

Summary of Asserted IRS Priority Claims – By Type

Entity	Period & Type of Tax	Is Return Due? Timely Filed?	Reasons Nothing Owed
RAAM	2014 Federal Income Tax	Timely filed	\$59.4MM in 2014 losses \$93.1MM in NOLs as of 12/31/2014
RAAM	2015 Federal Income Tax	Due @ earliest 3/15/16	\$112MM in NOLs as of 9/31/15; any taxable income in 2015 available to be offset by NOLs.
Century NOLA	2012 Federal Income Tax	N/A – Disregarded Entity (LLC)	Treas. Reg. § 301.7701-3; I.R.S. Public. No. 3402, at 2-3 (Nov. 2014)
Century NOLA	2013 Federal Income Tax	N/A – Disregarded Entity (LLC)	Treas. Reg. § 301.7701-3; I.R.S. Public. No. 3402, at 2-3 (Nov. 2014)
Century NOLA	2014 Federal Income Tax	N/A – Disregarded Entity (LLC)	Treas. Reg. § 301.7701-3; I.R.S. Public. No. 3402, at 2-3 (Nov. 2014)
Century NOLA	2015 Federal Income Tax	N/A – Disregarded Entity (LLC)	Treas. Reg. § 301.7701-3; I.R.S. Public. No. 3402, at 2-3 (Nov. 2014)
Century Houston	2015 Federal Income Tax	N/A – Disregarded Entity (LLC)	Treas. Reg. § 301.7701-3; I.R.S. Public. No. 3402, at 2-3 (Nov. 2014)
Century Resources	2015 Federal Income Tax	N/A – Disregarded Entity (LLC)	Treas. Reg. § 301.7701-3; I.R.S. Public. No. 3402, at 2-3 (Nov. 2014)
RAAM	2015-Q4 FICA	Due 2/10/16	All amounts due were deposited with IRS by ADP
Century NOLA	2015-Q3 FICA	Timely filed	All amounts due were deposited with IRS by ADP
Century NOLA	2015-Q4 FICA	Due 2/10/16	All amounts due were deposited with IRS by ADP
Century Houston	2015-Q4 FICA	Due 2/10/16	All amounts due were deposited with IRS by ADP
Century Resources	2015-Q4 FICA	Due 2/10/16	No employees in 2015-Q4; nothing due
RAAM	2015 FUTA	Due 2/10/16	All amounts due were deposited with IRS by ADP \$13.63 FUTA liability for 2015-Q2 was not required to be deposited with the IRS but will be paid when due. (The Instructions to the Form 940 provide that amounts under \$500 be carried to next quarter and deposited when cumulative amount exceeds \$500)
Century NOLA	2015 FUTA	Due 2/10/16	All amounts due were deposited with IRS by ADP
Century Houston	2015 FUTA	Due 2/10/16	\$42 FUTA liability for 2015-Q1 was not required to be deposited with the IRS but will be paid when due. (The Instructions to the Form 940 provide that amounts under \$500 be carried to next quarter and deposited when cumulative amount exceeds \$500)
Century Resources	2015 FUTA	Due 2/10/16	\$42 FUTA liability for 2015-Q1 was not required to be deposited with the IRS but will be paid when due. (The Instructions to the Form 940 provide that amounts under \$500 be carried to next quarter and deposited when cumulative amount exceeds \$500)

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Entity	Period & Type of Tax	Is Return Due? Timely Filed?	Reasons Nothing Owed
RAAM	2014 Withholding Tax	Timely filed	A return was required for reporting purposes, but no U.S. federal withholding was required and thus no U.S. federal withholding taxes are required to be paid to the IRS. This is because the foreign recipient provided an IRS Form W-8ECI to RAAM establishing that all payments made to such foreign recipient were treated as “effectively connected income.” RAAM was entitled to rely on the IRS Form W-ECI under Treas. Reg. § 1.1441-4(a)(2)(i) to establish the exemption from U.S. federal withholding.
RAAM	2015 Withholding Tax	Due @ earliest 3/15/16	A return will be required for reporting purposes, but no U.S. federal withholding was required and thus no U.S. federal withholding taxes are required to be paid to the IRS. This is because the foreign recipient provided an IRS Form W-8ECI to RAAM establishing that the payment made to such foreign recipient was “effectively connected income.” RAAM was entitled to rely on the IRS Form W-ECI under Treas. Reg. section 1.1441-4(a)(2)(i) to establish the exemption from U.S. federal withholding.