

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

IN RE: § CASE NO. 15-35615  
RAAM GLOBAL ENERGY COMPANY, §  
ET AL. § (CHAPTER 11)  
DEBTORS § JOINTLY ADMINISTERED

**ORDER GRANTING OBJECTION OF ACOCK CONSULTING, L.L.C. TO  
EMERGENCY MOTION FOR APPROVAL OF INTERIM AND FINAL USE OF CASH  
COLLATERAL AND GRANTING ADEQUATE PROTECTION (docket 11)**

On November 18, 2015, came on to be heard the Objection of Acock Consulting, L.L.C. (“ACLCC”) to Debtor’s Emergency Motion for Approval of Interim and Final Use of Cash Collateral and Granting Adequate Protection (docket 11) (“Cash Collateral Motion”).

**IT IS ORDERED** that any order which authorizes the use of mineral lien creditors’ cash collateral shall expressly provide that:

- a. All production revenues or proceeds from the encumbered leases are the cash collateral of the mineral lien claimants;
- b. All post-petition collections of joint interest billings encumbered by mineral contractor and subcontractor liens are the cash collateral of the holders of such liens;
- c. Replacement liens deemed perfected without any further action be granted in all of Debtor’s property securing the mineral lien claimants’ claims in an amount equal to the post-bankruptcy petition production revenues or proceeds from the encumbered leases which shall be of the same relative priority as the pre-petition liens (including liens perfected post-petition which relate to pre-petition materials and/or services);
- d. Replacement liens deemed perfected without any further action be granted in all of Debtor’s property securing claims in an amount equal to the post-bankruptcy petition collections of joint interest billings encumbered by the mineral subcontractor liens which shall be of the same relative priority as the pre-petition liens (including liens perfected post-petition which relate to pre-petition materials and/or services);
- e. A percentage of the net revenue attributable to the encumbered leases be deposited monthly into a segregated account for the benefit of mineral lien claimants;

- f. To the extent that the value of the replacement liens and security interests granted pursuant to the order granting use of cash collateral proves to be inadequate to assure full payment of the cash collateral used by Debtor, then the amount of the cash collateral shall be afforded status as an administrative priority claim equivalent in priority to a claim under Section 364(c)(1) of the Bankruptcy Code, and, as such, having priority over all other costs and expenses of the kind specified in, or ordered pursuant to, Sections 105, 326, 330, 331, 503(b), 506(c), 507(a), 507(b), 726, or any other Section of the Code, and shall at all times be senior to the rights of the Debtors, and any successor trustee in this or any subsequent proceedings under the Code.

Signed: November \_\_\_\_\_, 2015.

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Judge Marvin Isgur  
U.S. Bankruptcy Judge, Southern District of Texas  
Houston Division

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