

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:	§	
	§	
RAAM GLOBAL ENERGY COMPANY, <i>et al.</i>	§	CASE NO. 15-35615
	§	
	§	(Chapter 11)
	§	
DEBTORS.	§	

**INTERIM ORDER AUTHORIZING PAYMENT OF
ROYALTY AND WORKING INTEREST OBLIGATIONS,
LEASE OPERATING EXPENSES, JIBS, AND TRADE,
AND POTENTIAL HOLDERS OF STATUTORY LIENS**

On October ____, 2015, the Court considered the *Emergency Motion for Authority to Pay Royalty and Working Interest Obligations, Lease Operating Expenses, JIBs, and Trade, and Potential Holders of Statutory Liens* [Docket No. ____] (the “Motion”) filed by the above-referenced debtors and debtors in possession (collectively, the “Debtors”).¹ The Court finds that: (a) it has jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. § 1334(b); (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (c) the relief requested in the Motion is in the best interests of the Debtors and their respective estates, creditors, and equity security holders; (d) pursuant to Bankruptcy Rule 6004(a), proper and adequate notice of the Motion and hearing thereon has been given and that no other or further notice is necessary; and (e) good and sufficient cause exists for the granting of the relief requested in the Motion after having given due deliberation upon the Motion and all of the proceedings had before the Court in connection with the Motion. Therefore, it is

¹ The Debtors are RAAM Global Energy Company [2973], Century Exploration New Orleans, LLC [4948], Century Exploration Houston, LLC [9624], and Century Exploration Resources, LLC [7252].

ORDERED that the Motion is **GRANTED** to the extent set forth herein. It is further

ORDERED that any objections to the Motion are **OVERRULED**. It is further

ORDERED that the Debtors are authorized, but not directed, subject to any order authorizing the use of the Debtors' cash collateral and any approved budget contained therein, in a reasonable exercise of their business judgment, to (a) satisfy pay all pre-petition Obligations, including, but not limited to, funds owed to the holders of Mineral and Other Interests and to the Potential Lien Claimants, and amounts owed on account of the Lease Expenses,² § 503(b)(9) Claims, and under the Marketing Obligations as required by the applicable leases and other agreements, and (b) continue to satisfy such Obligations post-petition, in the ordinary course of business. It is further

ORDERED that the Debtors are authorized, subject to the requirements and limitations imposed upon the Debtors under any Court order regarding the use of cash collateral and any approved budget contained therein, to take all actions necessary to effectuate the relief granted pursuant to this Interim Order in accordance with the Motion. It is further

ORDERED that the Banks on which checks were drawn or electronic payment requests made in payment of the pre-petition (and post-petition) Obligations approved herein are authorized to receive, process, honor, and pay all such checks and electronic payment requests when presented for payment, provided that sufficient funds are on deposit in the applicable accounts to cover such payments, and all such Banks are authorized to rely on the Debtors' designation of any particular check or electronic payment request as being approved by this Interim Order. It is further

² For the avoidance of doubt, Lease Expenses shall include, but not be limited to, LOEs, Delay Rentals, and the JOA and JIB Obligations.

ORDERED that the Debtors are authorized, but not directed, to issue post-petition checks or to effect post-petition fund transfer requests in replacement of any checks or fund transfer requests that are dishonored as a consequence of the Cases with respect to pre-petition amounts authorized to be paid herein. It is further

ORDERED that notwithstanding the relief granted herein and any actions taken hereunder, nothing contained in this Interim Order shall constitute, nor is it intended to constitute, an admission as to the validity or priority of any claim against the Debtors, the creation of an administrative priority claim on account of the pre-petition Obligations sought to be paid, or the assumption or adoption of any contract or agreement under Bankruptcy Code § 365. It is further

ORDERED that notwithstanding the applicability of Bankruptcy Rules 6004(h), 7062, 9014, or otherwise, this Interim Order shall be immediately effective and enforceable upon its entry. It is further

ORDERED that the requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion or otherwise deemed waived. It is further

ORDERED that the Final Hearing on the Motion shall be held on _____, 2015 at ___:___ .m. (prevailing Central Time). Any objections or responses to entry of the proposed Final Order shall be filed on or before noon on _____, 2015 (prevailing Central Time) and served on counsel to the Debtors and the master service list in the Cases. It is further

ORDERED that in the event no objections are timely received, the Court may enter the Final Order without need for the Final Hearing. It is further

ORDERED that this Court hereby retains jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation or enforcement of this Order.

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SIGNED THIS ____ day of _____, 2015.

UNITED STATES BANKRUPTCY JUDGE