

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:	§	
	§	CASE NO. 15-35615
RAAM GLOBAL ENERGY COMPANY, <i>et al.</i>	§	
	§	(Chapter 11)
	§	
DEBTORS.	§	JOINTLY ADMINISTERED

BALLOT

CLASS 5: ACE CLAIMS

RAAM Global Energy Company and certain of its subsidiaries (collectively, the “Debtors”) are soliciting votes on the *Debtors’ Second Amended Joint Plan of Liquidation Pursuant to Chapter 11 of the Bankruptcy Code* (as may be amended, modified, or supplemented, the “Plan”), annexed as **Exhibit A** to the accompanying *Second Amended Disclosure Statement for the Debtors’ Second Amended Joint Plan of Liquidation Pursuant to Chapter 11 of the Bankruptcy Code* dated December 21, 2015 (the “Disclosure Statement”). This ballot (the “Ballot”) is to be used by you as a holder of a claim by Ace American Insurance Company and its Affiliates to vote to accept or reject the Plan, which the Plan designates as Class 5 Ace Claims (as such term is defined in the Plan).

The Debtors commenced their chapter 11 bankruptcy cases on October 26, 2015. The Debtors intend to seek the Plan’s prompt confirmation by the Court. **If the Court confirms the Plan, it will be binding upon you, whether or not you vote.**

Please review carefully the Disclosure Statement, the Plan, and this Ballot before you vote. You may wish to seek legal advice concerning the Plan and your claim’s classification and treatment provided for in the Plan.

The provisions of the Plan provide releases of claims against certain parties by parties voting in favor of (to accept) the Plan. If you do not want to be bound by such releases, you must specifically opt out by marking the appropriate box in Item 2, below.

If you have any questions regarding this Ballot or the voting procedures, if you believe that you have received the wrong ballot, or if you do not have a copy of the Disclosure Statement, please contact the Debtor’s balloting and tabulation agent, BMC Group, Inc. (the “Balloting Agent”) via phone at 888-909-0100 or via email at RAAM@BMCGroup.com.

DEADLINE

The voting deadline is January 12, 2016 (such date or any extension thereof, the “Voting Deadline”). **If the Balloting Agent does not receive your vote before the Voting Deadline, your vote will not count. Ballots and Master Ballots may not be returned via fax or other electronic means.**

HOW TO VOTE

1. Complete Items 1 and 2.
2. Complete Item 3 and **Sign this Ballot**
3. Return this Ballot in the enclosed pre-addressed envelope.

Item 1. Indicate dollar amount of Class 5 Claim voted: \$ _____.

Item 2. Vote on Plan (check only one box).

ACCEPT
(vote FOR) the Plan

REJECT
(vote AGAINST) the Plan

Opt Out of Release

Item 3. Sign Ballot.

Name of Holder: _____
(Print or Type)

Signature: _____

Name of Signatory: _____
(If Other than Holder)

Title (if corporation, partnership, or LLC): _____
(If Appropriate)

Street Address: _____

City, State, Zip Code: _____

Telephone Number: (_____) _____

Date Completed: _____