

PROTHO ENERGY SERVICES, LLC

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Bakersfield, CA 93306

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January 8, 2016

Century Exploration Resources, LLC
Attn: Mr. Michael J. Willis
3838 N. Causeway Blvd, Suite 2800
Metairie, Louisiana 70002

SENT VIA ELECTRONIC MAIL TO
REPLACE PREVIOUS OFFER

Re: Offer to Purchase
Gump Trust Wells
Kern County, California

Dear Mr. Willis:

Protho Energy Services LLC ("Protho") hereby offers to purchase all of Century Exploration Resources, LLC's and/or RAAM Global Energy Company's (collectively "Century") right, title and interest in and to (i) all leasehold interests in the oil, gas, and other minerals, including working interests, carried working interests, net profits interests, rights of assignment and reassignment, and all other rights and interests in the oil and gas leases described on Exhibit "A" (hereinafter the "Leases"), attached hereto and made a part hereof, (ii) all of the wells identified on Exhibit "A", together with all rights, privileges, and appurtenances thereto, intangibles and tangibles, all pipelines, flowlines, gathering lines, equipment, apparatus, machinery, real property, personal property, fixtures, agreements and contracts of whatsoever kind, nature, and description which are appurtenant to, used or were obtained in connection with the aforementioned wells (hereinafter collectively referred to as the "Gump Trust Wells"), (iii) all rights and interests in or derived from the rights of way, easements, surface fees, surface leases, servitudes and franchises insofar as they associated with or connected to the Leases and the Wells, and/or described on Exhibit "A" (hereinafter the "Surface Agreements"), based upon the terms and conditions set forth below. The Leases, Gump Trust Wells and Surface Agreements are hereinafter collectively referred to as the "Properties".

1. Consideration of \$1.00 and the assumption by Protho of any and all cost and liability associated with the Properties from and after the Effective Date, including, without limitation, the responsibility to plug and abandon the Wells and all associated gathering lines.
2. Effective Date of January 1, 2016.
3. Mutually acceptable closing date and time on or before February 1, 2016.
4. Excluded from this offer are any of the Leases, which require an obligatory rental, extension and/or renewal payment of any kind whatsoever.

If you should have any questions concerning this matter, please feel free to contact me at (661) 900-2819.

Sincerely,
PROTHO ENERGY SERVICES, LLC



C. Sean Protho
President

Exhibit "A"

Attached to and made a part of that Offer to Purchase dated December 31, 2015 from Prothro Energy Services, LLC to Century Exploration Resources, LLC.

Description of the Gump Trust Wells:

1. Gump Trust 30-1 Well (API NO: 030-44015)
2. Gump Trust 30-2 Well (API NO: 030-48573)
3. Gump Trust 30-3 Well (API NO: 030-48574)
4. BMWD 36-1H Well (API NO: 030-47867)

Description of the Leases:**36. CA - Belridge 64 Prospect (Gump Trust No. 1, No. 2 & No.3):**

This exhibit covers the following leases INsofar AND ONLY INsofar as they are located within the geographic boundaries of the SW/4 of Section 30, Township 26 South, Range 20 East, M.D.M.

Lease No.	Original Lessor(s)	Original Lessee(s)	Lease date	County	State	Entry
P31900032.001	Richard B Gump Trust	Maverick Petroleum Inc	11/10/2010	Kern	California	0210173700
P31900032.003	Sidney L Schwartz Trust	Maverick Petroleum Inc	11/29/2010	Kern	California	0210173692
P31900032.007	Mt Zion Hospital & Medical Center	Maverick Petroleum Inc	6/16/2011	Kern	California	0211093150
P31900032.008	Barbara Hirschfelder Hanen Estate	Edward M Tilbury Trustee	4/17/2007	Kern	California	0207091057
P31900032.009	San Francisco Opera Association	Edward M Tilbury Trustee	3/10/2008	Kern	California	0208056705
P31900032.010	San Francisco Conservatory of Music	Edward M Tilbury Trustee	4/7/2008	Kern	California	0208056706
P31900032.011	San Francisco Symphony	Edward M Tilbury Trustee	11/18/2008	Kern	California	0208188913
P31900032.012	Abraham L Gump Testamentary Trust	Edward M Tilbury Trustee	11/28/2007	Kern	California	0207248039
P31900032.014	California Palace of the Legion of	Maverick Petroleum Inc	11/4/2011	Kern	California	0211162216
P31900032.015	Jewish Community Federation	Maverick Petroleum Inc	11/1/2011	Kern	California	0212003341
P31900032.016	California Pacific Medical Center	Century Exploration Resources, LLC	3/1/2012	Kern	California	0212153672

37. CA - Bloemer Prospect (BMWD No. 1):

This exhibit covers the following lease INsofar AND ONLY INsofar as it relates to production from the BMWD #1 Well as further described below.

Lease No.	Original Lessor(s)	Original Lessee(s)	Lease date	County	State	Entry
P31900027.000	Berrenda Mesa Water District	Maverick Petroleum Inc	10/29/2010	Kern	California	210156563

BELRIDGE 64

Lease No.	Original Lessor(s)	Original Lessee(s)	Lease Date	County	State	Entry No.
P31900011.005	Bluette H Meloney	Maverick Petroleum, Inc.	11/9/2010	Kern	California	210167869
P31900015.001	The Regents of the Univ of Calif	Maverick Petroleum, Inc.	7/13/2010	Kern	California	210116236 210173697
P31900024.024	Arnold & Joy Kirschenmann Family Tr	Maverick Petroleum, Inc.	3/10/2011	Kern	California	211032593
P31900027.000	Berrenda Mesa Water District	Maverick Petroleum, Inc.	10/29/2010	Kern	California	210156563
P31900032.002	Abraham L Gump Testamentary Trust	Maverick Petroleum, Inc.	11/8/2010	Kern	California	210167864
P31900032.004	San Francisco Conservatory of Music	Maverick Petroleum, Inc.	5/12/2011	Kern	California	211068970
P31900032.017	San Francisco Symphony	Maverick Petroleum, Inc.	9/26/2012	Kern	California	212164194
P31900032.018	Mt Zion Hospital & Medical Center	Century Exploration Resources, LLC	7/1/2014	Kern	California	214103090
P31900109.000	Precious Earth Inc.	Maverick Petroleum, Inc.	12/27/2010	Kern	California	211018171
P31900138.001	John Hancock Life Insurance Co (USA	Maverick Petroleum, Inc.	4/26/2011	Kern	California	211068971
P31900540.000	Alma Investment Company	Century Exploration Resources, LLC	2/10/2014	Kern	California	214109879

* Including any and all amendments, extensions, renewals, ratifications, and other contractual agreements related to the Leases.

Description of the Surface Agreements:

Lease No.	Original Lessor(s)	Original Lessee(s)	Lease date	County	State	Entry
	Paramount Farms International, LLC	Century Exploration Resources, LLC	4/3/2013	Kern	California	
	Paramount Farms International, LLC	Century Exploration Resources, LLC	4/3/2013	Kern	California	

* Including any and all amendments, extensions, renewals, ratifications, and other contractual agreements related to the Surface Use Agreements.