

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE
MINUTES OF PROCEEDINGS

CASE NAME: **Pegasus Satellite Television, Inc.** Case No. **04-20878**
Chapter: **11**

DATE: June 4, 2004

In-Court Hearing
JBH

APPEARANCES:

R. Keach & M. Fagone - Debtors
L. Nyhan, E. Moring, J. Conlan, P. Carusso, & J. Knowles - Debtors
R. Checkoway & E. Bradford - UST
B. Marcus, A. Rosenberg, & D. Meyers - Steering Comm. of Senior Secured Creditors
R. Clement, G. Allen, K. Hansen, & B. Lawrence - Wilmington Trust
J. Manheimer & D. Botter - ad-hoc committee of senior note holders
A. Pope - Bank of America
G. Marcus & R. Krasnow - DirecTV
J. Teitelbaum - NRTC

PROCEEDING:

Motion to (a) Use Cash Collateral (b) Granting Adequate Protection of Certain Prepetition Secured Parties Pursuant to Sections 105, 361 and 363 of the Bankruptcy Code Including Replacement Liens and Superpriority Claims and (c) Scheduling a Hearing for Final Approval of Use of Cash Collateral (#17)

OUTCOME: Interim Order approved; final hearing set for June 24, 2004, at 10:30 a.m., objections to be filed by June 21.

ORDER:

___ Signed
___ By Court
 X To be submitted by debtors' counsel

AL
Courtroom Deputy