



Robert E. Ogle
Senior Advisor

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EDUCATION

M.A., Accounting
University of Missouri

B.S., Accounting
Southern Illinois University

ACTIVITIES AND HONORS

Certified Public Accountant,
Texas, 1975
American Institute of Certified
Public Accountants, member
(past Chairman of Computer
Conference Committee)
Texas Society of CPAs "TSCPA"
Board of Directors, Secretary
1992-1993 (40,000+ members)
Houston Chapter of the TSCPA -
President, 1991-1992 (8,000+
members)
Fellow, American College of
Bankruptcy
Association of Insolvency and
Reorganization Accountants:
Certified in 1993
Member of the American
Bankruptcy Institute (over 10
years)
Turnaround Management
Association, Founder and Past
President of Houston Chapter
Certified Turnaround Professional
by the TMA organization (CTP)
Former Certified Fraud Examiner
(CFE)
Member, National Association of
Corporate Directors (NACD)

Mr. Ogle is a senior advisor of The Claro Group located in Houston, Texas. He brings more than 35 years of experience working with troubled companies, insolvencies, turnarounds and workouts representing debtors, creditors, investors and governmental agencies. Bob has extensive experience in the upstream and downstream oil and gas industries, as well as the retail, airline and service industries. In addition, he has personally handled Chapter 11 trustee assignments, chief restructuring office roles, and advised Official Creditor Committees, debtors and secured lenders in and out of bankruptcy.

Prior to joining The Claro Group, Bob served as the chief financial officer of Ute Energy, Inc., owned by the Ute Indian Tribe, a director in the corporate recovery services practice for Huron Consulting, and a partner at Arthur Andersen LLP, where he started their corporate recovery services practice in Houston.

Representative Experience

- Serving as the Chapter 11 trustee for an oil and gas company in Texas. The founder and president of this company plead guilty to mail fraud. Additionally, responsibilities include: controlling of the assets and records of the company, managing operations and production, investigating fraudulent conveyances and preferences, mediating mineral ownership disputes, prosecuting and defending against litigation, claims objections, and currently in the process of selling remaining production and leases in South Texas.
- Serving as the Liquidating Trustee for a public oil and gas company post-Chapter 11 after selling all of its operating assets, managing claims and claims objections, winding down the public companies and making a final distribution to creditors.
- Serving as the Plan Agent for an oil field manufacturing company after all operating assets were sold at auction pursuant to a confirmed Chapter 11 plan, objecting to claims, prosecuting remaining litigation and winding down the corporate shell.
- Serving as the Receiver for a Federal District Court receivership, including investigating the failure to remit over \$104 million in payroll taxes, fraudulent conveyances, selling operating businesses, liquidating assets and bringing law suits to collect receivables and diversion and transfers to insiders and others.
- Served as the Chief Restructuring Officer for an oil and gas production company which included negotiations and litigation with land owners and royalty owners, a sale of all of the operating assets and the confirmation of a Plan of Reorganization.
- Served as the financial and industry advisor to multiple Official Unsecured Creditor Committees in the oil and gas industry and a large convenience store business. These services included monitoring the debtor's post-petition activities and investigating pre-petition activities, negotiation of a Plan of Reorganization and valuation services.
- Served as the financial advisor and industry expert for multiple debtors in the oil and gas industry and assisted them in preparing for and emerging from Chapter 11 including the preparation of Schedules, Statement of Financial Affairs, Monthly Operating Reports, preference and fraudulent conveyance analysis, sale of assets, negotiation of Debtor in Possession financing, expert witness testimony, etc.
- Served as the Monitor Trustee for the Department of Commerce involving the merger of two large pipeline companies and oversaw the divestiture of 11 pipeline systems in compliance with the Consent Decree, and oversaw a \$40 million fund.



CIVIC ASSOCIATIONS

Founder and past president,
Houston Children's Charity
Past President, Good Samaritans
Foundation – nursing
scholarships
Past President, Operation
Rainbow – Medical Missions
Member, St. Vincent De Paul
Catholic Church, Houston TX

- Served as the advisor to three refineries, in three different Chapter 11 proceedings, including the oversight of financial filings in the bankruptcy court, the preparation of budgets and forecasts, the sale of assets and the confirmation of Plans of Reorganization.
- Served as the Chapter 11 trustee for a large mortgage broker, who was deemed a Ponzi scheme, including taking possession of all records and assets and transfer of 65 real estate development projects to third party investors. The three principals of this company were all convicted of securities fraud and are serving time in prison.
- Served as the Chapter 11 trustee for an oil and gas company with production in Colorado and Alabama and investigated the activities of the debtor pre-petition, filed Schedules and Monthly Operating Reports, and confirmed a Plan of Reorganization which included the sale of all oil and gas assets and real estate.
- Advised the debtor of a large fast food chain through the bankruptcy process including the decisions to close or rebrand restaurants and negotiate a Plan of Reorganization which resulted in a sale of the franchise.
- Assisted the debtor of an industrial company with severe environmental claims through a highly contested bankruptcy resulting in the successful confirmation of a plan of liquidation which divided the insurance assets for personal injury claimants to pursue and the successful emergence of the operating business. A liquidation analysis which was heavy scrutinized was developed for this case.
- Advised the management of two large national home building companies through the filing and emergence through bankruptcy including the negotiation and placement of Debtor in Possession financing, preparing Schedules and Monthly Operating Reports, testimony and confirmation of Plans of Reorganization.
- Advised the management of three large United States based airlines prior to filing Chapter 11 and two of these airlines through the Chapter 11 process.
- Advisor to four large retail companies, one with 28 stores in eight states, through Chapter 11 including planning and running liquidation sales, Debtor in Possession financing and sale of assets.
- Served on the board of directors of a large publicly traded crude oil transportation company with revenues over \$10 million/year. Served on the Audit Committee and the Special Committee which approved the sales of all assets.
- Advised the board of directors of a large utility company and the management of unregulated subsidiaries including the avoidance of litigation and sale of assets.
- Advised management of a chain of Mexican restaurants through bankruptcy and the management of another restaurant chain, with a focus on breakfast, though a restructuring which did not involve Chapter 11.
- Served as the financial advisor to the Ute Indian Tribe which included management of tribal enterprises that consisted of cattle feed lot, farming and ranching operations, grocery store, convenience stores, trucking company, technology company and bowling alley
- Advisor to American Nursery Products, Inc. (Eastern District of Oklahoma)
- Advisor to Rice Milling and Trading Investment Ltd, Saudi Arabia