

## TERMINATION OF PARTICIPATION AND EXPLORATION AGREEMENT

This Termination of Participation and Exploration Agreement (“Termination Agreement”) is made and entered into this 21<sup>st</sup> day of March, 2011, to be effective January 1, 2011 between **TechXplore, LP**, a Texas limited partnership (“TechXplore”); **Century Exploration Houston, Inc.**, a Delaware Corporation (“Century”); and **RAAM Global Energy Company**, a Delaware Corporation (“RAAM”). For purposes of the Termination Agreement, each of TechXplore, Century and RAAM are sometimes referred to singly as a “Party”, and when more than one, or collectively, as “Parties”. In addition to the foregoing Parties, Wayne L. Adams, John A. Gambill and Russell E. Wilson, who are the individuals who collectively own all of TechXplore, join in the execution of this Termination Agreement, in order to ratify and consent to the within transactions.

### RECITALS

**WHEREAS**, the Parties to this Termination Agreement have been Parties to a certain Participation and Exploration Agreement which was entered into effective January 1, 2009 for a term expiring December 31, 2010 (the “Participation Agreement”); and

**WHEREAS**, the Parties desire to formalize the manner in which certain matters undertaken pursuant to the Participation Agreement are being handled following its expiration on December 31, 2010;

**NOW THEREFORE**, in consideration of the foregoing and the agreements of the Parties set forth herein, the Parties do hereby further agree as follows:

1. **Termination.** The Parties recognize and agree that the Participation Agreement expired in accordance with its terms on December 31, 2010 (the “Expiration Date”), so that as a result the same has terminated on the Expiration Date. No additional performance has been or will be undertaken by a Party thereto, save and except for those matters relating to the implementation of the termination thereof as set forth herein. Accordingly, the Parties recognize and agree that from and after the Expiration Date, TechXplore shall not have the right to designate any 3D AMI or Prospect AMI’s under the Participation Agreement.
2. **Effect of Termination on Contribution Agreement.** The Parties acknowledge that, pursuant to that certain Contribution Agreement dated December 23, 2005, as amended; TechXplore has contributed certain of its rights to receive benefits under Sections 3 and 4 of the Participation Agreement to TechXplore Participation I, Ltd. (“Participation I”). The Parties understand and agree that they shall on this date enter into an Amended and Restated Participation Agreement which will include Participation I (the “Restated Participation Agreement”), in order to preserve for Participation I, the benefits which have accrued to it under the Participation Agreement prior to the Expiration Date.

In order to accomplish the foregoing, the Restated Participation Agreement shall transfer and stipulate that Participation I shall have the right to participate in the manner set out in Sections 3 and 4 of the Participation Agreement with respect to those certain 3D AMI's and Prospect AMI's identified and designated under the Participation Agreement prior to the Expiration Date. Further, in order to implement the provisions of Sections 3 and 4, certain additional provisions of the Participation Agreement will be transferred to, and carried forward by Participation I in the Restated Participation Agreement.

IN WITNESS WHEREOF, the Parties hereto have executed and delivered this Termination Agreement as of the date first above written.

**TECHXPLORE, L.P.**

By: TechXplore Operating, LLC,  
Its General Partner

By:   
Wayne Adams, Manager

**CENTURY EXPLORATION HOUSTON, INC.**

By:   
Howard A. Settle, President


**RAAM GLOBAL ENERGY COMPANY**

By:   
Howard A. Settle, President

Ratified and Consented to:

  
Wayne L. Adams

  
John A. Gambill

  
Russell E. Wilson