

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

In re:)	Chapter 11
)	
PEGASUS SATELLITE TELEVISION, INC., et al.,)	Case No. 04-20878
)	
Debtors.)	(Jointly Administered)
)	

**STATEMENT OF FEES FOR SERVICES RENDERED AND EXPENSES
INCURRED BY FTI CONSULTING, INC. AS FINANCIAL ADVISOR TO
PEGASUS SATELLITE TELEVISION, INC. AND CERTAIN
OF ITS SUBSIDIARIES AND AFFILIATES
FOR THE PERIOD BEGINNING JULY 1, 2004 AND ENDING JULY 31, 2004**

FTI Consulting, Inc (“FTI”), Financial Advisor to Pegasus Satellite Television, Inc. and certain of its subsidiaries and affiliates, submits for review its monthly statement (the “Monthly Statement”) of fees and out-of-pocket expenses for the period beginning July 1, 2004 and ending July 31, 2004 (the “July Compensation Period”). In support of the Monthly Statement, FTI states as follows:

1. On June 2, 2004, Pegasus Satellite Communications, Inc. and certain of its affiliates (collectively, the “Debtors”)¹ each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, (the “Bankruptcy Code”) in the Bankruptcy Court for the District of Maine (the “Bankruptcy Court”).

¹ The Debtors are: Argos Support Services Company, Bride Communications, Inc., B.T. Satellite, Inc., Carr Rural TV, Inc., DBS Tele-Venture, Inc., Digital Television Services of Indiana, LLC, DTS Management, LLC, Golden Sky DBS, Inc., Golden Sky Holdings, Inc., Golden Sky Systems, Inc., Henry County MRTV, Inc., HMW, Inc., Pegasus Broadcast Associates, L.P., Pegasus Broadcast Television, Inc., Pegasus Broadcast Towers, Inc., Pegasus Media & Communications, Inc., Pegasus Satellite Communications, Inc., Pegasus Satellite Television of Illinois, Inc., Pegasus Satellite Television, Inc., Portland Broadcasting, Inc., Primewatch, Inc., PST Holdings, Inc., South Plains DBS, LP., Telecast of Florida, Inc., WDSI License Corp., WILF, Inc., WOLF License Corp., WTLH License Corp.

2. On June 24, 2004 the Bankruptcy Court signed an order (the “Retention Order”) authorizing the retention of FTI as Financial Advisor to the Debtors on the terms and conditions provided in the Retention Order.

3. On June 24, 2004, the Bankruptcy Court signed an Order under 11 U.S.C. §§ 331 and 105(a) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (the “Interim Compensation Order”). Pursuant to the Interim Compensation Order, the Bankruptcy Court authorized a 10% fee “holdback” for all professionals of the Debtors’ estates that comply with the procedures provided therein.

4. On August 6, 2004, FTI submitted a monthly fee statement, in accordance with the Interim Compensation Order, requesting compensation for services provided and fee’s incurred during the period beginning June 2, 2004 and ending June 30, 2004. (“June Fee Statement”). FTI did not receive any notices of objection to the June Fee Statement and has sent a certificate of no objection to the Debtor.

5. For the July Compensation Period, FTI’s fees for providing professional services to the Debtors totaled \$127,401.75. In connection with services rendered, FTI has recorded actual and necessary out-of-pocket expenses in the amount of \$4,443.86. There may exist additional out-of-pocket expenses that FTI has incurred but not yet processed due to timing, which expenses will be submitted at a later date. Attached hereto as **Exhibit A** is a schedule summarizing actual and necessary expenses recorded during the July Compensation Period.

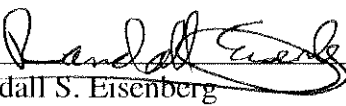
6. A summary of all fees and out-of-pocket expenses applied for in this Monthly Statement is outlined below:

Interim Period	Total Fees	Less Holdback @ 10%	Fees Due	Total Expenses	Amounts Due
July 1 – July 31 2004	\$127,401.75	\$12,740.18	\$114,661.57	\$4,443.86	\$119,105.43

7. Attached hereto as **Exhibit B** is an invoice summarizing the hours billed by each professional at FTI, each professional's respective hourly rates, fees charged and expenses incurred during the July Compensation Period.

8. Attached hereto as **Exhibit C** is a copy of the detailed Statement of Services Rendered, including a detailed accounting of time, task code, a description of the task performed by each professional during the July Compensation Period.

FTI Consulting, Inc.
622 Third Avenue
New York, NY 10017-6707

BY: 
Randall S. Eisenberg
Senior Managing Director

FTI Consulting, Inc.
 Exhibit A of July Monthly Fee Statements
 Statement of Expenses Incurred
 Pegasus Satellite Television, Inc., et. al.
 Case No. 04-20878

Professional	Title	Date	Description	Transportation	Lodging	Telephone	Sundry	Meals	Total Expense
Jarod Wada	Director	07/01/04	taxi - hotel to client	18.00					18.00
Jarod Wada	Director	07/01/04	dinner for self					31.30	31.30
Jarod Wada	Director	07/01/04	breakfast for self					31.37	31.37
Jarod Wada	Director	07/02/04	coffee for self					2.00	2.00
Terrence Grossman	Managing Director	07/02/04	Parking at train station	5.00					5.00
Terrence Grossman	Managing Director	07/02/04	Taxi from Train to Debtor	18.00					18.00
Jarod Wada	Director	07/02/04	taxi - hotel to client	20.00					20.00
Jarod Wada	Director	07/02/04	internet provider charges for hotel				21.10		21.10
Jarod Wada	Director	07/02/04	taxi - SF airport to home	34.00					34.00
Terrence Grossman	Managing Director	07/02/04	Train from Debtor to Home	38.25					38.25
Jarod Wada	Director	07/02/04	taxi - client to airport	42.00					42.00
Terrence Grossman	Managing Director	07/02/04	Train from Home to Debtor	42.50					42.50
Jarod Wada	Director	07/02/04	hotel charges, 2 nights, 6/30 to 7/2		316.92				316.92
Jarod Wada	Director	07/02/04	roundtrip airfare, 6/30 to 7/2	1,019.30					1,019.30
Jarod Wada	Director	07/07/04	overtime late night after-hours parking	25.00					25.00
Jarod Wada	Director	07/08/04	dinner for self	24.14					24.14
Jarod Wada	Director	07/08/04	overtime late night after-hours parking	25.00					25.00
Jarod Wada	Director	07/12/04	meal dinner at airport					12.10	12.10
Jarod Wada	Director	07/12/04	taxi - home to SF airport	34.00					34.00
Terrence Grossman	Managing Director	07/13/04	Taxi from Debtor to train	18.00					18.00
Jarod Wada	Director	07/13/04	taxi - client to hotel	24.00					24.00
Jarod Wada	Director	07/13/04	taxi - hotel to client	25.00					25.00
Terrence Grossman	Managing Director	07/13/04	Train from Home to Debtor	33.33					33.33
Jarod Wada	Director	07/13/04	overtime working dinner					34.72	34.72
Jarod Wada	Director	07/13/04	taxi - PHL airport to hotel	35.00					35.00
Terrence Grossman	Managing Director	07/13/04	Hotel 1 night including Dinner		242.53	18.00		23.33	283.86
Terrence Grossman	Managing Director	07/14/04	Parking at train station	5.00					5.00
Jarod Wada	Director	07/14/04	working lunch					11.52	11.52
Jarod Wada	Director	07/14/04	taxi - hotel to client	23.00					23.00
Jarod Wada	Director	07/14/04	taxi - client to hotel	23.00					23.00
Jarod Wada	Director	07/14/04	dinner for self					32.10	32.10
Terrence Grossman	Managing Director	07/14/04	Train from Debtor to Home	33.33					33.33
Jarod Wada	Director	07/15/04	working lunch					10.22	10.22
Jarod Wada	Director	07/15/04	taxi - client to hotel	22.00					22.00
Jarod Wada	Director	07/15/04	taxi - hotel to client	24.00					24.00
Jarod Wada	Director	07/15/04	hotel charges, 7/13 to 7/15		612.70			46.58	659.28
Jarod Wada	Director	07/16/04	taxi - hotel to client	24.00					24.00
Jarod Wada	Director	07/16/04	breakfast for self					28.32	28.32
Jarod Wada	Director	07/16/04	taxi - SF airport to home	34.00					34.00
Jarod Wada	Director	07/16/04	taxi - client to PHL airport	44.00					44.00
Jarod Wada	Director	07/16/04	coach roundtrip airfare SFO-PHL, 7/12 to 7/16	1,256.20					1,256.20
				\$ 2,969.05	\$ 1,172.15	\$ 18.00	\$ 21.10	\$ 263.56	\$ 4,443.86

Exhibit B
Invoice from FTI Consulting, Inc (“FTI”)
Financial Advisor to Pegasus Satellite Television, Inc. et. al
(“Debtors”)

This Invoice for compensation covers the following amounts for each of the professionals, from FTI, that provided financial advisory services to the Debtor during the period July 1, 2004 to July 31, 2004 (“July Compensation Period”)

Applicant:	Hours:	Rate:	Fees:	Expenses:	Total:
Randall S. Eisenberg	2.8	\$ 625.00	\$1,750.00	\$0.00	\$1,750.00
Terrence Grossman	46.0	\$ 560.00	\$25,760.00	\$477.27	\$26,237.27
Stephanie A. Newhall	88.2	\$ 520.00	\$45,864.00	\$0.00	\$45,864.00
Jarod J. Wada	76.1	\$415.00	\$31,560.75	\$4,966.59	\$35,527.34
Sarah Andersen	56.5	\$340.00	\$19,210.00	\$0.00	\$19,210.00
Joshua M. Robinson	5.2	\$310.00	\$1,612.00	\$0.00	\$1,612.00
Joseph Giljum	7.0	\$235.00	\$1,645.00	\$0.00	\$1,645.00
Total	281.8		\$ 127,401.75	\$ 4,443.86	\$ 131,845.61
Less Holdback ¹			<u>\$(12,740.18)</u>	<u>\$ 0.00</u>	<u>\$(12,740.18)</u>
Payment Due			<u>\$ 114,661.57</u>	<u>\$ 4,443.86</u>	<u>\$ 119,105.43</u>

¹ In accordance with the Administrative Order for Interim Compensation for professionals dated June 24, 2004, FTI is requesting a payment of \$119,105.93 which equates to 90% of fees for services rendered during the Invoice Period (\$114,661.57) and 100% of expenses incurred during the Invoice Period (\$4,443.86)

Date	Professional	Title	Hours	Task Code	Description
07/01/04	Terrence Grossman	Managing Director	0.7	C	Draft several e-mails to J. Pooler (Pegasus) re: employee payment disclosure on SOAL.
07/01/04	Terrence Grossman	Managing Director	0.6	C	Draft e-mail to J. Pooler (Pegasus) P. Caruso (Sidley) re: Further clarification of Insider payment definition and disclosure on SOAL and potential alternatives.
07/01/04	Stephanie Newhall	Managing Director	0.7	C	Prepare matrix regarding all liabilities to be collected and status of information collected thus far.
07/01/04	Stephanie Newhall	Managing Director	0.7	C	Review data received from S. Hammond regarding pre-petition liabilities for PST.
07/01/04	Stephanie Newhall	Managing Director	0.5	C	Call to discuss status of data collection for Schedules of Liability with J. Pooler, S. Hammond (Pegasus) and J. Wada (FTI).
07/01/04	Stephanie Newhall	Managing Director	0.8	C	Review executory contract information collected.
07/01/04	Stephanie Newhall	Managing Director	0.4	C	Discuss dealer contracts with and confidentiality issues with scheduling such contracts J. Knowles (Sidley).
07/01/04	Jarod Wada	Director	1.9	C	Review and integrate updated information for Pegasus Satellite Communications and Pegasus Media & Communications.
07/01/04	Jarod Wada	Director	1.3	C	Review and integrate updated information for Pegasus Satellite Television.
07/01/04	Jarod Wada	Director	1.2	C	Review and integrate updated information for Pegasus Broadcast Television.
07/01/04	Jarod Wada	Director	0.5	C	Call to discuss status of data collection for Schedules of Liability with J. Pooler (Pegasus), S. Hammond (Pegasus) and S. Newhall (FTI).
07/01/04	Jarod Wada	Director	0.4	C	Review, analyze and segregate by Debtor, real estate property information provided by M. Eyer (Pegasus).
07/01/04 Total			9.7		
07/02/04	Terrence Grossman	Managing Director	1.3	C	Work session with J. Wada (FTI) re: SoFA status, provide guidance on certain issues raised during 7/1 meeting, regarding classification of liabilities and disclosure of inter-company payments.
07/02/04	Terrence Grossman	Managing Director	1.1	C	Work session with J. Wada (FTI) re: SOAL status, provide guidance on certain issues raised during 7/1 meeting with Debtor.
07/02/04	Terrence Grossman	Managing Director	0.6	C	Provide guidance to S. Newhall (FTI) and J. Wada (FTI) re: executory contract information required, disclosure of and footnotes for dealer and customer agreements.
07/02/04	Terrence Grossman	Managing Director	0.7	C	Conversation with J. Pooler (Pegasus) re: status of and issues with SoFA and SOAL.
07/02/04	Stephanie Newhall	Managing Director	0.7	C	Identify real property leases among executory contract listings.
07/02/04	Stephanie Newhall	Managing Director	0.7	C	Review executory contract real property and personal property templates used to collect information for liabilities and contract analysis.
07/02/04	Stephanie Newhall	Managing Director	0.5	C	Discuss litigation liabilities and real property executory contract information with M. Eyer (Pegasus).
07/02/04	Stephanie Newhall	Managing Director	0.6	C	Discuss company information that may be considered confidential/proprietary with T. Grossman (FTI) and J. Wada (FTI).
07/02/04	Jarod Wada	Director	0.6	B	Review preliminary information for June time and expenses.
07/02/04	Jarod Wada	Director	0.6	C	Discuss company information that may be considered confidential/proprietary with T. Grossman (FTI) and S. Newhall (FTI).
07/02/04	Jarod Wada	Director	1.3	C	Work session with T. Grossman (FTI) re: SoFA status, provide guidance on certain issues raised during 7/1 meeting and process going forward.
07/02/04	Jarod Wada	Director	1.1	C	Work session with T. Grossman (FTI) re: SOAL status, provide guidance on certain issues raised during 7/1 meeting and process going forward.
07/02/04	Jarod Wada	Director	2.0	A	Travel time to be billed at 50%.
07/02/04 Total			11.8		
07/04/04	Stephanie Newhall	Managing Director	0.5	C	Review unsecured liabilities received from PBT.
07/04/04	Stephanie Newhall	Managing Director	0.7	C	Review secured debt information for PSC and PM&C.
07/04/04	Stephanie Newhall	Managing Director	0.8	C	Review outstanding bond indentures and accrued interest.
07/04/04 Total			2.0		
07/06/04	Terrence Grossman	Managing Director	1.2	C	Review updated status sheet of SoFA, SOAL. Comment on Outstanding technical and procedural issues.

Date	Professional	Title	Hours	Task Code	Description
07/06/04	Terrence Grossman	Managing Director	0.9	C	Work Session with J. Wada (FTI) re: provide guidance on outstanding issues with SoFA. Discuss insider and payroll issues.
07/06/04	Sarah Andersen	Consultant	0.5	C	Discuss with S Newhall (FTI) the plan for scheduling Pegasus liabilities.
07/06/04	Sarah Andersen	Consultant	0.4	C	Discuss with S Newhall (FTI) re: Top 50 unsecured creditor listings.
07/06/04	Sarah Andersen	Consultant	0.4	C	Load into CMS the LK_DET_CASE_NUM table, which stores all Pegasus entities' case information.
07/06/04	Sarah Andersen	Consultant	1.0	C	Create list for research by the Company of vendors already in CMS from the preparation of the Creditor Matrix that are missing address information.
07/06/04	Sarah Andersen	Consultant	0.4	C	Create list for Company verification of vendors that share names but have multiple addresses.
07/06/04	Sarah Andersen	Consultant	0.8	C	Create list of entities on the Top 50 Creditors List that are not represented in the provided liability data files.
07/06/04	Sarah Andersen	Consultant	0.5	C	Create excel file for S Newhall (FTI) of all the outstanding issues related to the Top 50 list.
07/06/04	Stephanie Newhall	Managing Director	0.5	C	Discuss Pegasus debtors, liabilities and timeline for filing schedules with S. Andersen (FTI).
07/06/04	Stephanie Newhall	Managing Director	0.9	C	Review liability information received from L. Samples (Pegasus) regarding PSC and PM&C.
07/06/04	Stephanie Newhall	Managing Director	0.2	C	Discuss GSS versus PST liabilities with S. Hammond (Pegasus).
07/06/04	Stephanie Newhall	Managing Director	0.4	C	Advise S. Andersen (FTI) on identifying any creditors on the TOP 50 unsecured creditors listing that have not yet been received in the Company submissions.
07/06/04	Stephanie Newhall	Managing Director	0.4	C	Review debtor breakdown information received from S. Hammond (Pegasus).
07/06/04	Stephanie Newhall	Managing Director	0.8	C	Review list of missing Top 50 creditors.
07/06/04	Jarod Wada	Director	1.6	C	Review updated SoFA schedules and comment back to Pegasus.
07/06/04	Jarod Wada	Director	0.9	C	Work Session with T. Grossman (FTI) re: provide guidance on outstanding issues with SoFA. Discuss insider and payroll issues.
07/06/04	Jarod Wada	Director	1.1	C	Review updated SoAL schedules and comment back to Pegasus.
07/06/04 Total			12.9		
07/07/04	Randall S. Eisenberg	Sr. Managing Director	0.5	C	Review status of Statements & Schedules and discuss with Terrence Grossman (FTI).
07/07/04	Terrence Grossman	Managing Director	1.3	C	Review past SoFA, SOAL disclosures for general footnotes and disclosures. Begin drafting footnotes for Debto Schedules
07/07/04	Terrence Grossman	Managing Director	0.5	C	Review status of Statements & Schedules and discuss with R. Eisenberg (FTI).
07/07/04	Sarah Andersen	Consultant	0.8	C	Compare lease data file to A/P file to see if any leases show up as payables instead.
07/07/04	Sarah Andersen	Consultant	1.1	C	Search on PACER the court documents looking for tax issue clarification as well as instructions for mailings.
07/07/04	Sarah Andersen	Consultant	0.5	C	Discuss with S Newhall (FTI) guidelines for scheduling liabilities on Schedules D and F.
07/07/04	Sarah Andersen	Consultant	1.4	C	Load all existing liability data files into Oracle for preparation of Schedules.
07/07/04	Sarah Andersen	Consultant	2.2	C	Create all required records in CMS to appropriately schedule liabilities.
07/07/04	Stephanie Newhall	Managing Director	0.5	C	Discuss with S Andersen (FTI) guidelines for scheduling liabilities on Schedules D and F.
07/07/04	Stephanie Newhall	Managing Director	0.9	C	Review PSC term loan participants list.
07/07/04	Stephanie Newhall	Managing Director	0.8	C	Review PBT payables file to identify any outstanding lease payments.
07/07/04	Stephanie Newhall	Managing Director	1.1	C	Review litigation schedule from M. Eyer (Pegasus).
07/07/04	Jarod Wada	Director	1.6	C	Review example disclosure footnotes and establish guidelines for Pegasus general footnotes.
07/07/04	Jarod Wada	Director	1.1	C	Review litigation schedule from M. Eyer (Pegasus).
07/07/04	Jarod Wada	Director	0.4	C	Gather and provide PSC term loan participants to S. Newhall (FTI).
07/07/04	Jarod Wada	Director	0.6	C	Discuss open/missing items on Litigation Summary with M. Eyer (Pegasus).
07/07/04	Jarod Wada	Director	1.5	C	Create and distribute updated open items list to each responsible party within Pegasus.
07/07/04 Total			16.8		
07/08/04	Terrence Grossman	Managing Director	0.9	C	Review draft SOAL Schedule D, E, & F for certain Debtor entities provide guidance on format and classification issues to Debtor.
07/08/04	Terrence Grossman	Managing Director	0.7	C	Review SoFA and SOAL status and outstanding in preparation for 7/8 work session.
07/08/04	Terrence Grossman	Managing Director	1.5	C	Work Session with J. Wada (FTI) S. Newhall (FTI) re: review of draft SOAL / SoFA. Status of open items/ disclosure requirements.

Exhibit C of July Monthly Fee Statements
Statement of Services Rendered
Pegasus Satellite Television, Inc., et. al.
Case No. 04-20878

Date	Professional	Title	Hours	Task Code	Description
07/08/04	Sarah Andersen	Consultant	1.6	C	Create schedule drafts for PSC and PM&C and review for completeness.
07/08/04	Sarah Andersen	Consultant	0.4	C	Discuss with S. Newhall (FTI) re: preparation of draft schedules for PSC and PM&C.
07/08/04	Sarah Andersen	Consultant	1.0	C	Review litigation document to determine which are open cases that require scheduling on Schedule F.
07/08/04	Stephanie Newhall	Managing Director	0.5	C	Discuss issues/questions regarding PBT liabilities and general accruals with J. Levine (Pegasus).
07/08/04	Stephanie Newhall	Managing Director	0.4	C	Advise S. Andersen (FTI) on preparation of draft schedules for PSC and PM&C.
07/08/04	Stephanie Newhall	Managing Director	1.8	C	Review PSC and PM&C schedules and discuss changes to PSC and PM&C liability schedules.
07/08/04	Stephanie Newhall	Managing Director	0.7	C	Prepare list of issues to footnote and update status of liability matrix to monitor progress.
07/08/04	Stephanie Newhall	Managing Director	1.5	C	Call with J. Wada and T. Grossman (FTI) to discuss status of SoFA/Schedules, Intercompany liabilities and footnotes.
07/08/04	Jarod Wada	Director	1.5	C	Work Session with T. Grossman (FTI) S. Newhall (FTI) re: review of draft SOAL / SoFA. Status of open items/ disclosure requirements.
07/08/04	Jarod Wada	Director	1.6	C	Update list of outstanding information and discuss with each responsible party from Pegasus.
07/08/04	Jarod Wada	Director	1.8	A	Reconcile professional time for month of June for fee application.
07/08/04	Jarod Wada	Director	1.6	A	Develop first draft of fee application document.
07/08/04 Total			17.5		
07/09/04	Stephanie Newhall	Managing Director	0.8	C	Review cash collateral motion to identify debt guarantors and confirm secured debt creditors.
07/09/04	Stephanie Newhall	Managing Director	0.4	C	Discuss certain scheduling issues with P. Caruso (Sidley) regarding pre-petition taxes and accrued interest.
07/09/04	Stephanie Newhall	Managing Director	0.7	C	Review trial balances to identify any other liabilities.
07/09/04	Stephanie Newhall	Managing Director	0.9	C	Discuss June Financials with J. Wada (FTI) and Pegasus.
07/09/04	Stephanie Newhall	Managing Director	0.8	C	Review cash collateral motion to identify description of collateral securing term loan facility.
07/09/04	Jarod Wada	Director	1.9	D	Review and update of First Day Motions & Orders summary at request of J. Pooler (Pegasus) and Sidley (Debtors counsel).
07/09/04	Jarod Wada	Director	1.3	C	Review June Financials for all Debtor entities and compare to information provided in SoFA and SoALs.
07/09/04	Jarod Wada	Director	0.9	C	Discuss June Financials with S. Newhall (FTI) and Pegasus re: reconciling with information provided in SoFA and SoALs.
07/09/04 Total			7.7		
07/12/04	Jarod Wada	Director	1.4	D	review docket to update Motion Summary for KERP Motion and Order.
07/12/04	Jarod Wada	Director	2.0	A	Travel time to be billed at 50%.
07/12/04 Total			3.4		
07/13/04	Sarah Andersen	Consultant	1.3	C	Create summary of all PM&C and PSC debt in Excel for review by S. Newhall (FTI).
07/13/04	Sarah Andersen	Consultant	0.7	C	Discuss with S. Newhall (FTI) issues pertaining to changes to real property lease schedule.
07/13/04	Sarah Andersen	Consultant	1.0	C	Load executory contract data file into Oracle.
07/13/04	Stephanie Newhall	Managing Director	0.5	C	Discuss outstanding SoFA/Schedules information with J. Wada (FTI) and discuss agenda and issues for Wednesday update call.
07/13/04	Stephanie Newhall	Managing Director	1.3	C	Review principal only information for secured debt and real property leases.
07/13/04	Stephanie Newhall	Managing Director	0.7	C	Discuss changes to real property lease schedule with S. Andersen (FTI).
07/13/04	Jarod Wada	Director	0.5	C	Discuss outstanding SoFA/Schedules information with S. Newhall (FTI) and discuss agenda and issues for Wednesday update call.
07/13/04	Jarod Wada	Director	1.6	C	Discuss open issues regarding SoFA and SoAL for Pegasus Satellite Television with S. Hammond (Pegasus).
07/13/04	Jarod Wada	Director	1.2	C	Discuss open issues regarding SoFA and SoAL for Pegasus Satellite Communications and Pegasus Media & Communications with L. Samples (Pegasus).
07/13/04 Total			8.8		
07/14/04	Terrence Grossman	Managing Director	1.3	C	Work session w/ J. Wada (FTI) re: Review and provide guidance on draft of PSC SOFA / SOAL.
07/14/04	Terrence Grossman	Managing Director	1.3	C	Work session w/ J. Wada (FTI) re: Review and provide guidance on draft of PM&C SOFA / SOAL.
07/14/04	Terrence Grossman	Managing Director	1.6	C	Work session w/ J. Wada (FTI) re: Review and provide guidance on draft of PBT SOFA / SOAL.

Date	Professional	Title	Hours	Task Code	Description
07/14/04	Terrence Grossman	Managing Director	1.6	C	Work session w/ J. Wada (FTI) re: Review and provide guidance on draft of PST SOFA / SoAL.
07/14/04	Terrence Grossman	Managing Director	0.7	F	Meeting with M. Eyer (Pegasus) re: Requirements for rejection information for PBT executory contracts.
07/14/04	Terrence Grossman	Managing Director	0.6	F	Meeting with M. Nachman (Pegasus) re: review of terms and conditions for Spectrasite leases.
07/14/04	Terrence Grossman	Managing Director	1.6	F	Complete a high level analysis for the rejection value of real property contracts for PST.
07/14/04	Terrence Grossman	Managing Director	1.3	F	Calculate a high level analysis for the rejection value of real property contracts for analog Spectrasite leases for PBT.
07/14/04	Jarod Wada	Director	1.3	C	Work session w/ T. Grossman (FTI) re: Review and provide guidance on draft of PSC SOFA / SoAL.
07/14/04	Jarod Wada	Director	1.3	C	Work session w/ T. Grossman (FTI) re: Review and provide guidance on draft of PM&C SOFA / SoAL.
07/14/04	Jarod Wada	Director	1.6	C	Work session w/ T. Grossman (FTI) re: Review and provide guidance on draft of PBT SOFA / SoAL.
07/14/04	Jarod Wada	Director	1.6	C	Work session w/ T. Grossman (FTI) re: Review and provide guidance on draft of PST SOFA / SoAL.
07/14/04	Jarod Wada	Director	0.9	C	Discuss outstanding collection items for SoFA/Schedules with S. Newhall (FTI).
07/14/04	Jarod Wada	Director	1.4	C	Develop new draft of SoFA / SoAL for PSC and PM&C and discuss with L. Samples (Pegasus).
07/14/04	Jarod Wada	Director	0.5	C	Develop new draft of SoFA / SoAL for PBT and discuss with J. Levine (Pegasus).
07/14/04	Sarah Andersen	Consultant	1.7	C	Create Schedule D in excel to reflect the debt numbers provided for PM&C and PSC.
07/14/04	Sarah Andersen	Consultant	1.1	C	Discuss debt schedule formatting issues with S Newhall (FTI).
07/14/04	Sarah Andersen	Consultant	0.4	C	Call with S Newhall (FTI) to discuss Company's response to the Schedule D.
07/14/04	Sarah Andersen	Consultant	0.7	C	Discuss with S Newhall (FTI) changes to be made to draft schedules.
07/14/04	Sarah Andersen	Consultant	1.9	C	make changes to Creditor Matrices data to reflect updates for natures of claim.
07/14/04	Sarah Andersen	Consultant	0.2	C	Review updated schedules to be sure all changes were made.
07/14/04	Stephanie Newhall	Managing Director	0.7	C	Discuss with S. Andersen (FTI) changes to be made to draft schedules.
07/14/04	Stephanie Newhall	Managing Director	1.1	C	Discuss debt schedule formatting issues with S. Andersen (FTI).
07/14/04	Stephanie Newhall	Managing Director	0.4	C	Discuss report to itemize debt principal, accrued interest and fees for all bank debt in Schedule D with S. Andersen (FTI).
07/14/04	Stephanie Newhall	Managing Director	0.9	C	Discuss outstanding collection items for SoFA/Schedules with J. Wada (FTI).
07/14/04	Stephanie Newhall	Managing Director	0.2	C	Review litigation schedule to identify debtor liabilities.
07/14/04 Total			27.9		
07/15/04	Terrence Grossman	Managing Director	0.5	F	Review e-mail from M. Nachman (FTI) re: terms of Spectrasite leases .
07/15/04	Terrence Grossman	Managing Director	0.4	F	Phone conversation with M. Nachman (FTI) re: questions concerning terms of Spectrasite Digital leases.
07/15/04	Terrence Grossman	Managing Director	1.3	F	Calculate a high level analysis for the rejection value range of real property contracts for digital Spectrasite leases for PBT.
07/15/04	Jarod Wada	Director	0.8	C	Develop new draft of SoFA / SoAL for PST and discuss with S. Hammond (Pegasus).
07/15/04	Jarod Wada	Director	0.6	C	Discuss with S. Newhall (FTI) To Do document for company based on outstanding liability information needed.
07/15/04	Jarod Wada	Director	0.9	C	Call with J. Pooler (Pegasus) and S. Newhall (FTI) and to discuss outstanding items and schedules completion timeline.
07/15/04	Jarod Wada	Director	0.5	C	Review TO DO document with S. Newhall (FTI) to be forwarded to the company for completion.
07/15/04	Jarod Wada	Director	1.8	C	Discuss timeline for SoFA / SoAL development with Pegasus and Sidley.
07/15/04	Jarod Wada	Director	1.6	C	Incorporate new and updated information into latest draft of SoFA and SoAL for each of 4 reporting Debtor entities.
07/15/04	Jarod Wada	Director	1.9	C	Develop and discuss open items on required information for SoFA and SoAL.
07/15/04	Jarod Wada	Director	1.3	C	Discuss with M. Eyer (Pegasus) re: required information for executory contracts as related to SoFA / SoAL filing.
07/15/04	Jarod Wada	Director	0.7	C	Review and discuss updated info for SoFA B23 Automobiles with L. Samples (Pegasus).

Date	Professional	Title	Hours	Task Code	Description
07/15/04	Sarah Andersen	Consultant	1.7	C	Load litigation data into CMS by manually typing into the tables the information provided in Microsoft Word.
07/15/04	Sarah Andersen	Consultant	1.4	C	Create litigation records for Schedule F based on open litigation cases provided.
07/15/04	Sarah Andersen	Consultant	0.4	C	Discuss with S Newhall (FTI) status of the schedule data collection.
07/15/04	Stephanie Newhall	Managing Director	0.9	C	Prepare debt schedule for PM&C in Sidley template format.
07/15/04	Stephanie Newhall	Managing Director	0.5	C	Review TO DO document with J. Wada (FTI) to be forwarded to the company for completion.
07/15/04	Stephanie Newhall	Managing Director	0.4	C	Discuss litigation review for liabilities with S. Andersen (FTI) so that she may create records in the database.
07/15/04	Stephanie Newhall	Managing Director	0.7	C	Review PST Only portion of trial balances.
07/15/04	Stephanie Newhall	Managing Director	0.9	C	Call with J. Pooler (Pegasus) and J. Wada (FTI) to discuss outstanding items and schedules completion timeline.
07/15/04	Stephanie Newhall	Managing Director	0.6	C	Discuss with J. Wada (FTI) To Do document for company based on outstanding liability information needed.
07/15/04	Stephanie Newhall	Managing Director	1.3	C	Prepare debt schedule for PSC in Sidley template format.
07/15/04 Total			21.1		
07/16/04	Terrence Grossman	Managing Director	0.6	C	Provide comments on time line and outstanding issues for Sofa / SOAL plan.
07/16/04	Terrence Grossman	Managing Director	0.7	C	Participate and in and provide guidance during Conference call with J. Wada (FTI), S. Newhall (FTI) and J. Pooler (FTI) re: outstanding issues and timeline for SoFA and SOAL.
07/16/04	Terrence Grossman	Managing Director	0.5	C	Update preliminary high level rejection analysis for PBT real property/
07/16/04	Jarod Wada	Director	0.6	C	Discuss intercompany transactions with L. Samples (Pegasus) and B. Gruchacz (Pegasus).
07/16/04	Jarod Wada	Director	0.7	C	Participate and in and provide guidance during Conference call with T. Grossman (FTI), S. Newhall (FTI) and J. Pooler (FTI) re: outstanding issues and timeline for SoFA and SOAL.
07/16/04	Jarod Wada	Director	0.4	C	Discuss Sidley position on certain SoFA/SoAL issues with S. Newhall (FTI).
07/16/04	Jarod Wada	Director	1.3	C	Review latest draft of SoFA and SoAL for Pegasus Broadcast Television with J. Levine (Pegasus).
07/16/04	Jarod Wada	Director	0.8	C	Update list of outstanding information and distribute to J. Pooler (Pegasus) and each of the responsible parties from Pegasus.
07/16/04	Jarod Wada	Director	1.4	D	Develop revised draft of fee application, including letter, professional fee detail, and out-of-pocket expense detail.
07/16/04	Jarod Wada	Director	1.5	A	Travel time to be billed at 50%.
07/16/04	Stephanie Newhall	Managing Director	0.4	C	Discuss Sidley views on certain SoFA/SoAL issues with J. Wada (FTI).
07/16/04	Stephanie Newhall	Managing Director	0.5	C	Identify issues and discuss changes to disclosure of debt liabilities as well as other issues with PSC and PM&C unsecured liabilities with L. Samples (Pegasus).
07/16/04	Stephanie Newhall	Managing Director	0.3	C	Discuss payable taxes and accrued interest on secured debt with P. Caruso (Sidley).
07/16/04	Stephanie Newhall	Managing Director	0.5	C	Review Letter of Credit liability in Letter of Credit Sub of PST.
07/16/04	Stephanie Newhall	Managing Director	0.9	C	Advise on changes to be made to schedules based on conversations with L. Samples (Pegasus) and P. Caruso (Sidley).
07/16/04	Stephanie Newhall	Managing Director	0.6	C	Review litigation creditors on schedule F as prepared by S. Andersen (FTI).
07/16/04	Stephanie Newhall	Managing Director	0.8	C	Advise on preparation of non-PBT executory contracts for schedule G.
07/16/04	Stephanie Newhall	Managing Director	1.0	C	Review all types of contracts collected thus far to determine if all expected pools of contracts have been received.
07/16/04 Total			13.5		
07/19/04	Stephanie Newhall	Managing Director	0.9	C	Complete debt schedules for secured debt holders and forward to S. Blank (Pegasus) for review.
07/19/04	Stephanie Newhall	Managing Director	0.4	C	Discuss executory contracts with M. Nachman (Pegasus).
07/19/04	Stephanie Newhall	Managing Director	0.4	C	Document parameters of time brokerage and local marketing agreements and forward to T. Grossman (FTI).
07/19/04	Stephanie Newhall	Managing Director	0.8	C	Review integrity of litigation liability schedules and comment on changes.
07/19/04	Stephanie Newhall	Managing Director	0.8	C	Review file of income tax returns per C. Sewell (Pegasus).
07/19/04	Stephanie Newhall	Managing Director	1.9	C	Review PBT contract data, identify contracts for non-PBT entities.
07/19/04 Total			5.2		

Date	Professional	Title	Hours	Task Code	Description
07/20/04	Randall S. Eisenberg	Sr. Managing Director	0.3	A	Discuss SOFA and SoALs with T. Grossman (FTI).
07/20/04	Randall S. Eisenberg	Sr. Managing Director	0.8	A	Review progress of SOFA and SOALs.
07/20/04	Terrence Grossman	Managing Director	0.6	F	Conference call with J. Pooler (Pegasus), M. Eyer (Pegasus), M. Nachman (Pegasus) re: review of rejection information for executory contracts and requirements for high level analysis.
07/20/04	Terrence Grossman	Managing Director	1.6	F	Review information and financial data for Pegasus Satellite Television real property contracts. Complete estimation of rejection damages and prepare footnotes. Identify questions and issues.
07/20/04	Terrence Grossman	Managing Director	0.3	A	Discuss SOFA and SoALs with R. Eisenberg (FTI).
07/20/04	Terrence Grossman	Managing Director	1.7	F	Review information provided and financial data for individual Pegasus Satellite Television non-real property contracts. Complete estimation of rejection damages and prepare footnotes. Identify questions and issues.
07/20/04	Terrence Grossman	Managing Director	2.0	F	Review information and financial data for individual Pegasus Broadcast Television real property contracts. Complete estimation of rejection damages and prepare footnotes. Identify questions and issues.
07/20/04	Terrence Grossman	Managing Director	1.5	F	Review information and financial data for a portion individual Pegasus Broadcast Television real property contracts. Calculate estimation of rejection damages and prepare footnotes. Identify questions and issues.
07/20/04	Joseph Giljum	Associate	0.5	C	Match scheduled debtors to existing debtors in preparation for creating records.
07/20/04	Joseph Giljum	Associate	0.9	C	Write and execute program that creates schedule E records.
07/20/04	Joseph Giljum	Associate	0.6	C	Discuss creation of contingent liabilities for all income tax taxing authorities with S. Newhall (FTI).
07/20/04	Stephanie Newhall	Managing Director	0.3	C	Advise J. Levine and S. Hammond (Pegasus) of need for PST and PBT payable files.
07/20/04	Stephanie Newhall	Managing Director	0.6	C	Discuss creation of contingent liabilities for all income tax taxing authorities with Joseph Giljum (FTI).
07/20/04	Stephanie Newhall	Managing Director	0.8	C	Review programming syndicators and addresses received from M. Nachman (Pegasus).
07/20/04	Stephanie Newhall	Managing Director	1.1	C	Review comments to secured debt schedules received from S. Blank (Pegasus).
07/20/04	Stephanie Newhall	Managing Director	0.7	C	Update liability collection status matrix and identify issues and missing information.
07/20/04	Stephanie Newhall	Managing Director	0.5	C	Advise on update of Executory contract schedule to reflect proper syndicator address information.
07/20/04 Total			14.8		
07/21/04	Terrence Grossman	Managing Director	0.9	F	Review rejection estimate analysis. Make changes, prepare e-mail to J. Pooler (Pegasus) explaining analysis.
07/21/04	Terrence Grossman	Managing Director	1.6	F	Complete estimation of rejection estimate for non real property PBT contracts.
07/21/04	Terrence Grossman	Managing Director	0.6	F	Review revised rejection estimate analysis. Prepare e-mail to J. Pooler (Pegasus).
07/21/04 Total			3.1		
07/22/04	Sarah Andersen	Consultant	0.2	C	Add two additional open litigation cases to Schedule F.
07/22/04	Sarah Andersen	Consultant	0.8	C	Review litigation issues with S. Newhall (FTI) and advise on review of priority tax creditors.
07/22/04	Sarah Andersen	Consultant	1.2	C	Expunge litigation records and re-create all of them, including the case number and description in the comment field.
07/22/04	Sarah Andersen	Consultant	1.2	C	Load A/P file for PBT into Oracle.
07/22/04	Sarah Andersen	Consultant	0.7	C	Write program to create invoice and Trade Payable records within CMS.
07/22/04	Sarah Andersen	Consultant	1.1	C	Review the tax file to be sure that all existing entries in CMS were covered.
07/22/04	Sarah Andersen	Consultant	0.8	C	Run drafts of the schedules again and review for completeness.
07/22/04	Stephanie Newhall	Managing Director	0.9	C	Call with L. Franzon and M. McClintock (Sidley) regarding executory contract scheduling issues.
07/22/04	Stephanie Newhall	Managing Director	0.6	C	Discuss certain contracts and request hard copies from M. Nachman (Pegasus).
07/22/04	Stephanie Newhall	Managing Director	0.8	C	Review litigation issues with S. Andersen (FTI) and advise on review of priority tax creditors.
07/22/04	Stephanie Newhall	Managing Director	1.1	C	Review latest version of PBT pre-petition payables per J. Levine (Pegasus).
07/22/04	Stephanie Newhall	Managing Director	0.8	C	Create report of tax liabilities scheduled and review which debtor entities file income tax returns.
07/22/04 Total			10.2		
07/23/04	Terrence Grossman	Managing Director	2.1	B	Review and provide comments on detailed time for June fee statement.
07/23/04	Terrence Grossman	Managing Director	1.1	B	Review and provide comments on narrative for June fee statement.

Date	Professional	Title	Hours	Task Code	Description
07/23/04	Terrence Grossman	Managing Director	0.6	C	Draft e-mail to M. McClintock (Sidley); L. Franzon (Sidley); J. Pooler (Pegasus) ; S. Newhall (FTI) re: disclosure note for definition of insider.
07/23/04	Terrence Grossman	Managing Director	0.4	C	Discuss disclosure of various items and insider payment definitions with S. Newhall (FTI).
07/23/04	Sarah Andersen	Consultant	2.5	C	Review updated debt files provided by the Company to figure out a way to list guarantees and sites as provided.
07/23/04	Sarah Andersen	Consultant	0.5	C	Discuss with S Newhall (FTI) the format for Schedule D proposed by the attorneys.
07/23/04	Stephanie Newhall	Managing Director	1.0	C	Review litigation schedule F liabilities for accuracy.
07/23/04	Stephanie Newhall	Managing Director	1.1	C	Review contract sample hard copies received from M. Nachman (Pegasus).
07/23/04	Stephanie Newhall	Managing Director	0.9	C	Review completed payable schedule F liabilities for Pegasus Broadcast Television.
07/23/04	Stephanie Newhall	Managing Director	0.4	C	Discuss disclosure of various items and insider payment definitions with T. Grossman (FTI).
07/23/04	Stephanie Newhall	Managing Director	1.2	C	Review debt schedules based on information received from S. Blank (Pegasus).
07/23/04	Stephanie Newhall	Managing Director	0.5	C	Discuss secured debt schedules with S. Andersen (FTI) and various changes and updates to be made.
07/23/04 Total			12.3		
07/26/04	Sarah Andersen	Consultant	2.5	C	Review updated debt files provided by the Company and re-create a proposed new version of Schedule D.
07/26/04	Sarah Andersen	Consultant	0.5	C	Discuss with S Newhall (FTI) the status of the debt and A/P scheduling formats.
07/26/04	Sarah Andersen	Consultant	0.8	C	Load PST A/P data into Oracle, CMS.
07/26/04	Sarah Andersen	Consultant	1.2	C	Mark up PST A/P data file, separating accruals from payables for proper scheduling.
07/26/04	Stephanie Newhall	Managing Director	0.8	C	Document outstanding items and advise company team regarding missing items and deadlines for SoFA/Schedule drafts.
07/26/04	Stephanie Newhall	Managing Director	0.7	C	Discuss collection of information regarding liens and guarantees made by the debtors and prepare and forward template to S. Blank and M. Eyer (Pegasus) for review.
07/26/04	Stephanie Newhall	Managing Director	1.2	C	Review latest payable information from S. Hammond and A. Feinberg (Pegasus).
07/26/04	Stephanie Newhall	Managing Director	0.5	C	Discuss with S Andersen (FTI) the status of the debt and A/P scheduling formats.
07/26/04 Total			8.2		
07/27/04	Sarah Andersen	Consultant	2.0	C	Compare newly submitted A/P file with old to figure out which numbers have changed and which need to be split between debtors.
07/27/04	Sarah Andersen	Consultant	1.0	C	Review accruals for DirecTV and split the liabilities between debtors.
07/27/04	Sarah Andersen	Consultant	0.4	C	Discuss A/P scheduling on F with S Newhall (FTI).
07/27/04	Sarah Andersen	Consultant	0.6	C	Run drafts of Schedule F for all debtors to ensure proper assignment of accruals.
07/27/04	Sarah Andersen	Consultant	1.0	C	Review A/P file from A Feinberg (Pegasus) to determine what updates he has made.
07/27/04	Stephanie Newhall	Managing Director	1.1	C	Review PST payables file and attempt to categorize payables between liquidated payables and accrued payables.
07/27/04	Stephanie Newhall	Managing Director	0.5	C	Document and forward PST category balances to A. Feinberg (Pegasus) for confirmation or re-categorization of accrual balances versus invoiced balances.
07/27/04	Stephanie Newhall	Managing Director	0.3	C	Discuss issues with Liens and surety bonds with M. Eyer (Pegasus).
07/27/04	Stephanie Newhall	Managing Director	1.1	C	Review categorized payable information from A. Feinberg (Pegasus) and breakdown of payables between GSS and PST.
07/27/04	Stephanie Newhall	Managing Director	0.4	C	Discuss A/P scheduling on F with S Andersen (FTI).
07/27/04 Total			8.4		
07/28/04	Sarah Andersen	Consultant	0.7	C	Review summary sheet from S Newhall (FTI) and make her proposed changes to CMS records.
07/28/04	Sarah Andersen	Consultant	0.5	C	Review changes to litigation schedules with S. Newhall (FTI).
07/28/04	Sarah Andersen	Consultant	1.3	C	Check all the leases currently scheduled to be sure only those pertaining to actual debtors are included.
07/28/04	Sarah Andersen	Consultant	1.5	C	Manually create guarantee records for PM&C bank debt on PST and PSC.
07/28/04	Stephanie Newhall	Managing Director	0.5	C	Review changes to litigation schedules with S. Andersen (FTI).
07/28/04	Stephanie Newhall	Managing Director	0.5	C	Confirm amounts to be scheduled as liquidated payables with A. Feinberg (Pegasus).
07/28/04	Stephanie Newhall	Managing Director	0.5	C	Create report of all liability types and amounts for review.

F11 Consulting, Inc.
 Exhibit C of July Monthly Fee Statements
 Statement of Services Rendered
 Pegasus Satellite Television, Inc., et. al.
 Case No. 04-20878

Date	Professional	Title	Hours	Task Code	Description
07/28/04	Stephanie Newhall	Managing Director	0.7	C	Working session with S. Andersen (FTI) re: summary sheet for liabilities schedules.
07/28/04	Stephanie Newhall	Managing Director	0.6	C	Prepare for call with Sidley regarding various PBT contract issues. Identify entities with LMA and Time Brokerage agreements.
07/28/04	Stephanie Newhall	Managing Director	0.8	C	Call with L. Franzon and M. McClintock (Sidley) regarding LMA agreements and PBT payables.
07/28/04 Total			7.6		
07/29/04	Randall S. Eisenberg	Sr. Managing Director	1.2	B	Review draft of June Fee Statement and provide comments to T. Grossman (FTI).
07/29/04	Terrence Grossman	Managing Director	1.7	F	Calculate by contract estimate of cure costs for assumption PST contracts.
07/29/04	Terrence Grossman	Managing Director	1.2	B	Review comments from R. Eisenberg (FTI) and incorporate into draft of June Fee Statement with R. Eisenberg.
07/29/04	Joseph Giljum	Associate	1.0	C	Load contract data into the database in preparation for schedules.
07/29/04	Joseph Giljum	Associate	1.0	C	Creating people and master records for the contact data for the schedules.
07/29/04	Joseph Giljum	Associate	0.5	C	Create output files of contracts not scheduled for further evaluation.
07/29/04	Joseph Giljum	Associate	0.9	C	Write program that will create output of the claims reconciliation sheet for analyst use.
07/29/04	Joseph Giljum	Associate	0.6	C	Discuss with S. Andersen (FTI) the loading of agreements and how to schedule them within CMS.
07/29/04	Joseph Giljum	Associate	1.0	C	Update and reconcile the output of the claims reconciliation program.
07/29/04	Jarod Wada	Director	1.3	C	Discuss definition of Insider with Sidley and Pegasus management employees.
07/29/04	Jarod Wada	Director	0.8	C	Update list of outstanding items for SoFA and SoALs of the four reporting Debtor entities.
07/29/04	Jarod Wada	Director	1.3	C	Discuss Pegasus Satellite Communications and Pegasus Media & Communications regarding requirements for SoFA and SoAL.
07/29/04	Jarod Wada	Director	1.4	C	Discuss Pegasus Satellite Television regarding requirements for SoFA and SoAL.
07/29/04	Jarod Wada	Director	1.6	C	Review of latest draft for SoFA and SoALs for four reporting Debtor entities.
07/29/04	Jarod Wada	Director	0.7	C	Update list of outstanding items for SoFA and SoALs of the four reporting Debtor entities.
07/29/04	Jarod Wada	Director	1.2	C	Discuss Pegasus Broadcast Television regarding requirements for SoFA and SoAL.
07/29/04	Sarah Andersen	Consultant	1.1	C	Review files provided that contain information for PBT executory contracts and retransmission agreements.
07/29/04	Sarah Andersen	Consultant	0.6	C	Discuss with S Newhall (FTI) plan for scheduling the retransmission agreements.
07/29/04	Sarah Andersen	Consultant	0.6	C	Discuss with J Giljum (FTI) the loading of agreements and how to schedule them within CMS.
07/29/04	Sarah Andersen	Consultant	1.1	C	Load Pegasus Broadcast Television executory contract file into Oracle.
07/29/04	Sarah Andersen	Consultant	0.5	C	Create Pegasus Broadcast Television contracts in CMS and run Schedule G to make sure things are correct.
07/29/04	Sarah Andersen	Consultant	1.0	C	Review file and discuss with S Newhall (FTI) the plan for future programming contracts scheduling.
07/29/04	Sarah Andersen	Consultant	0.7	C	Review Schedule G drafts after J Giljum (FTI) loaded programming contracts.
07/29/04	Sarah Andersen	Consultant	0.8	C	Expunge random Schedule F records, as well as some leases for WGFL.
07/29/04	Sarah Andersen	Consultant	0.4	C	Create list in excel of all records that we'd previously scheduled and then expunged.
07/29/04	Sarah Andersen	Consultant	1.2	C	Run drafts of all entities' schedules and email them to S Newhall (FTI) for review meeting.
07/29/04	Stephanie Newhall	Managing Director	0.4	C	Advise company regarding review sessions for SoFA/SoAL documents.
07/29/04	Stephanie Newhall	Managing Director	1.5	C	Review latest list of agreements and retransmission agreements from M. Nachman (Pegasus).
07/29/04	Stephanie Newhall	Managing Director	0.6	C	Discuss and coordinate creation of schedule G entries for various Pegasus Broadcast Television executory contracts.
07/29/04	Stephanie Newhall	Managing Director	1.0	C	Review file and discuss with S Andersen (FTI) the plan for future programming contracts scheduling.
07/29/04	Stephanie Newhall	Managing Director	0.6	C	Discuss with S Andersen (FTI) plan for scheduling the retransmission agreements.
07/29/04	Stephanie Newhall	Managing Director	0.4	C	Review payables update concerning lease liabilities from J. Levine (Pegasus).
07/29/04	Stephanie Newhall	Managing Director	0.5	C	Review all Pegasus Broadcast Television information received to determine if any are non-debtor liabilities.
07/29/04 Total			30.4		
07/30/04	Terrence Grossman	Managing Director	1.2	B	Review various drafts and make revisions to June Fee Statement and detailed time information.

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Date	Professional	Title	Hours	Task Code	Description
07/30/04	Terrence Grossman	Managing Director	0.9	C	Status call with J. Wada (FTI) re: timing of SOFA / SOAL meetings and milestones.
07/30/04	Jarod Wada	Director	0.9	C	Status call with T. Grossman (FTI) re: timing of SOFA / SOAL meetings and milestones.
07/30/04	Jarod Wada	Director	1.3	C	Review new information provided by Pegasus for SoFA and SoAL filings.
07/30/04	Jarod Wada	Director	0.8	J	Preliminary discussion with S. Hammond re: June MOR for Pegasus Satellite Television.
07/30/04	Jarod Wada	Director	0.7	B	Conduct final review of June Fee Application professional fee and out-of-pocket expenses detail.
07/30/04	Jarod Wada	Director	1.7	C	Draft revised draft of SoFA and SoAL for Pegasus Satellite Television to be used in final review with Pegasus and Sidley next week.
07/30/04	Jarod Wada	Director	1.1	C	Draft revised draft of SoFA and SoAL for Pegasus Satellite Communications and Pegasus Media & Communications to be used in final review with Pegasus and Sidley next week.
07/30/04	Jarod Wada	Director	1.6	C	Draft revised draft of SoFA and SoAL for Pegasus Broadcast Television to be used in final review with Pegasus and Sidley next week.
07/30/04	Joshua Robinson	Consultant	1.5	C	Cross reference addresses existing in person with source data files to ensure that data is correct.
07/30/04	Joshua Robinson	Consultant	1.8	C	Add Additional addresses to liabilities supplied by S. Newhall (FTI).
07/30/04	Joshua Robinson	Consultant	0.5	C	Update liability information as directed by S. Newhall (FTI).
07/30/04	Joshua Robinson	Consultant	1.0	C	Run Schedules draft for all debtors and all schedules.
07/30/04	Joshua Robinson	Consultant	0.4	C	Discuss with S. Newhall (FTI) re: changes to be made to certain creditor address information.
07/30/04	Stephanie Newhall	Managing Director	0.5	C	Advise on changes to PBT payables schedules to be made per J. Levine (PBT) and Sidley.
07/30/04	Stephanie Newhall	Managing Director	1.8	C	Review liability schedules for missing information and address issues.
07/30/04	Stephanie Newhall	Managing Director	0.4	C	Advise J. Robinson (FTI) on changes to be made to certain creditor address information.
07/30/04	Stephanie Newhall	Managing Director	1.6	C	Revise description of scheduled contract records to more accurately describe contracts.
07/30/04	Stephanie Newhall	Managing Director	0.8	C	Review and coordinate creation of liability listings in court schedule format.
07/30/04 Total			20.5		
07/31/04	Stephanie Newhall	Managing Director	2.4	C	Review all PBT contract information received and compare to Schedule G contract listing.
07/31/04	Stephanie Newhall	Managing Director	1.3	C	Update various contract entries to list under correct debtor entity.
07/31/04	Stephanie Newhall	Managing Director	1.4	C	Prepare secured Schedule D for PM&C and PSC including accurate collateral description based on changes received from S. Blank (Pegasus).
07/31/04	Stephanie Newhall	Managing Director	1.1	C	Review PST trade payables and ensure that accrued amounts are properly disclosed.
07/31/04	Stephanie Newhall	Managing Director	1.3	C	Prepare review drafts for all entities for all schedules of Liability.
07/31/04	Stephanie Newhall	Managing Director	2.2	C	Review individual schedules of liability to ensure accuracy.
07/31/04	Stephanie Newhall	Managing Director	1.0	C	Reviewed PBT liabilities under non-PBT contracts. open items regarding any liabilities involving PST general partnerships, description of secured debt and proper disclosure of guarantees.
07/31/04 Total			10.7		
Total Hours			284.5		
Travel Time			5.5		
Less 50%			(2.8)		
Total Hours Billed			281.8		

FTI Consulting, Inc.
Pegasus Satellite Television, Inc. et. al.
Case No. 04-20878
Task Codes for Exhibit C

Code	Task Description
A	Case Administration (Planning and Administration)
B	Fee Statement and Fee Application (Prepare Fee Application)
C	Statements and Schedules (Prepare Schedules and Statement of Financial Affairs)
D	First Day Order Support including Strategy
E	Cash flow / cash management/ cash collateral support
F	Executory Contract Analysis
G	Work plan support
H	Claims Analysis and Support
I	Plan of reorganization conformation support
J	Accounting systems /Financial Reporting and MOR Support
K	Assistance in preparation and analysis for interested parties
L	Meetings and Correspondence with UCC and/or its Professionals
M	Court Appearances & Trial Preparation

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

_____)	
In re:)	Chapter 11
)	
PEGASUS SATELLITE TELEVISION, INC., et al.,)	Case No. 04-20878 (Lead Case)
)	
Debtors.)	Jointly Administered
_____)	

CERTIFICATE OF SERVICE

I, Sheila R. Dilios, being over the age of eighteen and an employee of Bernstein, Shur, Sawyer & Nelson, hereby certify that on September 9, 2004 I caused the Statement of Fees for Services Rendered and Expenses Incurred by FTI Consulting, Inc. as Financial Advisor to Pegasus Satellite Television, Inc. and Certain of its Subsidiaries and Affiliates for the Period Beginning July 1, 2004 and Ending July 31, 2004 to be served on the parties listed by verifying that such persons(s) are listed on the Electronic Mail Notice List kept by the Clerk's office and therefore will be served as part of the Electronic Case Filing ("ECF") system pursuant to the Standing Order Regarding Administrative Procedures for Electronically Filed Cases dated August 12, 2002, and entered in the U.S. Bankruptcy Court for the District of Maine.

September 9, 2004

/s/ Sheila R. Dilios
SHEILA R. DILIOS

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