IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION



IN RE:

\$ CASE NO. 15-35615

RAAM GLOBAL ENERGY COMPANY, \$ (Chapter 11)

\$ JOINTLY ADMINISTERED

DEBTORS.

INTERIM ORDER AUTHORIZING PAYMENT OF DELAY RENTALS

On October 28, 2015, the Court considered the *Emergency Motion for Authority to Pay Royalty and Working Interest Obligations, Lease Operating Expenses, JIBs, and Trade, and Potential Holders of Statutory Liens* [Docket No. 16] (the "Motion") filed by the above-referenced debtors and debtors in possession (collectively, the "Debtors"). The Court finds that:

(a) it has jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. § 1334(b); (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (c) the relief requested in the Motion is in the best interests of the Debtors and their respective estates, creditors, and equity security holders; (d) pursuant to Bankruptcy Rule 6004(a), proper and adequate notice of the Motion and hearing thereon has been given and that no other or further notice is necessary; and (e) good and sufficient cause exists for the granting of the relief requested in the Motion after having given due deliberation upon the Motion and all of the proceedings had before the Court in connection with the Motion. Therefore, it is

ORDERED that the Debtors are authorized, but not directed, subject to any order authorizing the use of the Debtors' cash collateral and any approved budget contained therein, in

¹ The Debtors are RAAM Global Energy Company [2973], Century Exploration New Orleans, LLC [4948], Century Exploration Houston, LLC [9624], and Century Exploration Resources, LLC [7252].

a reasonable exercise of their business judgment, to pay any undisputed pre-petition Delay Rentals (collectively, the "Interim Payments"). It is further

ORDERED that the Debtors are authorized, subject to the requirements and limitations imposed upon the Debtors under any Court order regarding the use of cash collateral and any approved budget contained therein, to take all actions necessary to effectuate the relief granted pursuant to this Interim Order in accordance with the Motion. It is further

ORDERED that the Banks on which checks were drawn or electronic payment requests made in payment of the Interim Payments approved herein are authorized to receive, process, honor, and pay all such checks and electronic payment requests when presented for payment, provided that sufficient funds are on deposit in the applicable accounts to cover such payments, and all such Banks are authorized to rely on the Debtors' designation of any particular check or electronic payment request as being approved by this Interim Order. It is further

ORDERED that the Debtors are authorized, but not directed, to issue post-petition checks or to effect post-petition fund transfer requests in replacement of any checks or fund transfer requests that are dishonored as a consequence of the Cases with respect to the Interim Payments authorized to be paid herein. It is further

ORDERED that notwithstanding the relief granted herein and any actions taken hereunder, nothing contained in this Interim Order shall constitute, nor is it intended to constitute, an admission as to the validity or priority of any claim against the Debtors, the creation of an administrative priority claim on account of the Interim Payments sought to be paid, or the assumption or adoption of any contract or agreement under Bankruptcy Code § 365. It is further

INTERIM ORDER AUTHORIZING PAYMENT OF DELAY RENTALS

ORDERED that notwithstanding the applicability of Bankruptcy Rules 6004(h), 7062, 9014, or otherwise, this Interim Order shall be immediately effective and enforceable upon its entry. It is further

ORDERED that the requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion or otherwise deemed waived. It is further

ORDERED that the Final Hearing on the Motion shall be held on November 18, 2015 at 10:00 a.m. (Central Time). It is further

ORDERED that this Court hereby retains jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation or enforcement of this Order.

Signed:

November 09, 2015

Marvin Isgur

United States Bankruptcy Judge

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United States Bankruptcy Court Southern District of Texas

Case No. 15-35615-mi In re: RAAM Global Energy Company Century Exploration New Orleans, LLC Chapter 11

Debtors

CERTIFICATE OF NOTICE

District/off: 0541-4 User: mrios Page 1 of 2 Date Rcvd: Nov 09, 2015 Form ID: pdf002 Total Noticed: 11

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Nov 11, 2015. db +Century Exploration Houston, LLC, 10210 Grogans Mill Road, Suite 300, The Woodlands, TX 77380-1144db +Century Exploration Resources, LLC, 10210 Grogans Mill Road, Suite 300, The Woodlands, TX 77380-1144 +RAAM Global Energy Company, 1537 Bull Lea Road, Suite 200, db Lexington, KY 40511-1200 +Annemarie V. Reilly, Latham & Watkins LLP, 885 Third Avenue, NYC, NY 10022-4874 +Keith A. Simon, Latham & Watkins LLP, 885 Third Avenue, NYC, NY 10022-4874 aty aty +Lakeside Energy Partners Participation Ltd. & Flin, c/o Gray Reed & McGraw, cr 1300 Post Oak Blvd., Ste. 2000, Houston, TX 77056-8000 +State of Louisiana, Department of Natural Resource, 617 North Third Street, cr Baton Rouge, LA 70802-5432 Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center. +E-mail/Text: michael.willis@centuryx.com Nov 09 2015 21:31:17 db Century Exploration New Orleans, LLC, Three Lakeway Center Metairie, LA 70002-8319 3838 North Causeway Blvd., Suite 2800, cr E-mail/Text: houston_bankruptcy@LGBS.com Nov 09 2015 21:32:57 Jasper County, Houston, TX 77253-3064 c/o John P. Dillman, PO BOX 3064, E-mail/Text: houston_bankruptcy@LGBS.com Nov 09 2015 21:32:57 Montgomery County, cr Post Office Box 3064, Houston, TX 77253-3064 c/o John P. Dillman, E-mail/Text: houston_bankruptcy@LGBS.com Nov 09 2015 21:32:57 Orange County, cr Houston, TX 77253-3064 c/o John P. Dillman, Post Office Box 3064, TOTAL: 4 ***** BYPASSED RECIPIENTS (undeliverable, * duplicate) ***** ACE American Insurance Company intp Ad Hoc Committee of Senior Secured Noteholders Highbridge Principal Strategies, LLC cr Montco Oilfield Contractors cr Montoc Offshore, Inc. cr Power Land, LLC intp Westchester Fire Insurance Company cr cr Wilmington Trust, National Association TOTALS: 8, * 0, ## 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Nov 11, 2015 Signature: /s/Joseph Speetjens

tbarrera@l-llp.com

CM/ECF NOTICE OF ELECTRONIC FILING

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The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email)
system on November 9, 2015 at the address(es) listed below:
              Benjamin W Kadden on behalf of Interested Party
                                                                 Power Land, LLC bkadden@lawla.com,
               jbriggett@lawla.com; speck@lawla.com; mnguyen@lawla.com
              Bradley Roland Foxman
                                     on behalf of Debtor
                                                            RAAM Global Energy Company bfoxman@velaw.com,
               sbarden@velaw.com
              Bradley Roland Foxman
                                     on behalf of Debtor
                                                            Century Exploration Houston, LLC bfoxman@velaw.com,
               sbarden@velaw.com
              Bradley Roland Foxman
                                      on behalf of Debtor
                                                            Century Exploration Resources, LLC
              bfoxman@velaw.com, sbarden@velaw.com
              Bradley Roland Foxman
                                     on behalf of Debtor
                                                            Century Exploration New Orleans, LLC
              bfoxman@velaw.com, sbarden@velaw.com
              Casey William Doherty, Jr
                                         on behalf of Creditor
                                                                  Lakeside Energy Partners Participation Ltd. &
              Flint Interest II, LLC cdoherty@grayreed.com, aarmstrong@grayreed.com
                              on behalf of Creditor
                                                      Wilmington Trust, National Association
              David A Wender
               david.wender@alston.com
                              on behalf of Creditor
              Gina D Shearer
                                                       Westchester Fire Insurance Company gshearer@l-llp.com,
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District/off: 0541-4 Date Rcvd: Nov 09, 2015 User: mrios Page 2 of 2

Form ID: pdf002 Total Noticed: 11

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system (continued)

Gina D Shearer on behalf of Creditor ACE American Insurance Company qshearer@l-llp.com, tbarrera@l-llp.com

Harry Allen Perrin

on behalf of Debtor Century Exploration Houston, LLC hperrin@velaw.com,

cwhitman@velaw.com; rpeters@velaw.com

John P Dillman on behalf of Creditor Jasper County Houston bankruptcy@publicans.com John P Dillman on behalf of Creditor John P Dillman on behalf of Creditor Orange County Houston_bankruptcy@publicans.com

Montgomery County Houston_bankruptcy@publicans.com Nancy Lynne Holley on behalf of U.S. Trustee US Trustee nancy.holley@usdoj.gov

Reese Andrew O'Connor on behalf of Debtor Century Exploration New Orleans, LLC

roconnor@velaw.com

Century Exploration Houston, LLC roconnor@velaw.com

Reese Andrew O'Connor on behalf of Debtor Century Exploration Houston, LLC roconnor@velaw.com
Reese Andrew O'Connor on behalf of Debtor RAAM Global Energy Company roconnor@velaw.com
Century Exploration Resources, LLC

roconnor@velaw.com

Ryan Michael Seidemann on behalf of Creditor State of Louisiana, Department of Natural

Resources, Office of Mineral Resources seidemannr@ag.state.la.us

Stewart F Peck on behalf of Interested Party Power Land, LLC speck@lawla.com

US Trustee USTPRegion07.HU.ECF@USDOJ.GOV

Vincent P Slusher on behalf of Creditor Montoc Offshore, Inc. vince.slusher@dlapiper.com,

sherry.faulkner@dlapiper.com

Vincent P Slusher on behalf of Creditor Montco Oilfield Contractors

vince.slusher@dlapiper.com, sherry.faulkner@dlapiper.com Zack A Clement on behalf of Creditor Highbridge Principal Strategies, LLC

zack.clement@icloud.com,

steven.serajeddini@kirkland.com; jessica.peet@kirkland.com; carrie.oppenheim@kirkland.com; benjamin.

steadman@kirkland.com; stephen.hessler@kirkland.com

TOTAL: 24