

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE
MINUTES OF PROCEEDINGS

CASE NAME: **Pegasus Satellite Television, Inc.** Case No. **04-20878**
Chapter: **11**

DATE: June 4, 2004

In-Court Hearing
JBH

APPEARANCES:

R. Keach & M. Fagone - Debtors
L. Nyhan, E. Moring, J. Conlan, P. Carusso, & J. Knowles - Debtors
R. Checkoway & E. Bradford - UST
B. Marcus, A. Rosenberg, & D. Meyers - Steering Comm. of Senior Secured Creditors
R. Clement, G. Allen, K. Hansen, & B. Lawrence - Wilmington Trust
J. Manheimer & D. Botter - ad-hoc committee of senior note holders
A. Pope - Bank of America
G. Marcus & R. Krasnow - DirecTV
J. Teitelbaum - NRTC

PROCEEDING:

Motion of the Debtors for an Order (I) Approving Cash Management System, (II) Authorizing Use of Prepetition Bank Accounts and Business Forms, (III) Approving Payroll and Disbursement Accounts, (IV) Waiving the Requirements of 11 USC 345 on an Interim and Final Basis, and (V) According Administrative Expense Status to All Postpetition Intercompany Claims (#15)

OUTCOME: Granted on interim basis, final hearing set for June 24, 2004, at 10:30 a.m.

ORDER:

- Signed
- By Court
- To be submitted by debtors' counsel

AL
Courtroom Deputy