

**UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE**  
**MINUTES OF PROCEEDINGS**

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CASE NAME: **Pegasus Satellite Television, Inc.** Case No. **04-20878; Chapter: 11**

DATE: November 24, 2004

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**In-Court Hearing**  
**JBH**

APPEARANCES:

M. Fagone- Debtors, P. Caruso, G. Neal, E. Morang - Debtors  
J. Manheimer & D. Botter - Unsecured Creditors' Committee  
J. McVeigh - Davidson Kempner Partners  
R. Checkoway - U.S. Trustee  
M. Fretog - Kent & Co  
A. Frankum - FTI Consulting  
M. Schoenberg - King & Spaulding  
Mr. Dain - creditor

PROCEEDING:

2. *First Application for Compensation for Sidley Austin Brown & Wood (#611)*
3. *First Application for Compensation for King & Spalding, LLP, Special Counsel (#630)*
4. *Interim Application for Compensation for Shaw Pittman LLP, Special Counsel (#631)*
5. *First Application for Compensation for Herbein & Company, Inc., Consultant (#632)*
10. *First Application for Compensation for Capital & Technology Advisors, LLC as Financial Advisor to CC (#651)*

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OUTCOME: #2 - UST's Objection Resolved re: Interim Application  
#3, 4, 5, 10 - UST's Objections withdrawn  
Orders entered on all.

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ORDER: n/a  
X Signed  
— By Court  
— To be submitted

MES  
Courtroom Deputy

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE

MINUTES OF PROCEEDINGS

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CASE NAME: Pegasus Satellite Television, Inc.

Case No. 04-20878; Chapter: 11

DATE: November 8, 2004

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**In-Court Hearing**

**JBH**

APPEARANCES:

R. Keach- Debtors

P. Caruso & G. Neal - Debtors

J. Manheimer, R. Reid, & P. Dublin - Unsecured Creditors' Committee

K. Hansen, B. Lawrence & G. Allen - Wilmington Trust

B. Marcus, E. MacColl, & A. Rosenberg - Steering Comm. of Sr. Secured Creditors

B. Hochman - Felton Street Associates, L.P.

PROCEEDING:

1. *Motion to Expedite Hearing Filed by Pegasus Satellite Television, Inc. (#665)*
2. *Debtors' Motion to Assume/Reject Certain Unexpired Leases and Executory Contracts and Notice Procedures for Fixing the Rejection Effective Date of Certain Unexpired Leases and Executory Contracts (#664)*

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OUTCOME: 1 & 2 granted

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ORDER:

#1 Signed

— By Court

#2 To be submitted by debtors' counsel

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AL  
Courtroom Deputy

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE  
MINUTES OF PROCEEDINGS

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CASE NAME: Pegasus Satellite Television, Inc.

Case No. 04-20878; Chapter: 11

DATE: November 8, 2004

\*\*\*\*\*

**In-Court Hearing**

**JBH**

APPEARANCES: R. Keach- Debtors  
P. Caruso & G. Neal - Debtors  
J. Manheimer, R. Reid, & P. Dublin - Unsecured Creditors' Committee  
K. Hansen, B. Lawrence & G. Allen - Wilmington Trust  
B. Marcus, E. MacColl, & A. Rosenberg - Steering Comm. of Sr. Secured Creditors

PROCEEDING:

*Motion of the Steering Committee of the Secured Lenders for an Order Pursuant to Section 506(b) of the Bankruptcy Code For Allowance and Payment of (I) Default Interest and (II) Prepayment Amounts (#613)*

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OUTCOME: Matter set for Dec. 16 (starting at 1:00 p.m.) & Dec. 17 (starting at 9:00 a.m.) for presentation of any necessary evidence. Parties to agree on pre-hearing discovery as required.

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ORDER:

- Signed
- By Court
- To be submitted electronically by debtors' counsel

\_\_\_\_\_ AL \_\_\_\_\_  
Courtroom Deputy

UNITED STATES BANKRUPTCY COURT - DISTRICT OF MAINE

MINUTES OF PROCEEDINGS

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CASE NAME: Pegasus Satellite Television, Inc.

Case No. 04-20878; Chapter: 11

DATE: November 8, 2004

\*\*\*\*\*

**In-Court Hearing**

**JBH**

APPEARANCES:

R. Keach- Debtors

P. Caruso & G. Neal - Debtors

J. Manheimer, R. Reid, & P. Dublin - Unsecured Creditors' Committee

K. Hansen, B. Lawrence, & G. Allen - Wilmington Trust

B. Marcus, E. MacColl, & A. Rosenberg - Steering Comm. of Sr. Secured Creditors

PROCEEDING:

*Motion For An Order Directing Payment of Prepayment Premium, Accrued Default Interest And Interest Thereon Under The Pegasus Junior Term Loan Agreement Filed by Wilmington Trust Co. (#622)*

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OUTCOME:

Matter set for Dec. 16 (starting at 1:00 p.m.) & Dec. 17 (starting at 9:00 a.m.) for presentation of any necessary evidence. Parties to agree on pre-hearing discovery as required.

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ORDER:

n/a

— Signed

— By Court

— To be submitted

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AL

Courtroom Deputy