

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
RC SOONER HOLDINGS, LLC, <u>et al.</u> , ¹)	Case No. 10-10528 (BLS)
)	
Debtors.)	(Jointly Administered)

**NOTICE OF FILING OF BANKRUPTCY PETITIONS AND RELATED FIRST DAY
PLEADINGS; NOTICE OF HEARING ON FIRST DAY MOTIONS**

PLEASE TAKE NOTICE that on February 22, 2010, each of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed a voluntary petition for relief under chapter 11 of title 11 of United States Code (the “Bankruptcy Code”) with the Clerk of the United States Bankruptcy Court for the District of Delaware. The Debtors continue to operate their business and manage their affairs as debtors and debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

PLEASE TAKE FURTHER NOTICE that the Debtors will present the following motions (the “Motions”) on **February 24, 2010 at 10:30 a.m.** before the Honorable Brendan L. Shannon, United States Bankruptcy Judge, at the United States Bankruptcy Court for the District of Delaware, located at 824 Market Street, 6th Floor, Courtroom No. 1, Wilmington, Delaware 19801:

- (i) Motion of the Debtors for an Order Directing the Joint Administration of Related Chapter 11 Cases (Filed on February 22, 2010) (Docket No. 4);

¹ The Debtors and the last four digits of their taxpayer identification numbers are: RC Sooner Holdings, LLC (7904); RC Brixton Square Owner, LLC (8002); RC Cedar Crest Owner, LLC (7914); RC Fulton Plaza Owner, LLC (8011); RC Magnolia Owner, LLC (7998); RC Pomeroy Park Owner, LLC (7939); RC Salida Owner, LLC (7947); RC Savannah South Owner, LLC (7983); RC Southern Hills Owner, LLC (7958); Brixton Square Apartments, LLC (1844); CC Apartments, LLC (1798); Fulton Plaza Apartments, LLC (4344); Magnolia Manor Apartments, LLC (4486); Pomeroy Park Apartments, LLC (1649); Salida Apartments, LLC (1915); Savannah South Apartments, LLC (8586); and Southern Hills Villa Apartments, LLC (1721). The business address for each of the Debtors where notices should be sent is 1515 Broadway, 11th Floor, New York, New York 10036-8901.

- (ii) Debtors' Motion for Order Authorizing Maintenance and Utilization of Cash Management System and Bank Accounts and Continued Use of Existing Business Forms (Filed on February 22, 2010) (Docket No. 5);
- (iii) Motion of the Debtors For Interim and Final Orders Under Section 366 of the Bankruptcy Code (A) Prohibiting Utility Providers from Altering, Refusing or Discontinuing Service, (B) Deeming Utilities Adequately Assured of Future Payment, and (C) Establishing Procedures for Determining Adequate Assurance of Payment (Filed on February 22, 2010) (Docket No. 6)
- (iv) Motion for Entry of Interim and Final Orders (A) Authorizing Debtors In Possession to Use Cash Collateral, (B) Granting Replacement Liens to Fannie Mae, (C) Granting Adequate Protection, and (D) Scheduling a Final Hearing Thereon (Filed on February 22, 2010) (Docket No. 7); and
- (v) Application of Debtors for Entry of an Order (I) Authorizing the Employment and Retention of BMC Group, Inc. as Claims, Noticing, and Balloting Agent for the Debtors and (II) Approving Form and Manner of Notice of Section 341 Meeting (Filed on February 22, 2010) (Docket No. 8)

Copies of the above-referenced Motions can be obtained by contacting the proposed undersigned counsel for the Debtors, or via the United States Bankruptcy Court's website at www.deb.uscourts.gov referencing Case No. 10-10528 (BLS).

Dated: February 23, 2010
Wilmington, Delaware

Respectfully Submitted,

BALLARD SPAHR LLP

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Proposed Counsel for the Debtors and Debtors in
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