

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:	§	
	§	
RAAM GLOBAL ENERGY COMPANY, <i>et al.</i>	§	CASE NO. 15-35615
	§	
	§	(Chapter 11)
	§	
DEBTORS.	§	

**INTERIM ORDER GRANTING EMERGENCY MOTION TO AUTHORIZE
DEBTORS TO CONTINUE INSURANCE POLICIES AND BONDING PROGRAM**

On October ____, 2015 the Court considered the *Emergency Motion for Order Authorizing Debtors to Continue Insurance Policies and Bonding Program* [Docket No. ____] (the “Motion”)¹ filed by the above-referenced debtors and debtors in possession (collectively, the “Debtors”).² The Court finds that (a) the relief requested herein is in the best interests of the Debtors’ estates, their creditors, and other parties in interest, (b) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §1334, (c) this proceeding is a core proceeding pursuant to 28 U.S.C. §157(b)(2), (d) venue of this proceeding is proper pursuant to 28 U.S.C. §§ 1408 and 1409, and (e) notice of the Motion and the hearing thereon was appropriate under the circumstances and that no other or further notice with respect to the Motion need be given. After due deliberation and sufficient cause, it is

ORDERED that the Motion is **GRANTED** to the extent provided herein. It is further

ORDERED that any objections to the Motion are **OVERRULED**. It is further

¹ Capitalized terms not otherwise defined herein have the meanings ascribed to such terms in the Motion.

² The Debtors are RAAM Global Energy Company [2973], Century Exploration New Orleans, LLC [4948], Century Exploration Houston, LLC [9624], and Century Exploration Resources, LLC [7252].

ORDERED that the Debtors are authorized, but not directed, to pay, subject to any order authorizing the use of the Debtors' cash collateral, the Pre-Petition Insurance Claims and continue all Insurance Policies, and all payments made by the Debtors in connection therewith are hereby approved and ratified. It is further

ORDERED that the Debtors are authorized, but not directed, to revise, extend, supplement, or change insurance coverage as needed and to enter into new insurance policies through renewal of the Insurance Policies or purchase of new policies. It is further

ORDERED that the Debtors are authorized, but not directed, to pay, subject to any order authorizing the use of the Debtors' cash collateral and any approved budget contained therein, any Pre-Petition Bonding Obligations and to maintain the Bonding Program in the same manner as maintained before the Petition Date, including, but not limited to, the payment of Post-Petition Bonding Obligations, and all payments made by the Debtors in connection therewith are hereby approved and ratified. Notwithstanding the preceding sentence, the Debtors shall be authorized to contribute funds into the Escrow Account only in accordance with any budget approved by an order authorizing the use of cash collateral. It is further

ORDERED that the Debtors are authorized, but not directed, to revise, extend, supplement, or change the Bonding Program as needed in the ordinary course of business to continue their oil and gas operations, including, without limitation, through the purchase of new surety bonds. It is further

ORDERED that the Debtors shall provide prompt notice to Highbridge Principal Strategies, LLC and the United States Trustee if the Bonding Program or any Insurance Policy is not renewed at the request of the Debtors or is terminated in accordance with its terms. It is further

ORDERED that in the ordinary course of business and subject to (a) any order authorizing the use of the Debtors cash collateral and any approved budget contained therein and (b) the mutual consent of the Debtors and ACE, the Debtors are authorized, but not directed, to utilize funds in the Escrow Account for the payment of vendors and the related expenses of plugging and abandonment operations (both pre- and post-petition). It is further

ORDERED that to the extent of funds on deposit and unless otherwise advised by the Debtors, the banks and financial institutions at which the Debtors maintain accounts are directed to receive, process, honor, and pay all checks presented for payment and to honor all funds transfer requests made by the Debtors relating to the Insurance Claims and Bonding Obligations, whether such checks were presented or funds transfer requests were submitted prior to or subsequent to the Petition Date. It is further

ORDERED that the Debtors are hereby authorized, but not directed, to issue post-petition checks or to effect post-petition fund transfer requests in replacement of any checks or fund transfer requests with respect to Pre-Petition Insurance Claims and Pre-Petition Bonding Obligations dishonored or denied as a consequence of the commencement of the Cases. It is further

ORDERED that the Debtors are authorized to pay the fees, costs, and commissions of Upstream in connection with the Insurance Policies and the Insurance Claims in the ordinary course of business, including any amounts accruing pre-petition. It is further

ORDERED that the Debtors are authorized and empowered to take all actions necessary to implement the relief granted in this Order. It is further

ORDERED that nothing in this Order or the Motion shall be construed as prejudicing any rights the Debtors may have to dispute or contest the amount of or the basis for any claims

against the Debtors in connection with or relating to the policies and claims addressed by this Order. It is further

ORDERED that the requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion or otherwise waived. It is further

ORDERED that, notwithstanding any applicability of Bankruptcy Rule 6004(h), the terms and conditions of this Order shall be immediately effective and enforceable upon entry of this Order. It is further

ORDERED that a final hearing on the Motion shall be held on _____, **2015 at ___:___ .m.**, Central Time, and objections to the Motion, if any, must be filed by _____, 2015 and served upon counsel for the Debtors and the master service list in the Cases. It is further

ORDERED that the Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: October ___, 2015

UNITED STATES BANKRUPTCY JUDGE