

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MAINE**

In re:	)	Chapter 11
PEGASUS SATELLITE TELEVISION, INC., <u>et al.</u> ,	)	Case No. 04-20878
Debtors.	)	(Jointly Administered)

**ORDER GRANTING FIRST INTERIM APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES OF GREENHILL & CO. LLC AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD BEGINNING JUNE 14, 2004 AND ENDING AUGUST 31, 2004**

This matter came before the Court on the First Interim Application for Compensation and Reimbursement of Expenses of Greenhill & Co., LLC as Financial Advisor to the Official Committee of Unsecured Creditors (“Greenhill”) as Financial Advisor to the Official Committee of Unsecured Creditors for the Period Beginning June 14, 2004 and Ending August 31, 2004 (the “Greenhill First Interim Fee Application”). After proper notice and hearing, the Court having independently reviewed the Greenhill First Interim Fee Application, and finding that the services rendered and expenses incurred by Greenhill were actual and necessary, and that the fees sought are reasonable, it is hereby

ORDERED that, pursuant to 11 U.S.C. §§ 330 and 331, Greenhill is allowed interim compensation for services in the amount of \$385,000.00, and reimbursements of expenses in the amount of \$10,182.74 for a total of \$395,182.74, for the period of June 14, 2004 through August 31, 2004.

Dated: November \_\_\_\_\_, 2004

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Honorable James B. Haines, Jr.  
United States Bankruptcy Judge