

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MAINE**

In re:	)	Chapter 11
PEGASUS SATELLITE TELEVISION, INC., <u>et al.</u>	)	Case No. 04-20878 (JBH)
Debtors.	)	(Jointly Administered)

**ORDER GRANTING FIRST INTERIM FEE APPLICATION FOR ALLOWANCE OF  
COMPENSATION AND REIMBURSEMENT OF EXPENSES OF CAPITAL &  
TECHNOLOGY ADVISORS LLC FOR SERVICES RENDERED AND EXPENSES  
INCURRED AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF PEGASUS SATELLITE TELEVISION, INC. AND  
CERTAIN OF ITS SUBSIDIARIES AND AFFILIATES FROM JUNE 14, 2004  
THROUGH AUGUST 31, 2004**

This matter came before the Court on the First Interim Fee Application for Allowance of Compensation and Reimbursement of Expenses of Capital & Technology Advisors LLC for Services Rendered and Expenses Incurred as Financial Advisors to the Official Committee of Unsecured Creditors of Pegasus Satellite Television, Inc. and certain of its subsidiaries and affiliates for the First Interim Period from June 14, 2004 through August 31, 2004 (the “C&TA First Interim Fee Application”), after proper notice and hearing, the Court having independently reviewed the C&TA First Interim Fee Application, the Court finding that non responses or objections to the C&TA First Interim Fee Application were filed by any party-in-interest, it is hereby

ORDERED that, pursuant to 11 U.S.C. § 331, Capital & Technology Advisors LLC (“C&TA”) is allowed compensation for services in the amount of \$385,000.00 and reimbursement of expenses in the amount of \$11,439.75, for a total of \$396,439.75, for the period from June 14, 2004 through August 31, 2004. The award of compensation and expenses made hereby is interim only, and C&TA’s entitlement to such compensation and expenses is

subject to final approval of this Court in accordance with the applicable sections of the United States Bankruptcy Code, the Federal Rules of Bankruptcy Procedure and this Court's local rules.

Dated: November 24, 2004

/s/ James B. Haines, Jr.  
Honorable James B. Haines, Jr.  
United States Bankruptcy Judge