reconciliation (client's format)											
	7/12/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		2.50	262.50					
			Preparation of corporate tax return											
	7/13/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		0.10	10.50					
			Update Federal NOL & put copy of Drinker Biddle sheet in file											
	7/13/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		1.00	105.00					
			Link client trial balance to Gosystems; prepare tax return and checklist											
Total Category: 400								4.00	\$420.00					
Current: Hours	4.00	Time	\$420.00	Expense	\$0.00	**Client Total**		4.00	\$420.00					
YTD:	4.00		\$420.00		\$0.00									
Account Aging			420.00		0.00	0.00	0.00	0.00	\$420.00					

Herbein + Company, Inc.
Super WIP
 For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T EmplID	Name	Invoice #	Hours	Amount	Bill At
WIP Reconciliation	Opening WIP		Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP	
PTD	0.00		364.00	0.00	0.00	0.00	56.00	420.00	
YTD	149.60		533.30	0.00	-260.00	4.80	-7.70	420.00	
Category Summary Totals									
			<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>	<u>Bill Amt</u>	
TAX			4.00	420.00	0.00	420.00	0.00		
****Totals			4.00	\$420.00	\$0.00	\$420.00	0.00		
Employee Summary Totals									
			<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>		
Burkins, Michele D.			4.00	420.00	0.00	420.00	0.00		
****Totals			4.00	\$420.00	\$0.00	\$420.00	0.00		

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At				
48225	001		Pegasus - Bride Communications Attn: Carlisle Sewell 225 City Line Ave., Suite 200				Partner: 160 Manager: 160 Accountant Bill: 003	Last Bill Last Paid YTD Mark Up/Downs A/R Total	\$430.00 \$430.00 On 1/22/2004	On 9/30/2003				
			Bala Cynwyd	PA	19004	610-934-7000				0.00				
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		87	163	0	0	0	9	0	0	0	-9	0	95	344
Billing		0	1	0	0	0	0	0	0	0	0	0	0	1
Payment		0	430	0	0	0	0	0	0	0	0	0	0	430
		0	0	0	0	0	-430	0	0	0	0	0	0	-430
	7/12/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		0.80	84.00					
	7/13/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		0.10	10.50					
Put copy of Drinker Biddle sheet in file and check info on sheet against tax return info														
Total Category: 400														
Current: Hours	0.90	Time	\$94.50	Expense	\$0.00	**Client Total**		0.90	\$94.50					
YTD:	0.90		\$94.50		\$0.00									
Account Aging			94.50		0.00			0.00		0.00				\$94.50
WIP Reconciliation	Opening WIP	Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP							
PTD	0.00	81.90	0.00	0.00	0.00	12.60	94.50							
YTD	0.00	91.00	0.00	0.00	0.00	3.50	94.50							
Category Summary Totals														
TAX			Hours	Amount	Cost	Difference	Ratio	Bill Amt						
			0.90	94.50	0.00	94.50	0.00							

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
****Totals										
			0.90		\$94.50	\$0.00	\$94.50	0.00		
Employee Summary Totals										
			<u>Hours</u>		<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>		
	Burkins, Michele D.		0.90		94.50	0.00	94.50	0.00		
****Totals										
			0.90		\$94.50	\$0.00	\$94.50	0.00		

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
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48286

001

Pegasus - Broadcast Towers, Inc.

Partner:

160

Last Bill

\$870.00

On 9/30/2003

Attn: Carlisle Sewell

Manager:

160

Last Paid

\$870.00

On 1/22/2004

225 City Line Avenue

Accountant

YTD Mark Up/Downs

Suite 200

Bill:

160

A/R Total

0.00

Bala Cynwyd

PA 19004

610-934-7000

	08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Production	0	276	0	0	0	55	27	0	0	-82	0	116	391
Markups/Downs	0	1	0	0	0	0	0	0	0	0	0	0	1
Billing	0	870	0	0	0	0	0	0	0	0	0	0	870
Payment	0	0	0	0	0	-870	0	0	0	0	0	0	-870

7/13/2004

421

Corporate Tax Return

T 179

Burkins, Michele

0.00

Put copy of Drinker Biddle sheet in file

7/12/2004

425

Pegasus Corporate Tax Engagement

T 179

Burkins, Michele

0.40

42.00

File setup, file depreciation schedules, print copy of trial balance for file, print and file a copy of fixed asset reconciliation (client's format)

7/14/2004

425

Pegasus Corporate Tax Engagement

T 179

Burkins, Michele

0.70

73.50

Tax return preparation and checklists

Total Category: 400

1.10

\$115.50

Current: Hours

1.10 Time

\$115.50 Expense

\$0.00

Client Total

1.10

\$115.50

YTD:

1.10

\$115.50

\$0.00

Account Aging

115.50

0.00

0.00

0.00

0.00

\$115.50

WIP Reconciliation

Opening WIP

Time

Expenses

Billings

MarkUp/Dn

Transfers

Closing WIP

PTD

0.00

100.10

0.00

0.00

0.00

15.40

115.50

YTD

0.00

182.00

0.00

0.00

0.00

-66.50

115.50

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
Category Summary Totals										
				<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>	<u>Bill Amt</u>	
	TAX			1.10	115.50	0.00	115.50	0.00		
****Totals				1.10	\$115.50	\$0.00	\$115.50	0.00		
Employee Summary Totals										
	Burkins, Michele D.			<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>		
				1.10	115.50	0.00	115.50	0.00		
****Totals				1.10	\$115.50	\$0.00	\$115.50	0.00		

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
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48226

001

Pegasus - HMW

Attn: Carlisle Sewell

225 City Line Ave., Suite 200

Partner:	160	Last Bill	\$295.00	On	2/29/2004
Manager:	160	Last Paid	\$295.00	On	5/25/2004
Accountant		YTD Mark Up/Downs			2.80
Bill:	003	A/R Total			0.00

Bala Cynwyd

PA 19004

610-934-7000

	08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Production	225	352	79	0	0	27	27	0	0	0	0	105	816
Markups/Downs	0	0	0	0	0	0	3	0	0	0	0	0	3
Billing	0	1,275	0	0	0	0	295	0	0	0	0	0	1,570
Payment	0	0	0	0	0	-1,275	0	0	0	-295	0	0	-1,570

7/12/2004 425

Pegasus Corporate Tax T 179 Engagement

Burkins, Michele

0.40

42.00

7/13/2004 425

Pegasus Corporate Tax T 179 Engagement

Burkins, Michele

0.10

10.50

7/13/2004 425

Pegasus Corporate Tax T 179 Engagement

Burkins, Michele

0.50

52.50

Total Category: 400

1.00

\$105.00

Current: Hours

1.00 Time

\$105.00 Expense

\$0.00

Client Total

1.00

\$105.00

YTD:

1.00

\$105.00

\$0.00

Account Aging

105.00

0.00

0.00

0.00

0.00

\$105.00

WIP Reconciliation

Opening WIP

Time

Expenses

Billings MarkUp/Dn

Transfers

Closing WIP

PTD

0.00

91.00

0.00

0.00

0.00

14.00

105.00

YTD

158.40

224.80

0.00

-295.00

2.80

14.00

105.00

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T EmpID	Name	Invoice #	Hours	Amount	Bill At
Category Summary Totals									
				<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>	<u>Bill Amt</u>
	TAX			1.00	105.00	0.00	105.00	0.00	
****Totals				1.00	\$105.00	\$0.00	\$105.00	0.00	
Employee Summary Totals									
				<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>	
	Burkins, Michele D.			1.00	105.00	0.00	105.00	0.00	
****Totals				1.00	\$105.00	\$0.00	\$105.00	0.00	

Super WIP

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
88227	001	Pegasus - Portland Broadcast, Inc.					Partner:	160	\$165.00	On 5/19/2004

5/19/2011

Partner:	160	Last Bill	\$165.00	On	5/19/2004
Manager:	160	Last Paid	\$450.00	On	4/2/2004
Accountant		YTD Mark Up/Downs			13.80
Bill:	003	A/R Total			168.30

610^m934-7000

	08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Production	632	441	279	0	0	82	27	55	0	0	0	630	2,146
Markups/Downs	0	4	0	13	0	0	0	0	0	1	0	0	17
Billing	0	1,625	0	450	0	0	0	0	0	165	0	0	2,240
Payment	0	0	0	0	0	-1,625	0	0	-450	0	0	0	-2,075

Burkins, Michele

0.40

42.00

Pegasus Corporate Tax T 179

Burkins, Michele

0.10

10.50

Pegasus Corporate Tax T 179

Update Federal NOL & put copy of Drinker Biddle Sheet in file

die SI

Pegasus Corporate Tax	T 179
Engagement	

Burkins, Michele

2.20

231.00

Preparation of corporate tax return

Total Category: 400

6.00

\$630.00

\$630.00 Expense

\$0.00

****Client Total****

6.00

\$630.00

\$630.00

\$0.00

Account Aging

630.00

0.00

0.00

0.00

00

\$630.00

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At
WIP Reconciliation	Opening WIP	Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP			
PTD	0.00	546.00	0.00	0.00	0.00	84.00	630.00			
YTD	158.40	988.80	0.00	-615.00	13.80	84.00	630.00			
Category Summary Totals										
TAX										
Hours	Amount	Cost	Difference	Ratio	Bill Amt					
6.00	630.00	0.00	630.00	0.00						
****Totals	6.00	\$630.00	\$0.00	\$630.00	0.00					
Employee Summary Totals										
Burkins, Michele D.	Hours	Amount	Cost	Difference	Ratio					
6.00	630.00	0.00	630.00	0.00						
****Totals	6.00	\$630.00	\$0.00	\$630.00	0.00					

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At				
48229	001		Pegasus - Telecast of Florida				Partner: 160	Last Bill	\$205.00	On 5/19/2004				
			Attn: Carlisle Sewell				Manager: 160	Last Paid	\$1,800.00	On 1/22/2004				
			225 City Line Ave., Suite 200				Accountant	YTD Mark Up/Downs						
			Bala Cynwyd	PA	19004	610-934-7000	Bill: 003	A/R Total	209.10					
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		718	297	0	0	0	36	27	64	77	0	220	488	1,928
Billing		0	2	0	0	0	0	0	0	0	0	0	0	2
Payment		0	1,800	0	0	0	0	0	0	0	205	0	0	2,005
		0	0	0	0	0	-1,800	0	0	0	0	0	0	-1,800
	7/12/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		0.10					10.50	
	7/12/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele	Clean out and file yellow file items	0.40					42.00	
	7/13/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele	File setup, file depreciation schedules, print copy of trial balance for file, print and file a copy of fixed asset reconciliation (client's format)	0.10					10.50	
	7/13/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele	Update Federal NOL & put copy of Drinker Biddle sheet in file	3.70					388.50	
			Pegasus Corporate Tax Engagement	T	179	Burkins, Michele	Link client trial balance to Gosystems; prepare tax return and checklist							
Total Category: 400								4.30					\$451.50	
Current: Hours	4.30	Time	\$451.50	Expense		\$0.00	**Client Total**	4.30					\$451.50	
YTD:	4.30		\$451.50			\$0.00								
Account Aging			451.50			0.00	0.00	0.00	0.00				\$451.50	

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
WIP Reconciliation	Opening WIP		Time	Expenses						
PTD	220.00		391.30	0.00		0.00	96.20	707.50		
YTD	0.00		816.30	0.00		-205.00	0.00	96.20	707.50	
Category Summary Totals										
TAX			<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>	<u>Bill Amt</u>		
****Totals			4.30	\$451.50	\$0.00	\$451.50	0.00			
Employee Summary Totals										
Burkins, Michele D.			<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>			
****Totals			4.30	\$451.50	\$0.00	\$451.50	0.00			

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At				
48231	001		Pegasus - WDSI License Corp.				Partner: 160	Last Bill	\$780.00	On 9/30/2003				
			Attn: Carlisle Sewell				Manager: 160	Last Paid	\$780.00	On 1/22/2004				
			225 City Line Ave., Suite 200				Accountant	YTD Mark Up/Downs						
			Bala Cynwyd				Billr: 003	A/R Total		0.00				
			PA 19004											
			610-934-7000											
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		104	272	0	0	0	36	0	0	-36	0	115	490	
Billing		0	14	0	0	0	0	0	0	0	0	0	14	
Payment		0	780	0	0	0	0	0	0	0	0	0	780	
		0	0	0	0	0	-780	0	0	0	0	0	-780	
	7/13/2004	425	Pegasus Corporate Tax Engagement	T	179	Burkins, Michele		0.10	10.50					
Update Federal NOL & put copy of Drinker Biddle sheet in file														
Total Category: 400								0.10	\$10.50					
Current: Hours	0.10 Time	\$10.50 Expense	\$0.00	**Client Total**				0.10	\$10.50					
YTD:	0.10	\$10.50	\$0.00											
Account Aging		10.50	0.00	0.00	0.00	0.00				\$10.50				
WIP Reconciliation	Opening WIP	Time	Expenses	Billings	MarkUp/Dn	Transfers	Closing WIP							
PTD	0.00	9.10	0.00	0.00	0.00	105.80	114.90							
YTD	0.00	45.50	0.00	0.00	0.00	69.40	114.90							
Category Summary Totals														
TAX		Hours	Amount	Cost	Difference	Ratio	Bill Amt							
		0.10	10.50	0.00	10.50	0.00								
****Totals														
Employee Summary Totals														
Burkins, Michele D.		Hours	Amount	Cost	Difference	Ratio								
		0.10	10.50	0.00	10.50	0.00								

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At
****Totals				0.10	\$10.50	\$0.00	\$10.50	0.00		

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At				
48232	001		Pegasus - WILF, Inc Attn: Carlisle Sewell 225 City Line Ave., Suite 200				Partner: 160 Manager: 160 Accountant Bill: 003	Last Bill Last Paid YTD Mark Up/Downs A/R Total	\$595.00 \$595.00 On 1/22/2004	On 9/30/2003				
			Bala Cynwyd	PA	19004	610-934-7000				0.00				
Production		08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Markups/Downs		104	107	0	0	0	18	0	0	0	-18	0	42	252
Billing		0	3	0	0	0	0	0	0	0	0	0	0	3
Payment		0	595	0	0	0	0	0	0	0	0	0	0	595
		0	0	0	0	0	-595	0	0	0	0	0	0	-595
		7/13/2004	425			Pegasus Corporate Tax Engagement	T 179	Burkins, Michele		0.10		10.50		
						Put copy of Drinker Biddle sheet in file and check info on sheet against tax return info								
		7/14/2004	425			Pegasus Corporate Tax Engagement	T 179	Burkins, Michele		0.30		31.50		
						Tax return preparation and checklists				0.40		\$42.00		
Total Category: 400														
Current: Hours		0.40	Time			\$42.00	Expense			\$0.00	**Client Total**			
YTD:		0.40				\$42.00				\$0.00				
Account Aging						42.00		0.00	0.00	0.00	0.00	0.00		\$42.00
WIP Reconciliation		Opening WIP	Time	Expenses										
PTD		0.00	36.40	0.00	0.00	0.00	0.00	5.60	42.00					
YTD		0.00	54.60	0.00	0.00	0.00	-12.60	42.00						
Category Summary Totals														
TAX			Hours	Amount	Cost	Difference	Ratio	Bill Amt						
			0.40	42.00	0.00	42.00	0.00							

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
****Totals										
			0.40		\$42.00	\$0.00	\$42.00	0.00		
Employee Summary Totals										
	Burkins, Michele D.		0.40		42.00	0.00	42.00	0.00		
****Totals										
			0.40		\$42.00	\$0.00	\$42.00	0.00		

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T EmplID	Name	Invoice #	Hours	Amount	Bill At
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48235 001 Pegasus - WTLH License Corp.
Attn: Carlisle Sewell
225 City Line Ave., Suite 200

Partner: 160 Last Bill \$415.00 On 9/30/2003
Manager: 160 Last Paid \$415.00 On 1/22/2004
Accountant YTD Mark Up/Downs
Biller: 003 A/R Total 0.00

Bala Cynwyd PA 19004 610-934-7000

	08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Production	138	44	0	0	0	18	0	0	0	-18	0	11	193
Markups/Downs	0	0	0	0	0	0	0	0	0	0	0	0	0
Billing	0	415	0	0	0	0	0	0	0	0	0	0	415
Payment	0	0	0	0	0	-415	0	0	0	0	0	0	-415

7/13/2004 425 Pegasus Corporate Tax T 179 Burkins, Michele
Engagement

0.10 10.50

Update Federal NOL & put copy of Drinker Biddle sheet in file

0.10 \$10.50

Total Category: 400

Current: Hours 0.10 Time

\$10.50 Expense

\$0.00

Client Total

0.10

\$10.50

YTD: 0.10

\$10.50

\$0.00

Account Aging

10.50

0.00

0.00

0.00

0.00

\$10.50

WIP Reconciliation Opening WIP Time Expenses Billings MarkUp/Dn Transfers Closing WIP

PTD 0.00 9.10 0.00 0.00 0.00 1.40 10.50

YTD 0.00 27.30 0.00 0.00 0.00 -16.80 10.50

Category Summary Totals

	Hours	Amount	Cost	Difference	Ratio	Bill Amt
TAX	0.10	10.50	0.00	10.50	0.00	
****Totals	0.10	\$10.50	\$0.00	\$10.50	0.00	

Employee Summary Totals

	Hours	Amount	Cost	Difference	Ratio
Burkins, Michele D.	0.10	10.50	0.00	10.50	0.00

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmpID	Name	Invoice #	Hours	Amount	Bill At
****Totals				0.10	\$10.50	\$0.00	\$10.50	0.00		

Herbein + Company, Inc.

Super WIP

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T EmplID	Name	Invoice #	Hours	Amount	Bill At
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48233 001 Pegasus - WOLF License Corp
Attn: Carlisle Sewell
225 City Line Ave., Suite 200

Partner: 160 Last Bill \$550.00 On 9/30/2003
Manager: 160 Last Paid \$550.00 On 1/22/2004
Accountant YTD Mark Up/Downs
Bill: 003 A/R Total 0.00

Bala Cynwyd

PA 19004

610-934-7000

	08/31/03	09/30/03	10/31/03	11/30/03	12/31/03	01/31/04	02/29/04	03/31/04	04/30/04	05/31/04	06/30/04	07/31/04	Total
Production	69	176	0	0	0	36	0	0	0	-36	0	206	451
Markups/Downs	0	1	0	0	0	0	0	0	0	0	0	0	1
Billing	0	550	0	0	0	0	0	0	0	0	0	0	550
Payment	0	0	0	0	0	-550	0	0	0	0	0	0	-550

7/12/2004 425

Pegasus Corporate Tax
Engagement

T 179

Burkins, Michele

0.30

31.50

7/13/2004 425

Pegasus Corporate Tax
Engagement

T 179

Burkins, Michele

0.10

10.50

7/14/2004 425

Pegasus Corporate Tax
Engagement

T 179

Burkins, Michele

0.40

42.00

Total Category: 400

Tax return preparation and checklists

0.80

\$84.00

Current: Hours

0.80 Time

\$84.00 Expense

\$0.00

Client Total

0.80

\$84.00

YTD:

0.80

\$84.00

\$0.00

Account Aging

84.00

0.00

0.00

0.00

0.00

\$84.00

WIP Reconciliation

Opening WIP

Time

Expenses

Billings MarkUp/Dn

Transfers Closing WIP

PTD

0.00

72.80

0.00

0.00

0.00

133.00

205.80

YTD

0.00

109.20

0.00

0.00

0.00

96.60

205.80

Herbein + Company, Inc.**Super WIP**

For dates from 7/1/2004 to 7/31/2004

Project	Task	Date	Work Code	T	EmplID	Name	Invoice #	Hours	Amount	Bill At
Category Summary Totals										
				<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>	<u>Bill Amt</u>	
	TAX			0.80	84.00	0.00	84.00	0.00		
****Totals				0.80	\$84.00	\$0.00	\$84.00	0.00		
Employee Summary Totals										
	Burkins, Michele D.			<u>Hours</u>	<u>Amount</u>	<u>Cost</u>	<u>Difference</u>	<u>Ratio</u>		
				0.80	84.00	0.00	84.00	0.00		
****Totals				0.80	\$84.00	\$0.00	\$84.00	0.00		

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

_____	)	
In re:	)	Chapter 11
	)	
PEGASUS SATELLITE TELEVISION, INC., et al.,	)	Case No. 04-20878 (Lead Case)
	)	
Debtors.	)	Jointly Administered
_____	)	

CERTIFICATE OF SERVICE

I, Sheila R. Dilios, being over the age of eighteen and an employee of Bernstein, Shur, Sawyer & Nelson, hereby certify that on August 27, 2004 I caused the Statement of Fees for Services Rendered and Expenses Incurred by Herbein + Company, Inc., as Corporate Taxation Advisor to Pegasus Satellite Television, Inc. and Certain of its Subsidiaries and Affiliates for Period Beginning July 1, 2004 and Ending July 31, 2004 to be served on the parties listed by verifying that such persons(s) are listed on the Electronic Mail Notice List kept by the Clerk's office and therefore will be served as part of the Electronic Case Filing ("ECF") system pursuant to the Standing Order Regarding Administrative Procedures for Electronically Filed Cases dated August 12, 2002, and entered in the U.S. Bankruptcy Court for the District of Maine.

August 27, 2004

/s/ Sheila R. Dilios
SHEILA R. DILIOS

BERNSTEIN, SHUR, SAWYER & NELSON
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